

Figure 1: The top decile income share in the U.S., 1917-1998

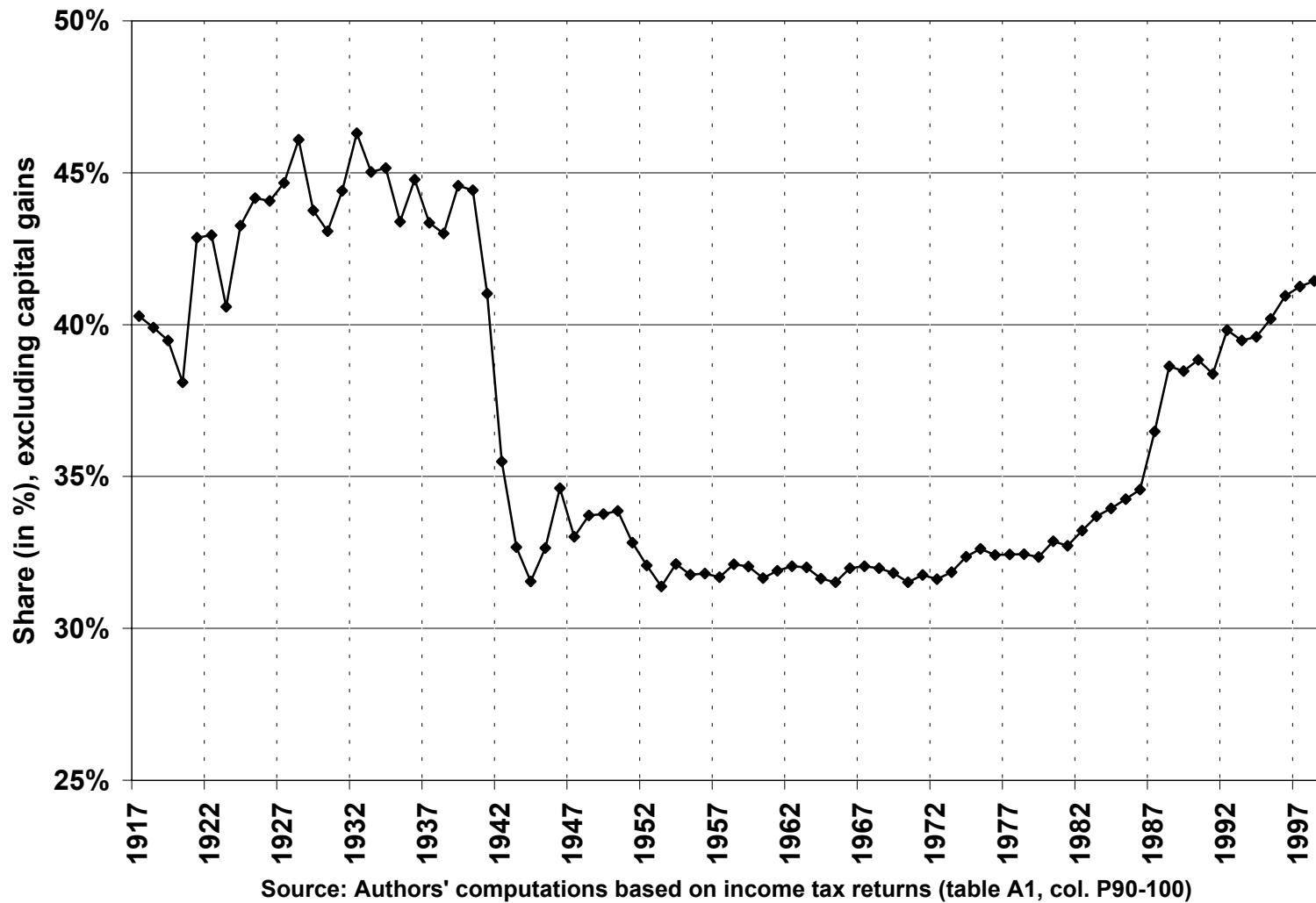
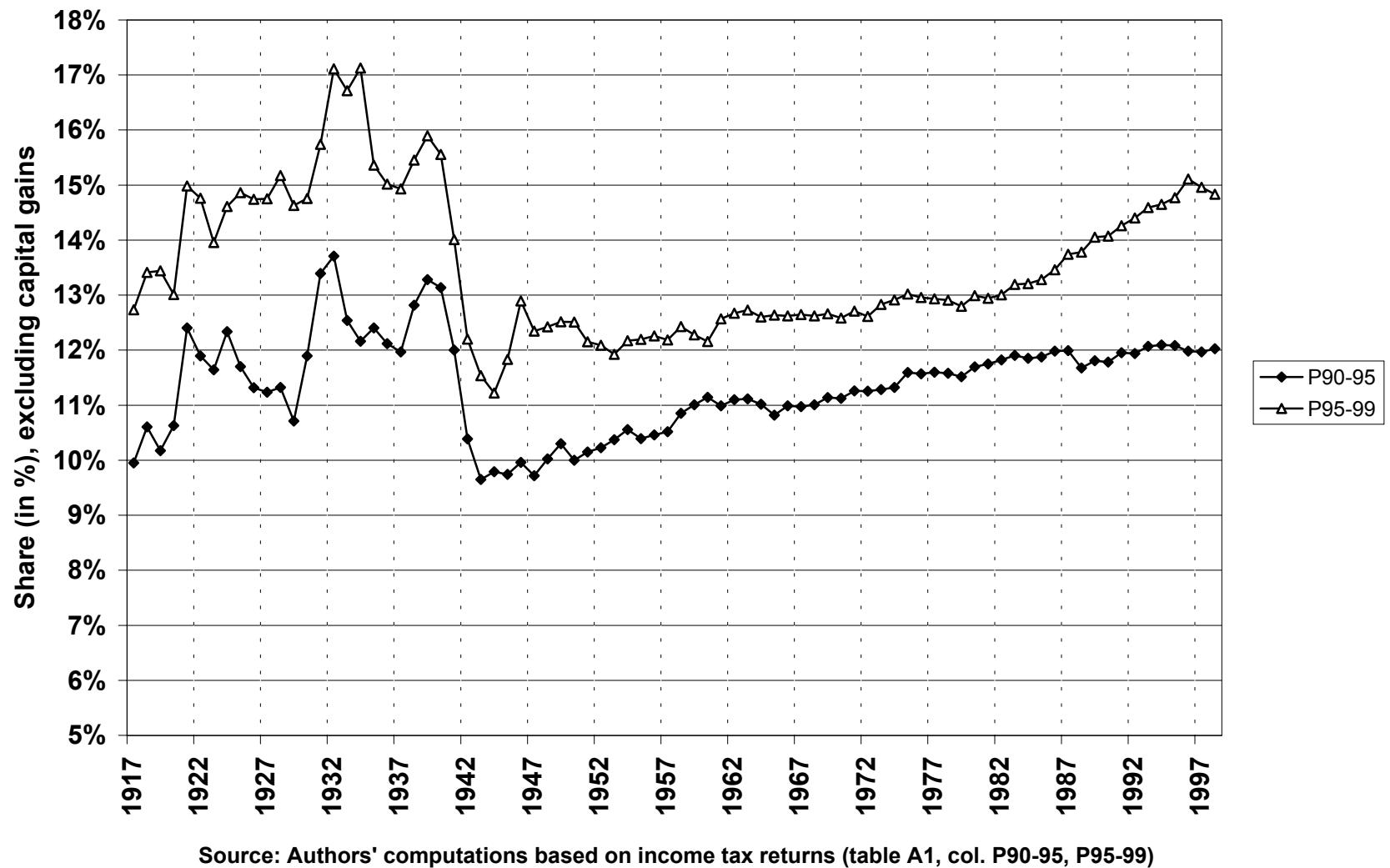


Figure 2: The income shares of fractiles P90-95 and P95-99 in the U.S., 1917-1998



Source: Authors' computations based on income tax returns (table A1, col. P90-95, P95-99)

Figure 3: The top centile income share in the U.S., 1913-1998

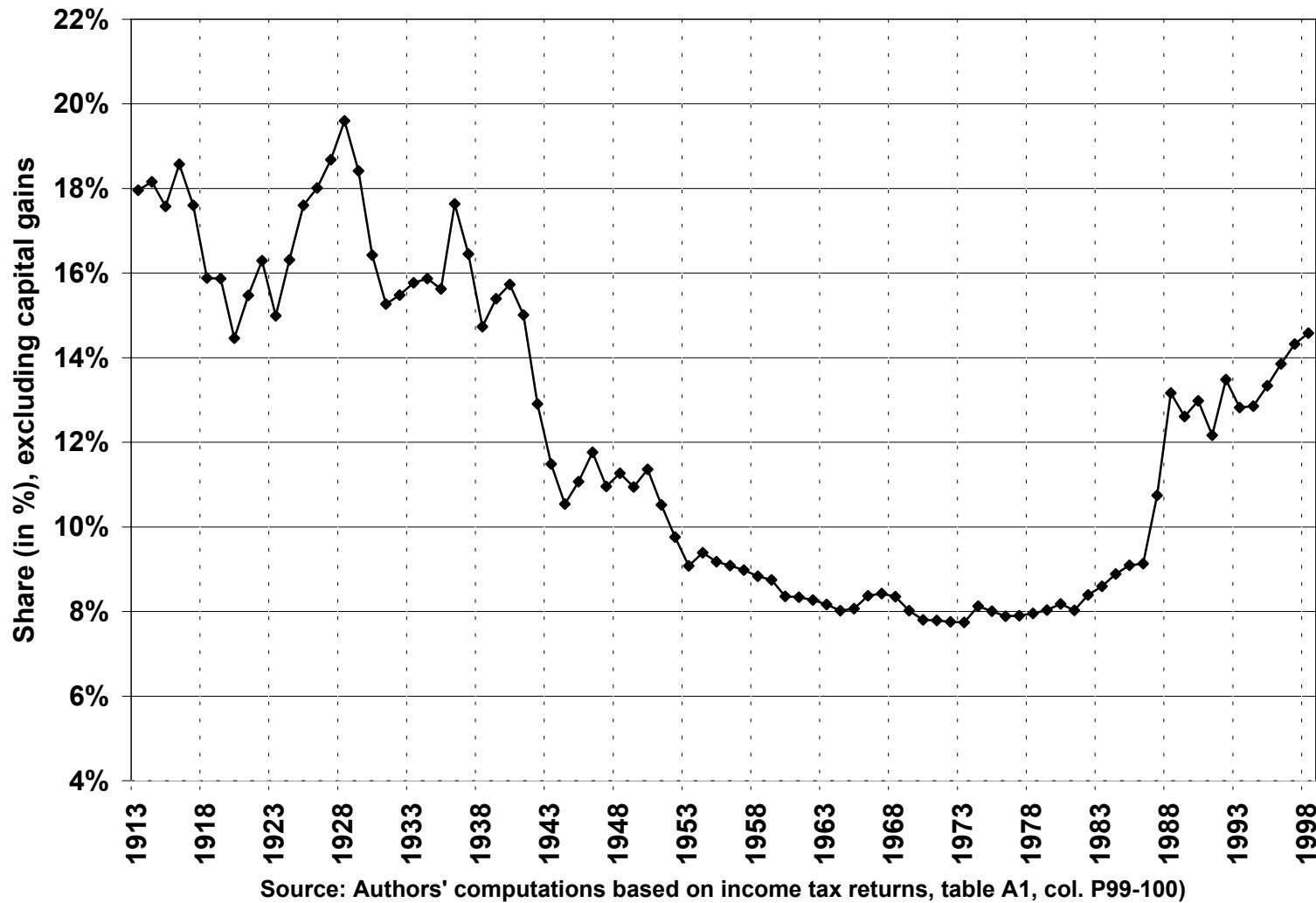


Figure 4: The top 0.01% income share in the U.S., 1913-1998

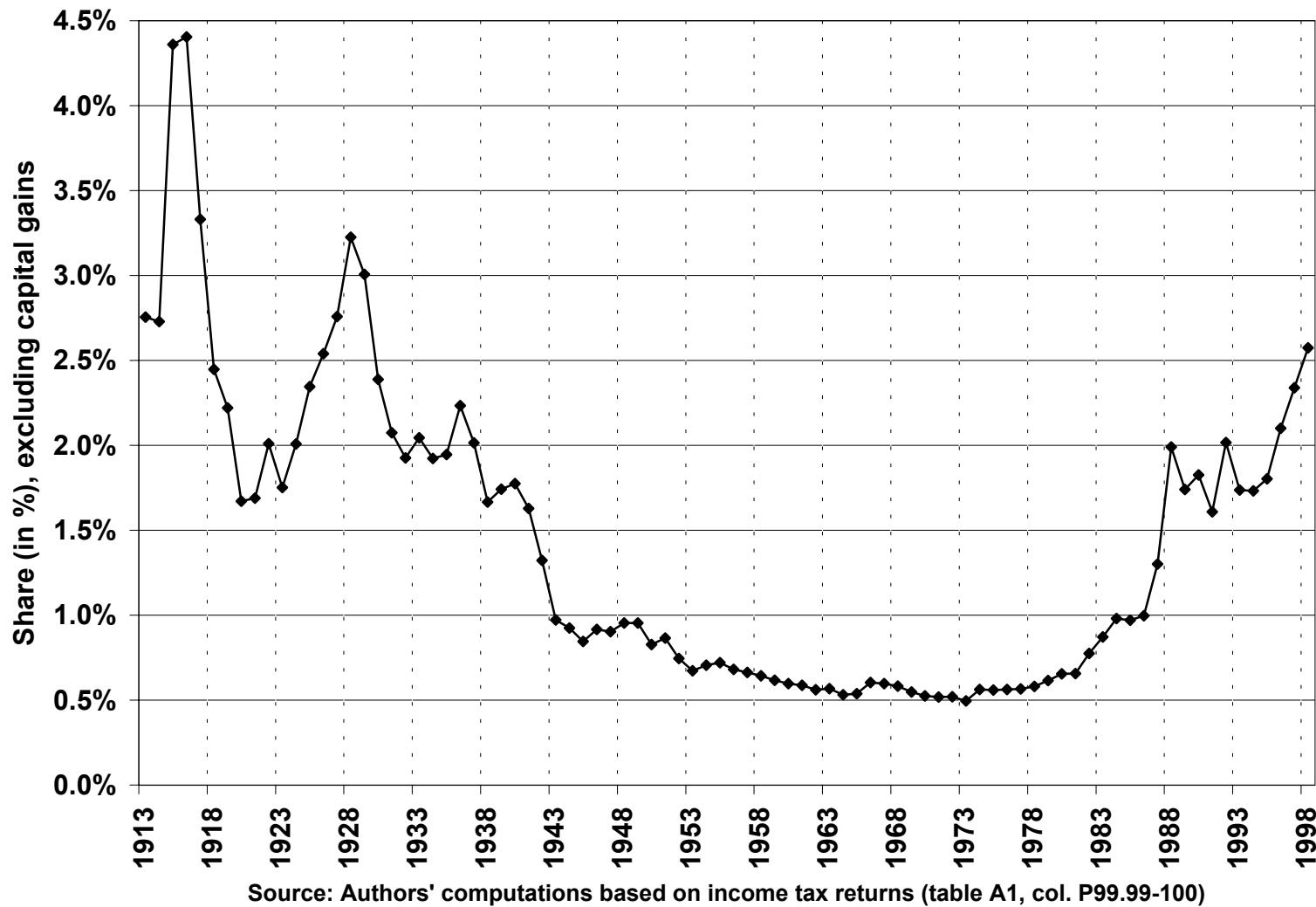
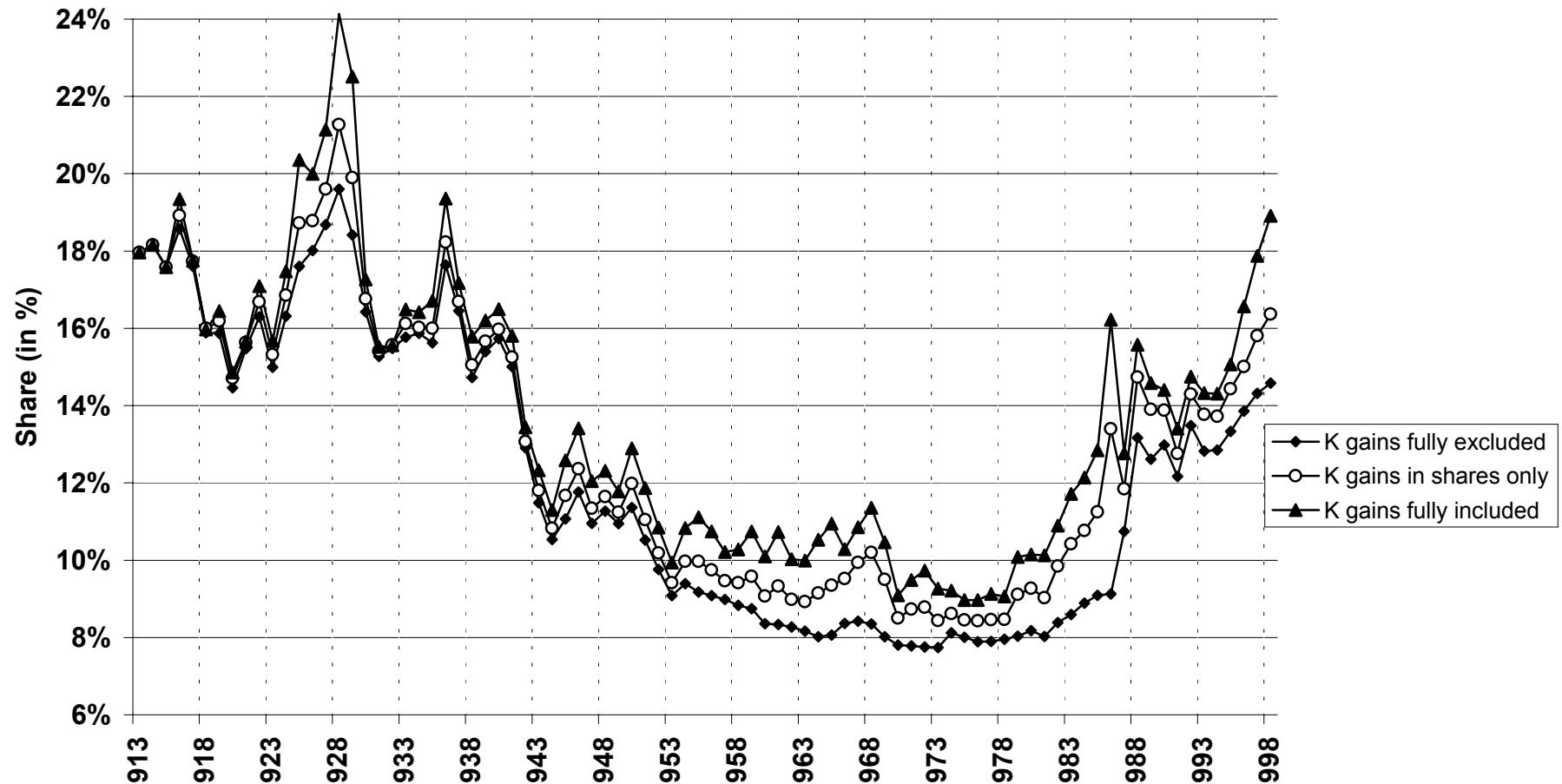
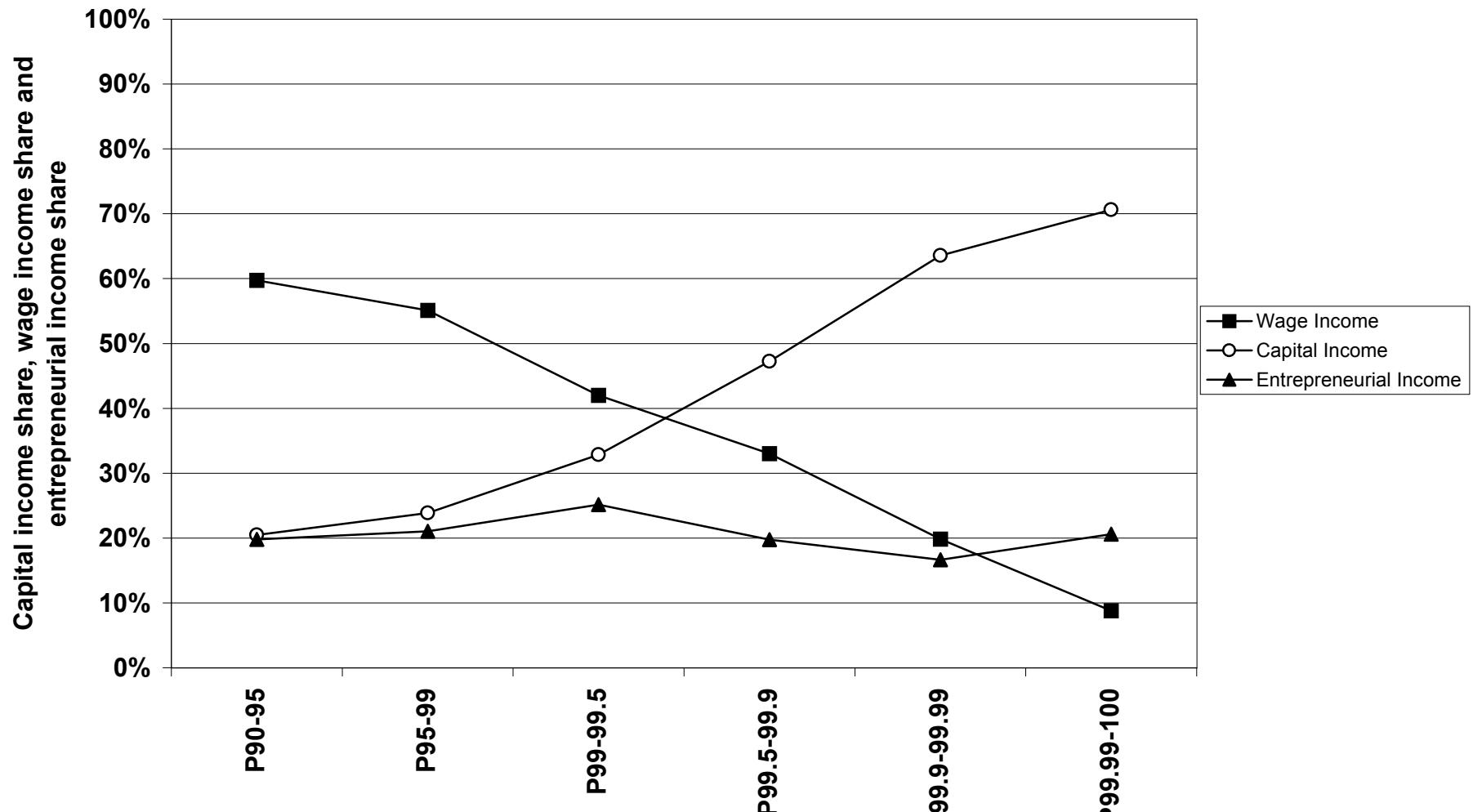


Figure 4B: The top percentile income share in the U.S., 1913-1998



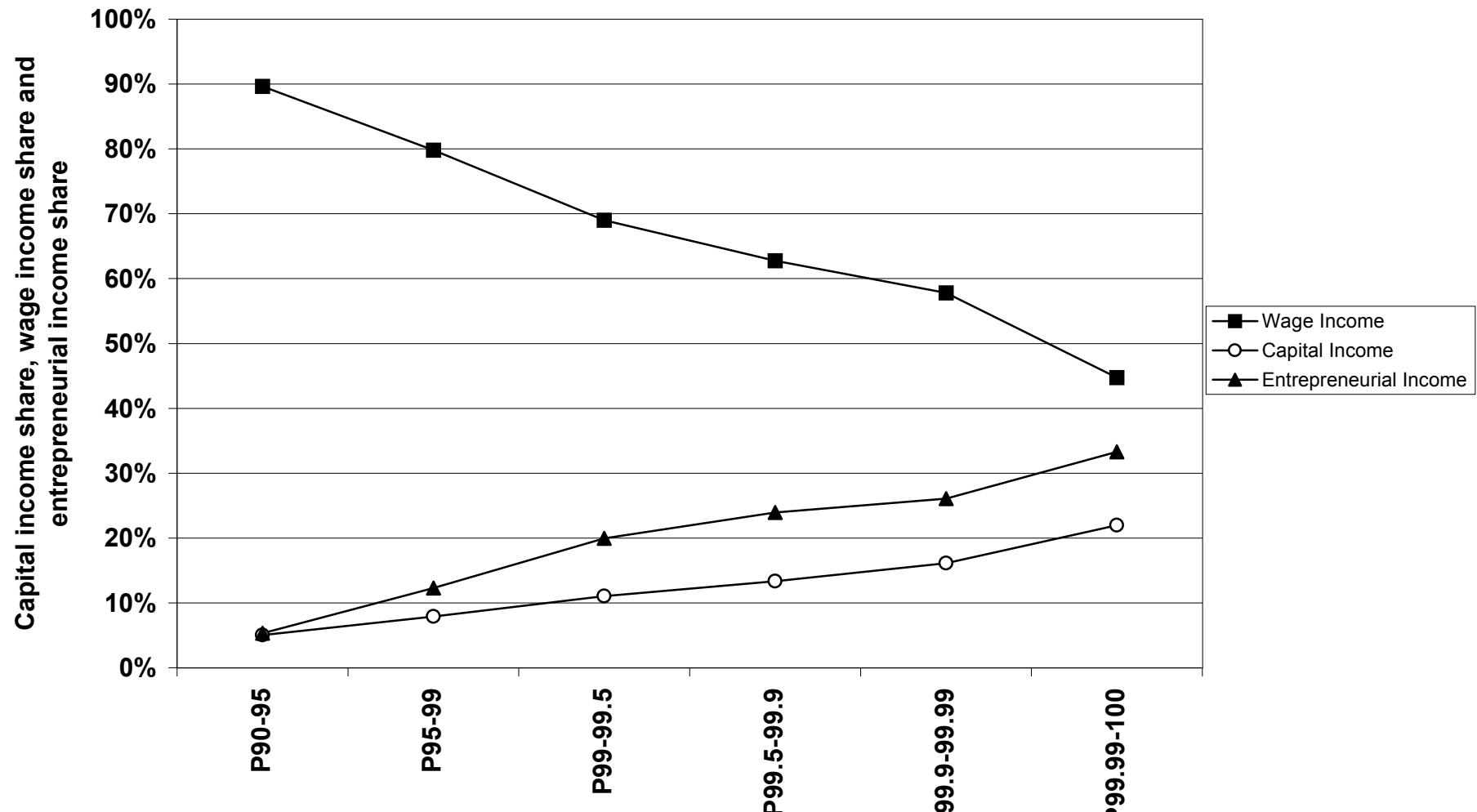
Source: Authors' computations based on income tax returns (see tables A1, A2 and A3, col. P99-100 for the corresponding series)

Figure 5: The income composition of the top fractiles in the U.S. in 1929



Source: Authors' computations based on income tax returns (Table A7, year 1929,
capital gains excluded)

Figure 6 : The income composition of the top decile in the U.S. in 1998



Source: Authors' computations based on income tax returns (Table A7, year 1998,
capital gains excluded)

Figure 7: The capital income share in the top 0.5% in the U.S., 1916-1998

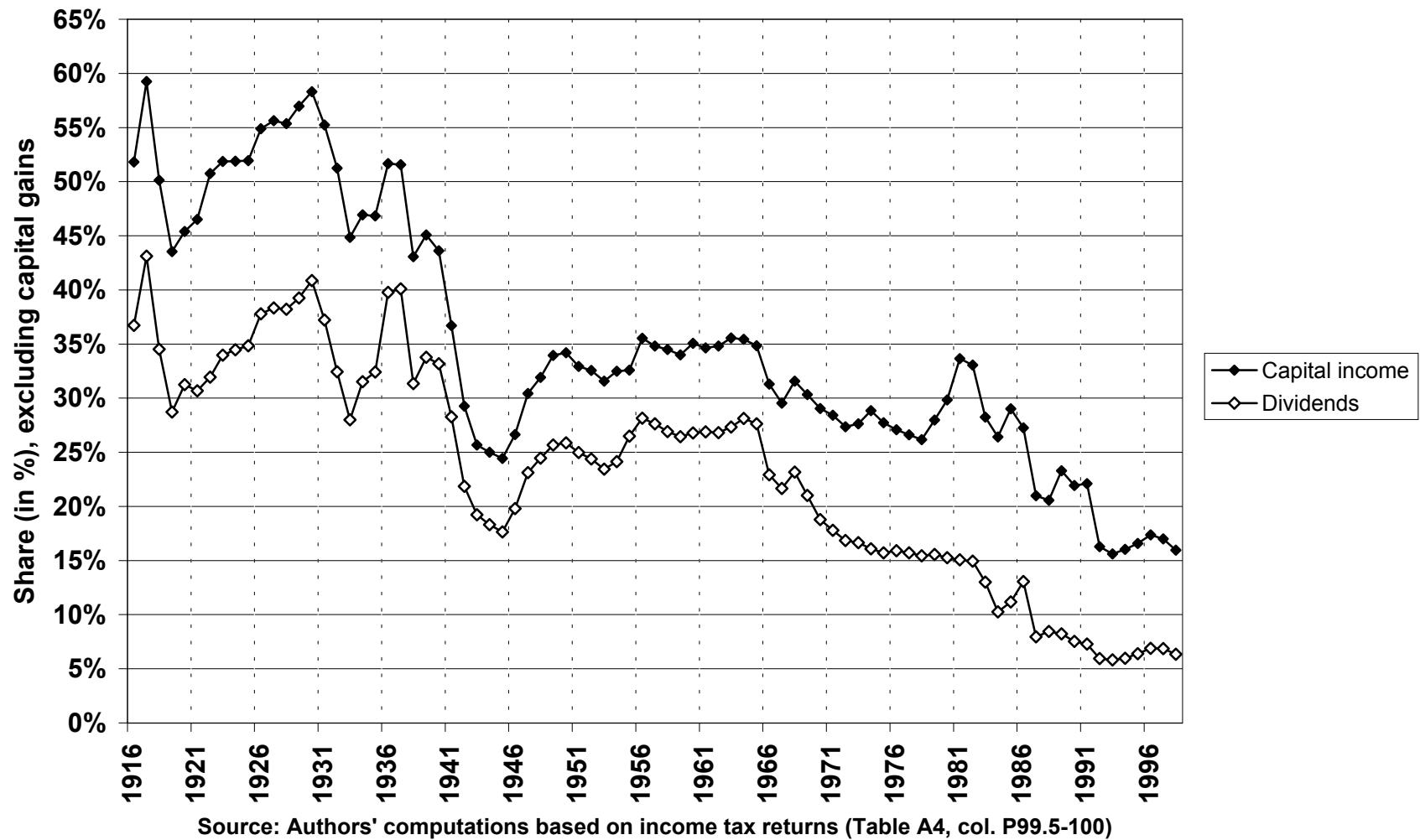
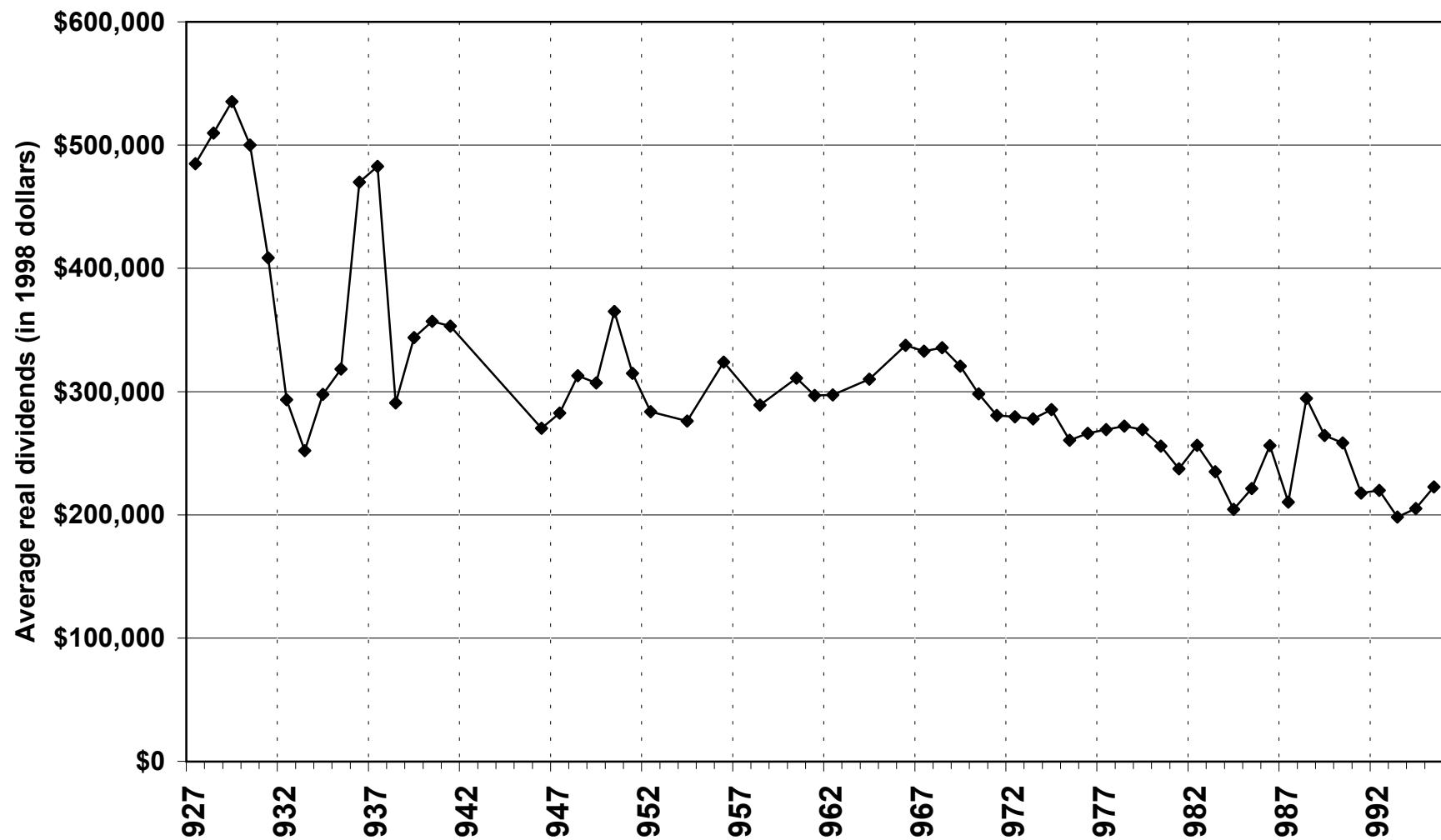


Figure 8: Average real dividends of top 0.1% dividend earners, 1927-1995



Source: Authors' computations based on income tax returns (Table C1, col. P99.9-100)

Figure 9: Factor shares in the U.S. corporate sector, 1929-1999

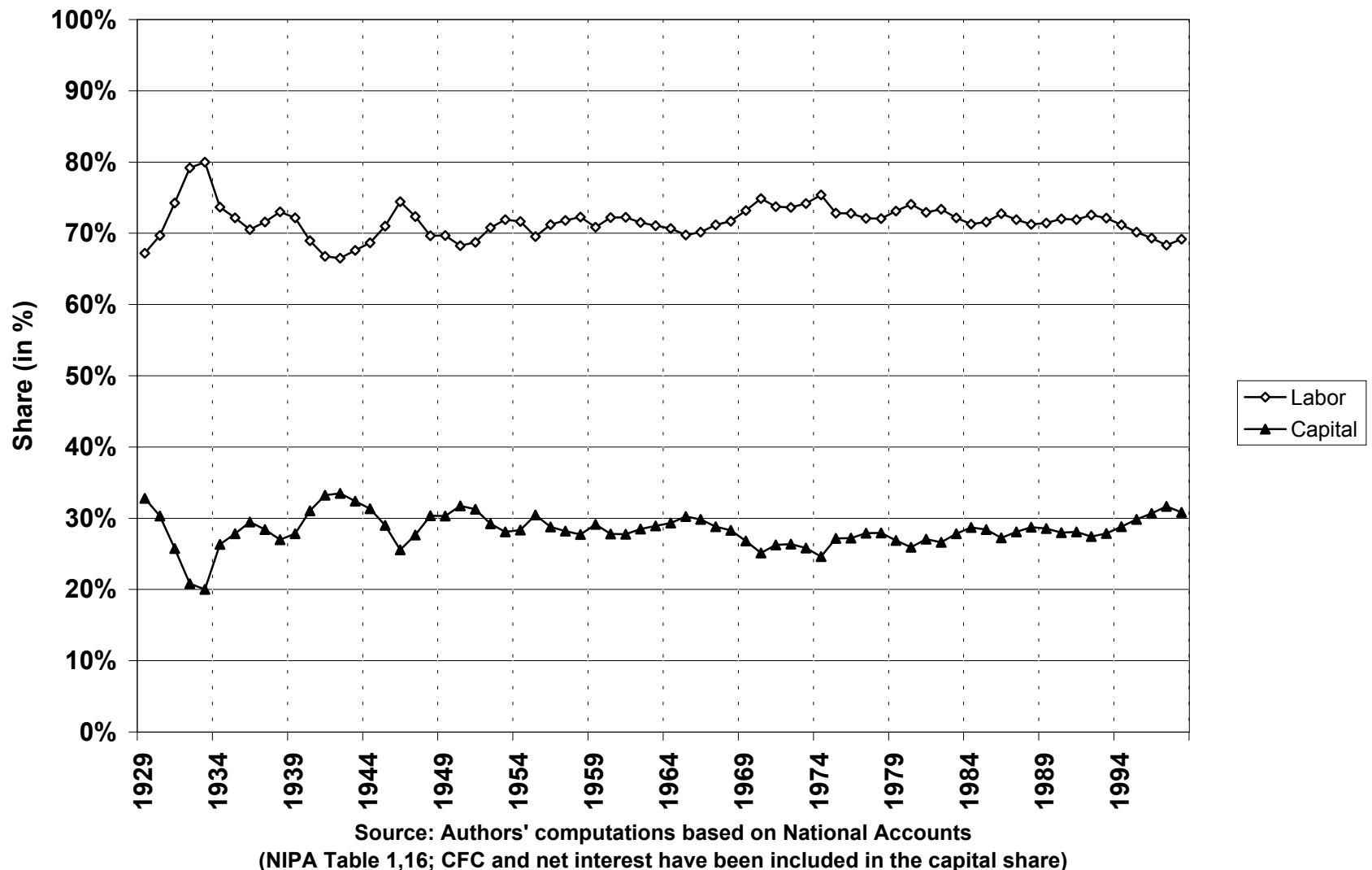


Figure 10: The capital income share in the U.S. personal income, 1929-1998

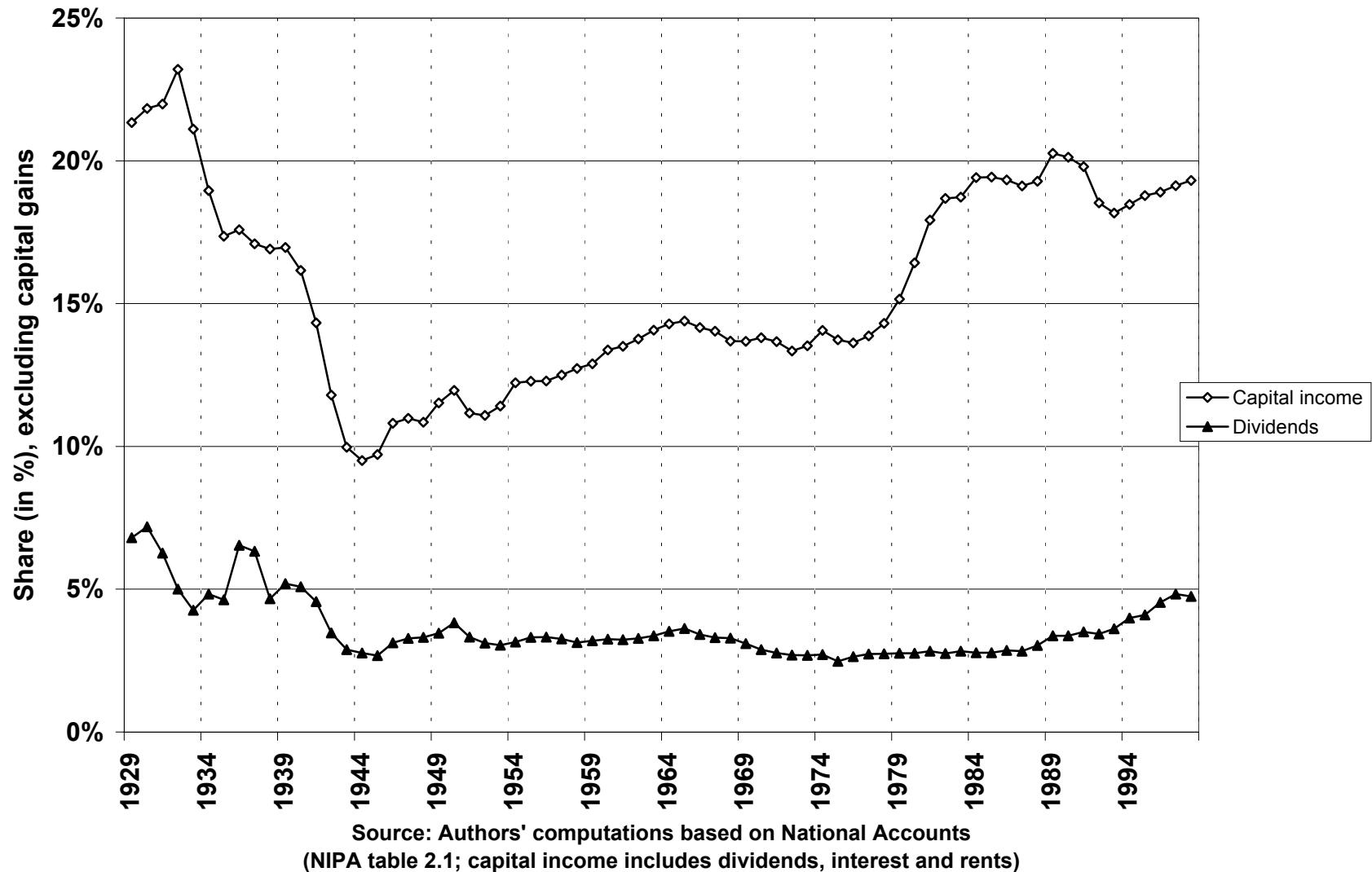


Figure 10B: Dividends, retained earnings and corporate tax in the U.S., 1929-1950

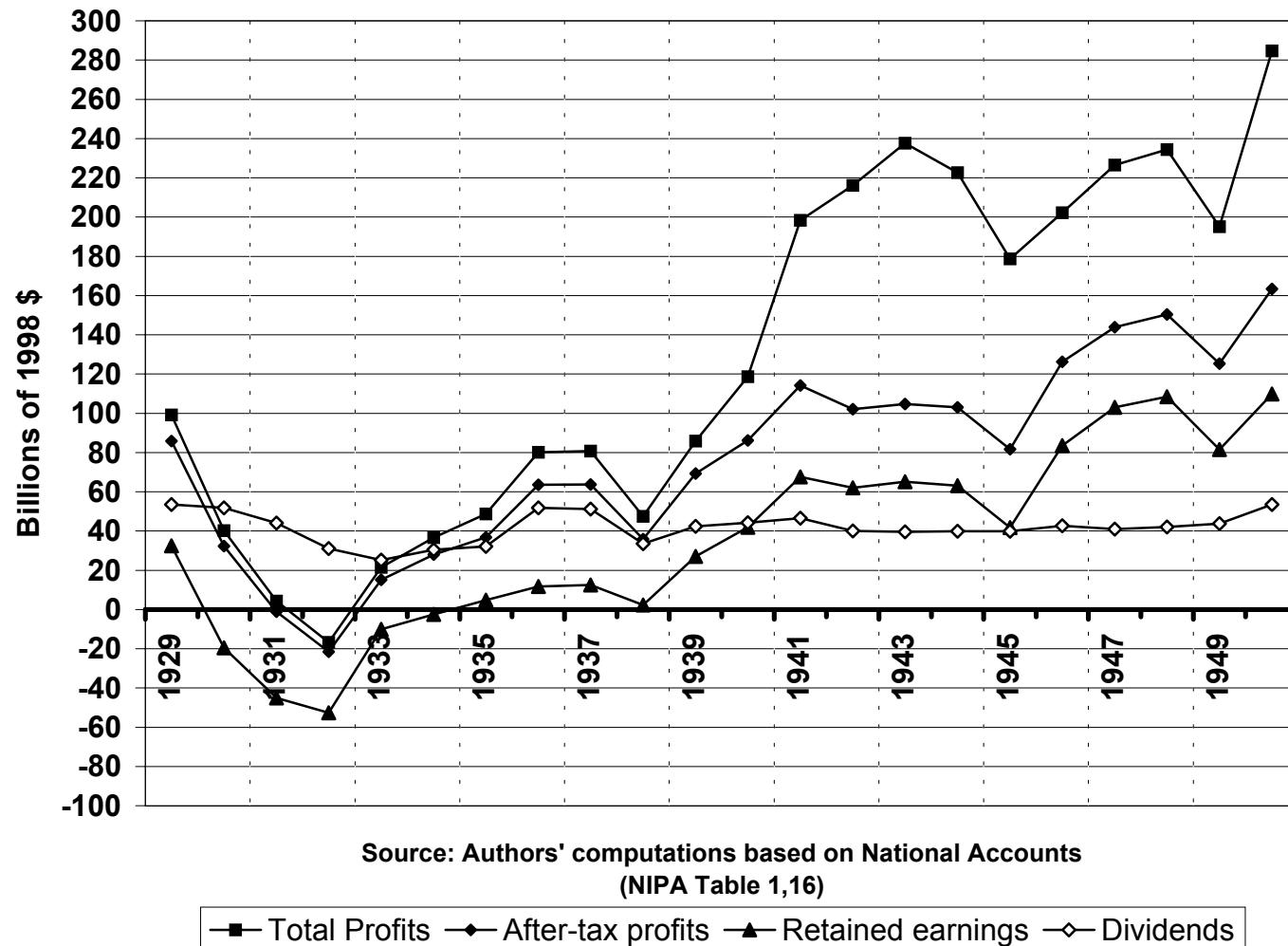
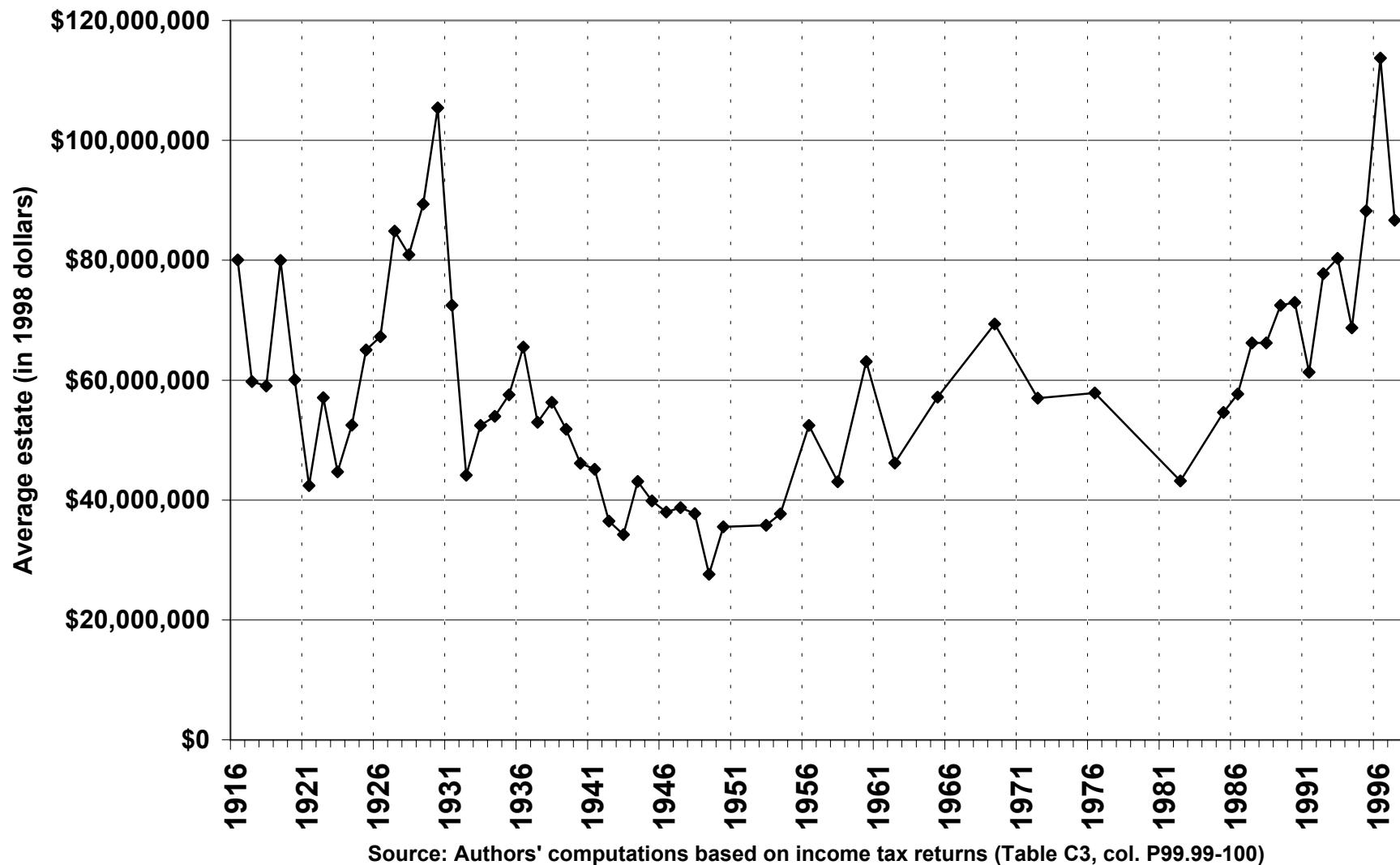


Figure 11: Average estate of top 0.01% decedents, 1916-1997



Source: Authors' computations based on income tax returns (Table C3, col. P99.99-100)

Figure 12: Average estate of P98-99, and P99-99.5 decedents, 1916-1997

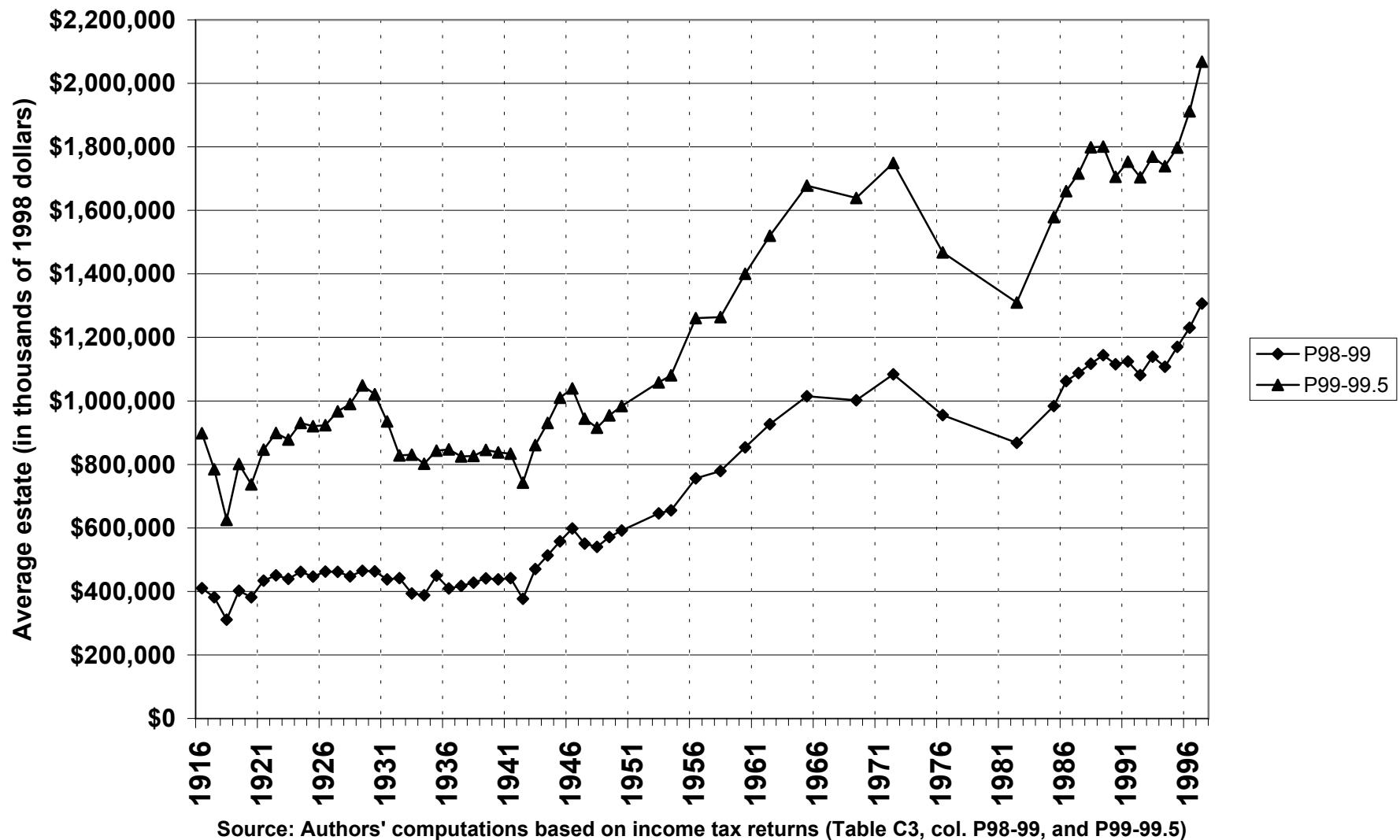


Figure 13: Share of top 10% salary earners, 1927 to 1998

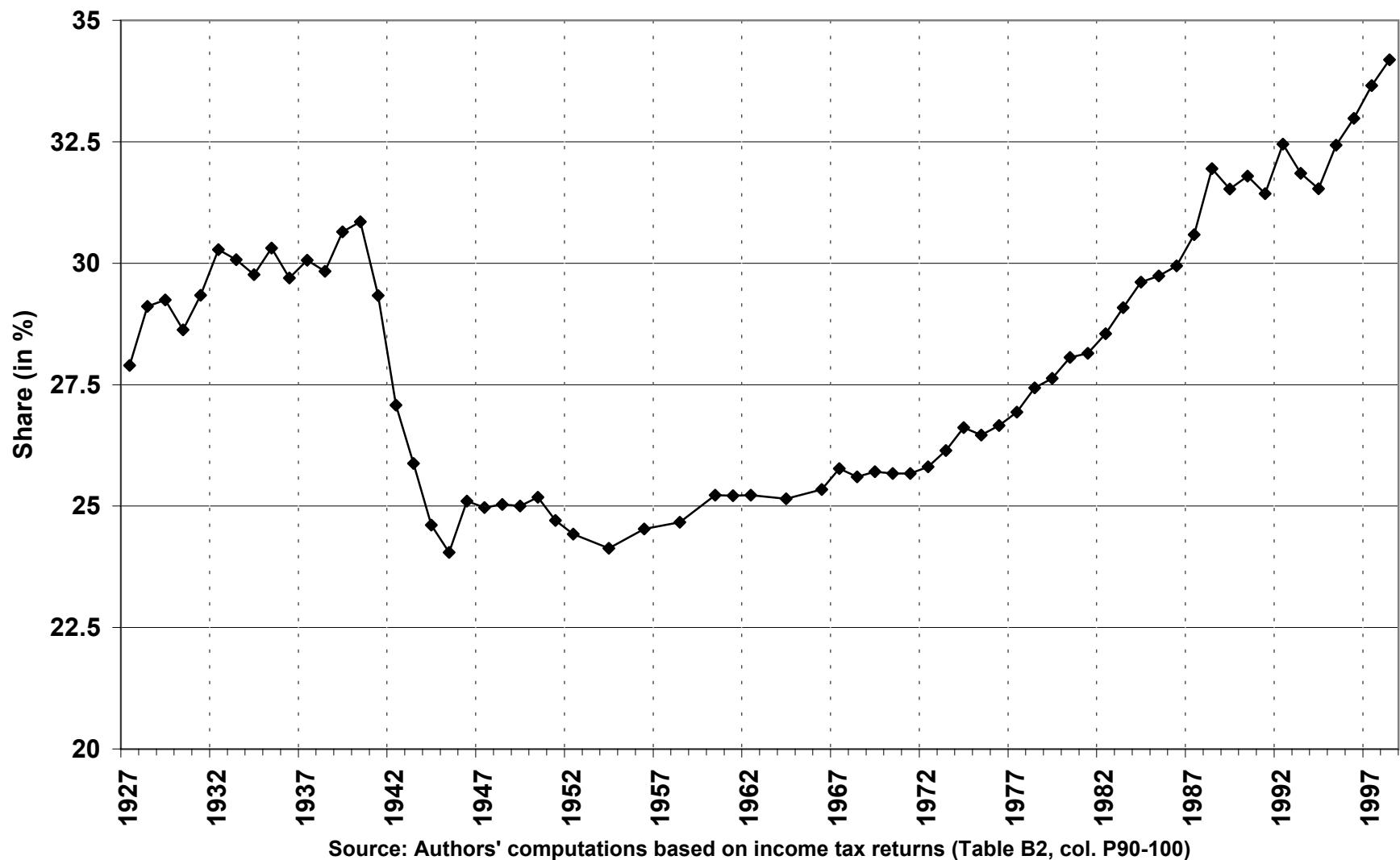


Figure 14: Shares of P90-95 and P95-99 salary earners, 1927 to 1998

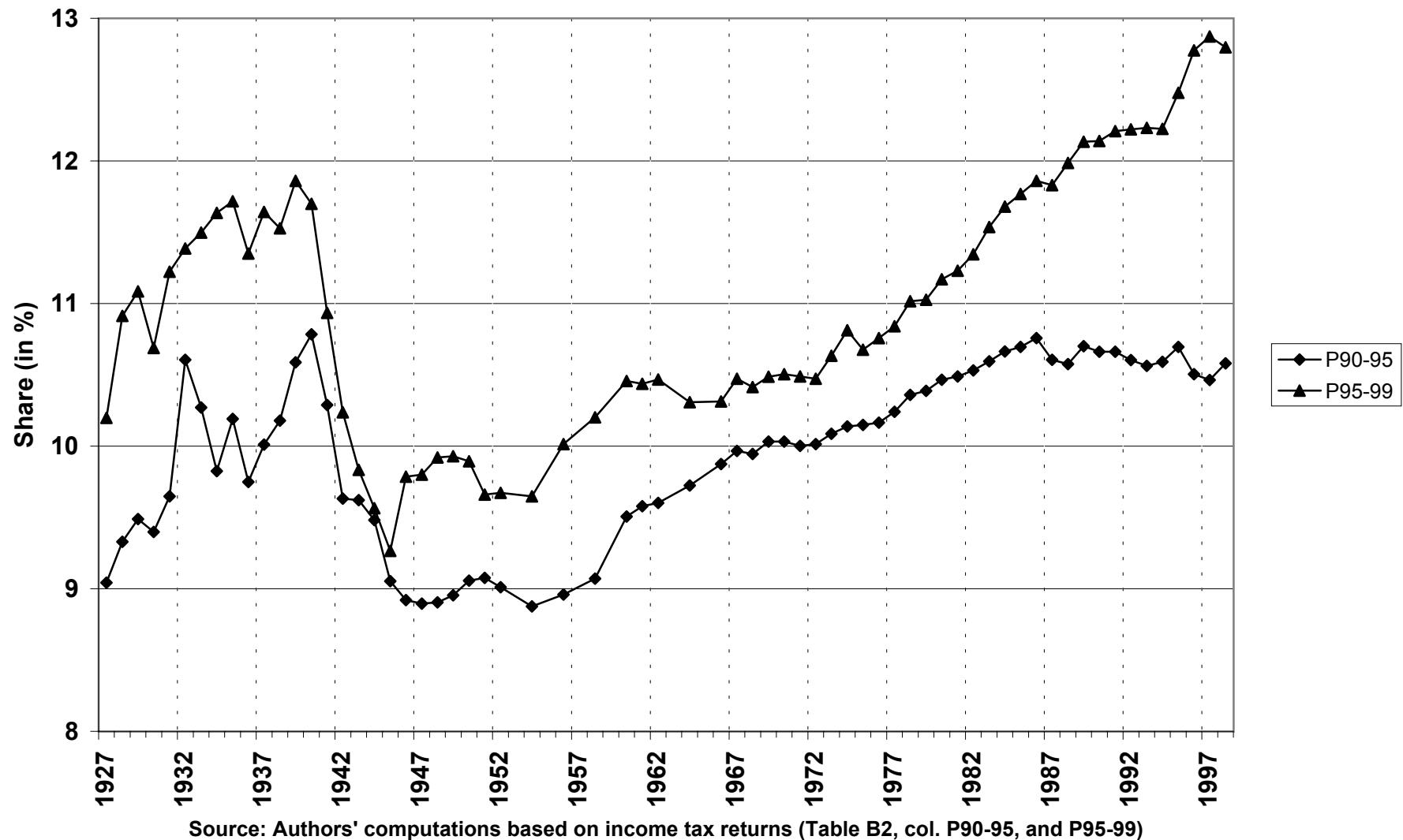


Figure 15: Share of top 1% salary earners, 1927 to 1998

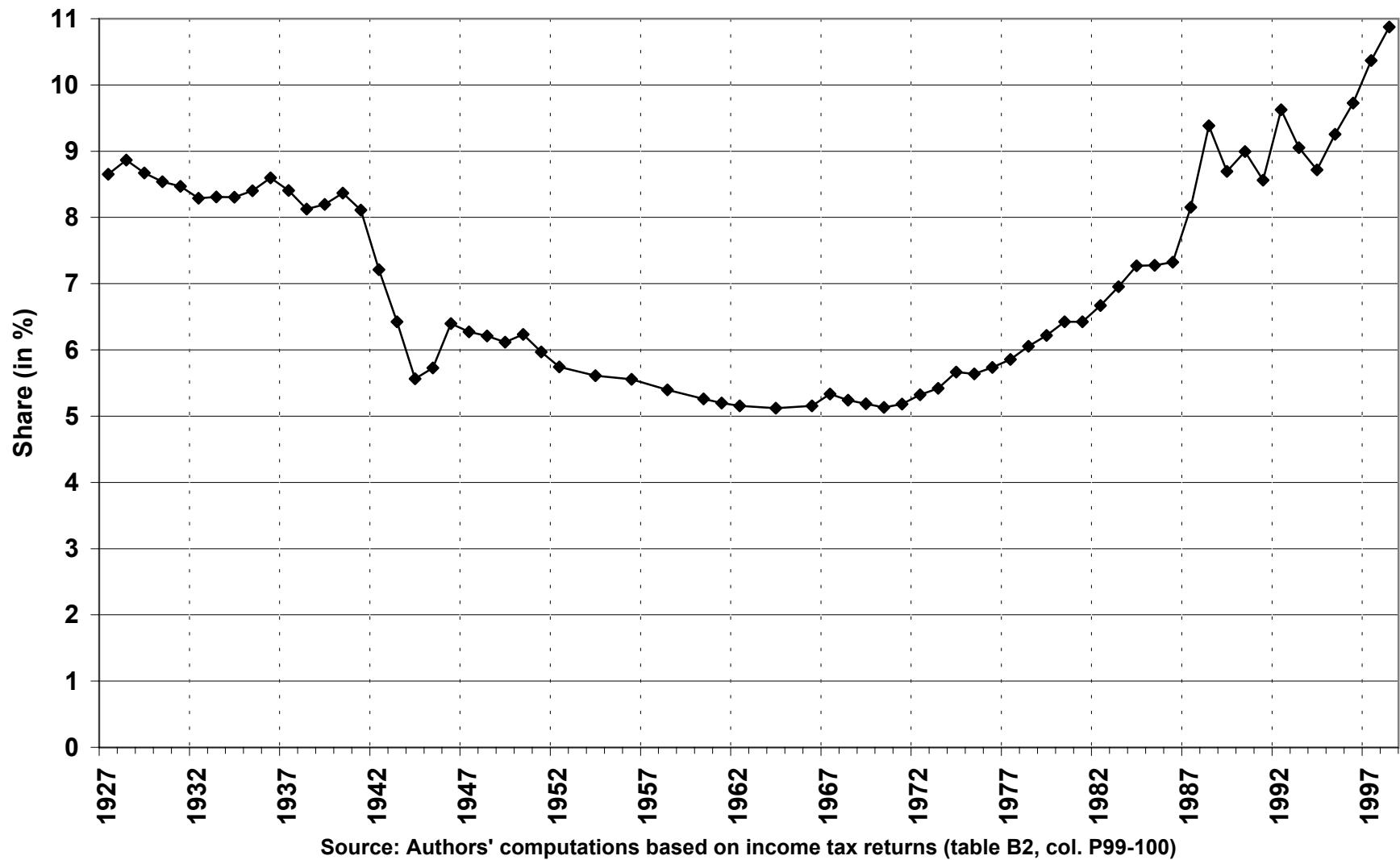


Figure 16: Shares of P99-99.5, P99.5-99.9, and P99.9-100 salary earners, 1927 to 1998

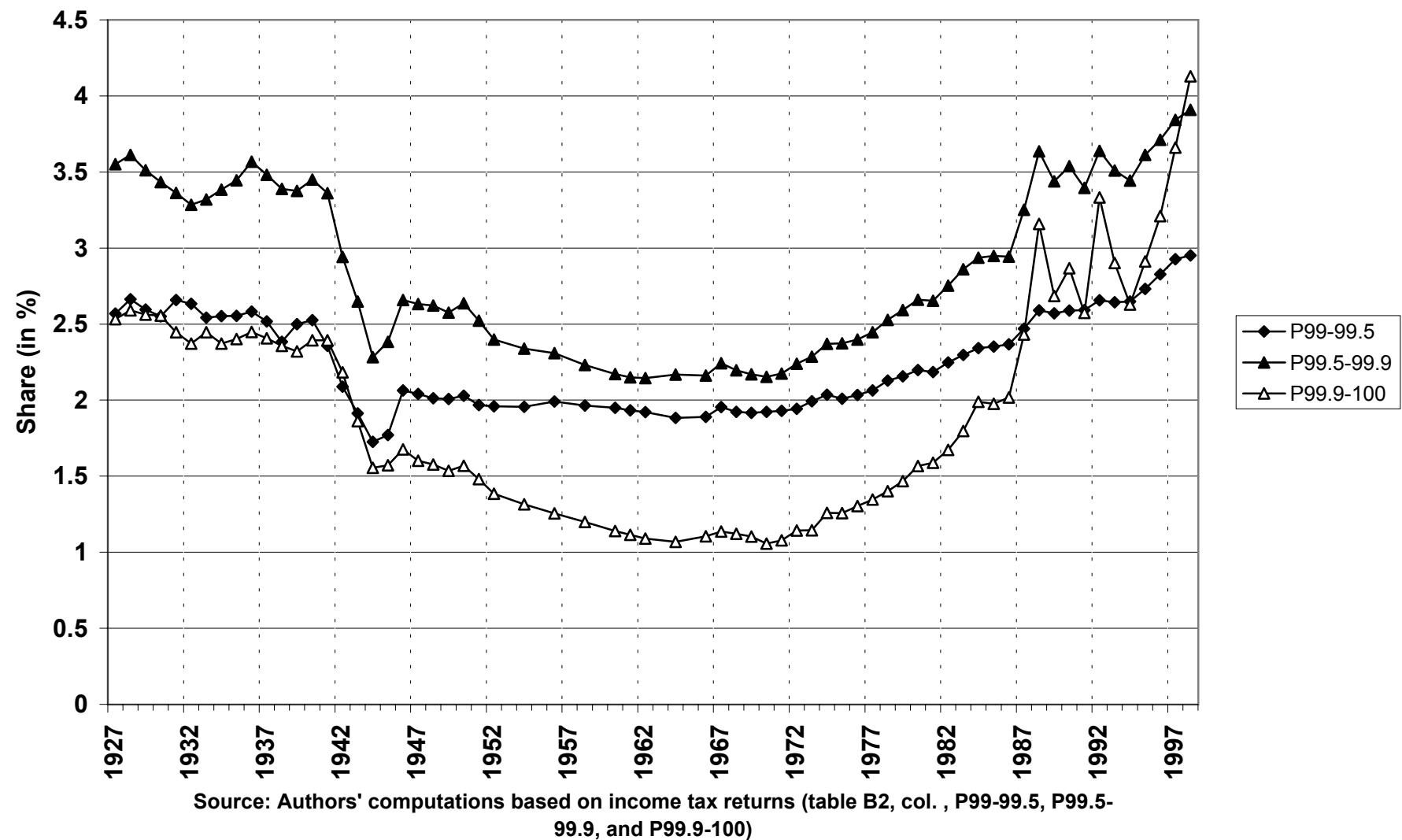
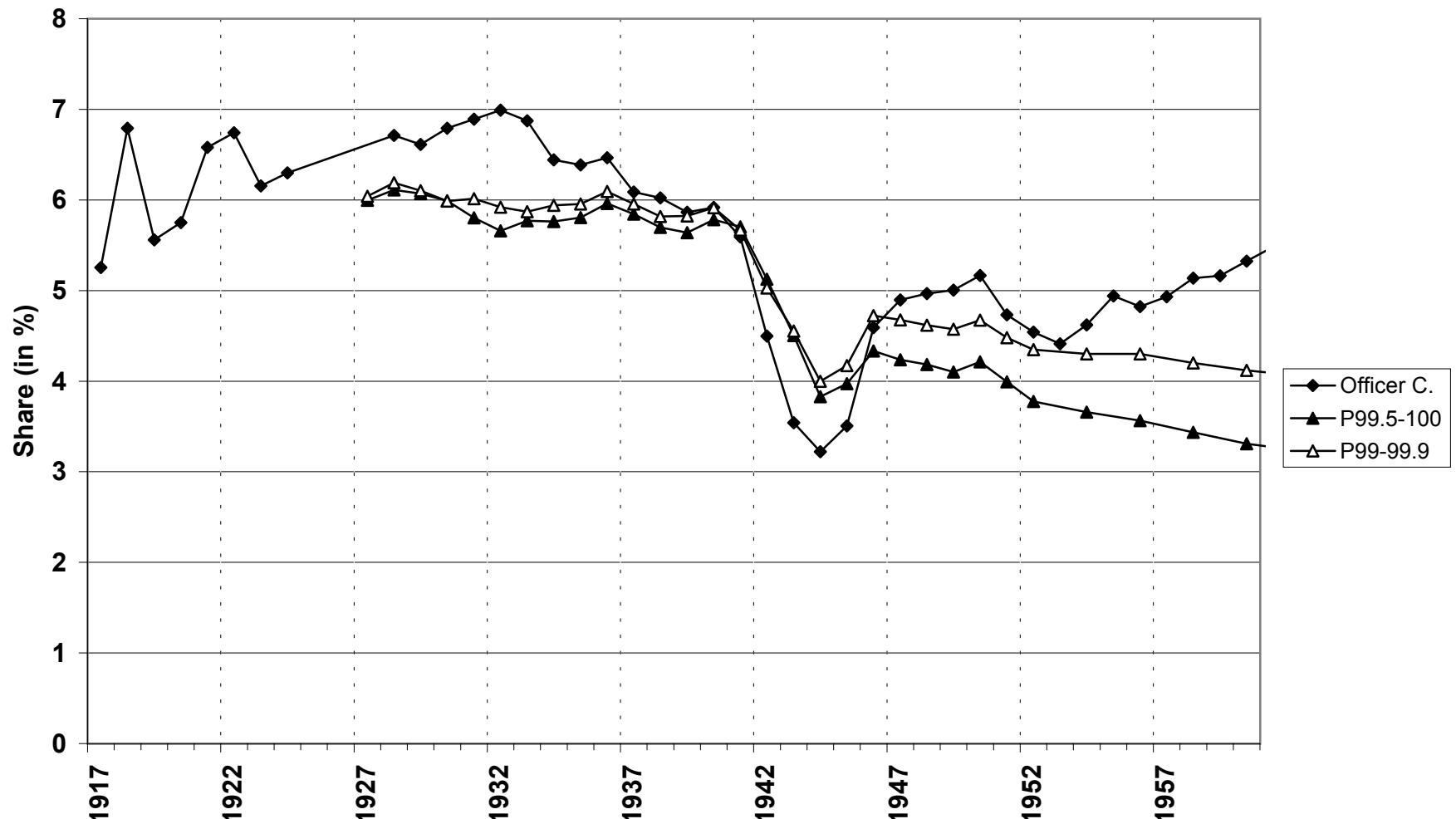
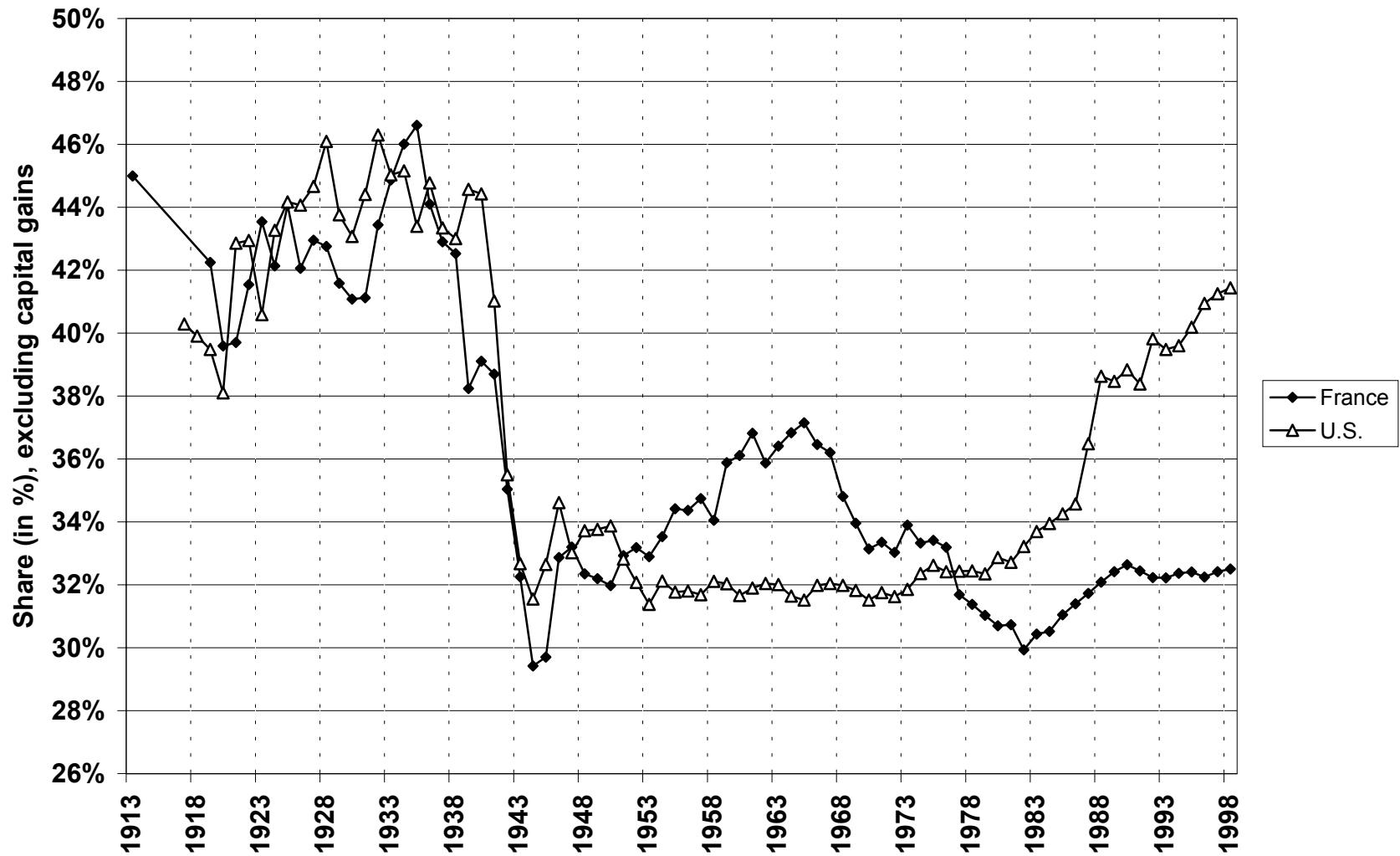


Figure 17: Shares of Officer Compensation, P99.5-100 and P99-99.9 salary earners, 1917-1960



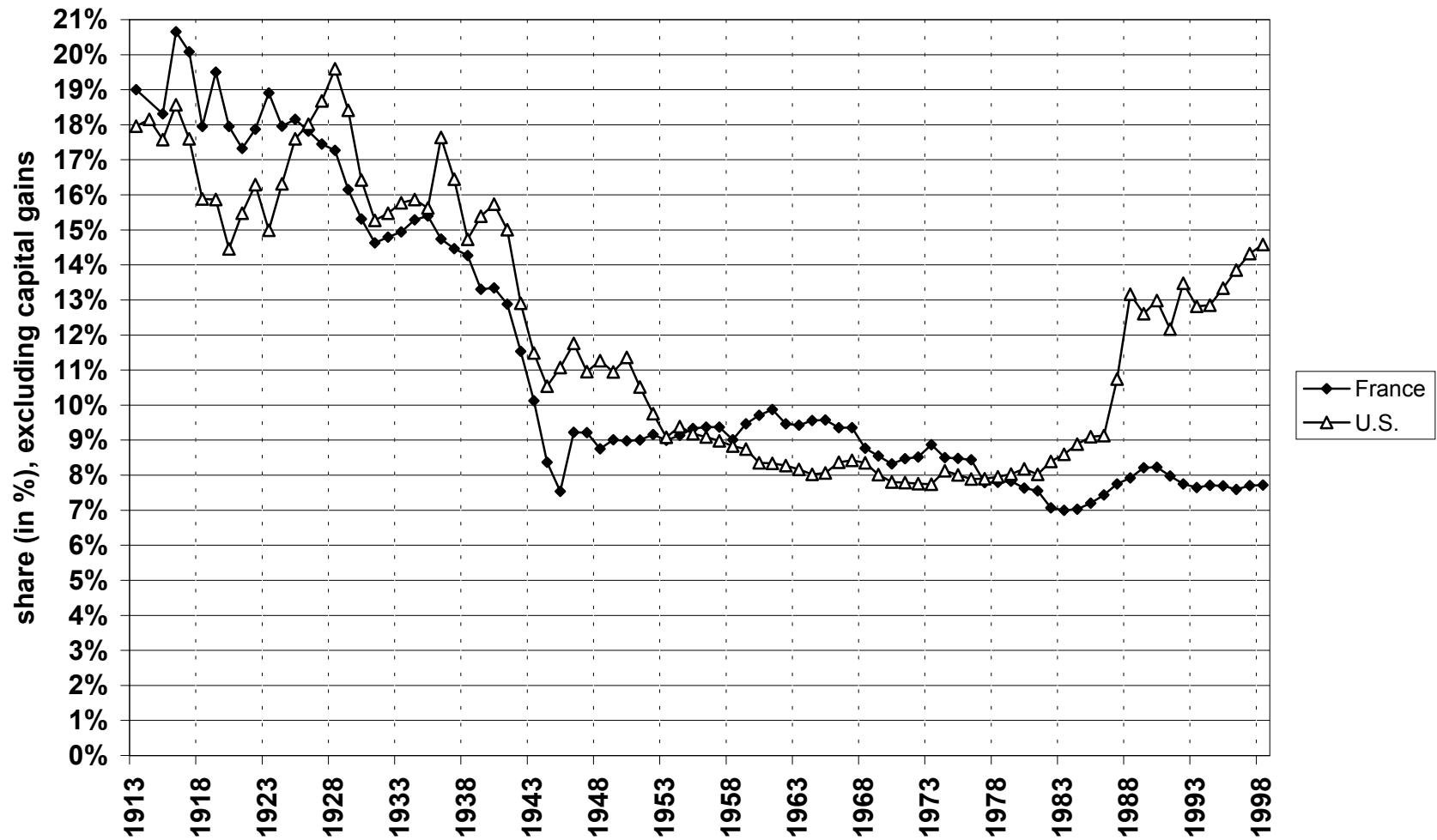
Source: Authors' computations based on income tax returns (table B1, col. Officer comp., and Table B2, col. P99.5-100, and P99-99.5+P99.5-99.9)

Figure 19: The top decile income share in France and in the U.S., 1913-1998



Source: Authors' computations based on income tax returns (France: see Piketty (2001b, table A1, col. P90-100); U.S.: see this paper, table A1, col. P90-100)

Figure 20: The top 1% income share in France and in the U.S., 1913-1998



Source: Authors' computations based on income tax returns (France: see Piketty (2001b, table A1, col. P99-100); U.S.: see this paper, table A1, col. P99-100).

Figure 21: The top 0.1% income share in France, the U.S. and the U.K., 1913-1998

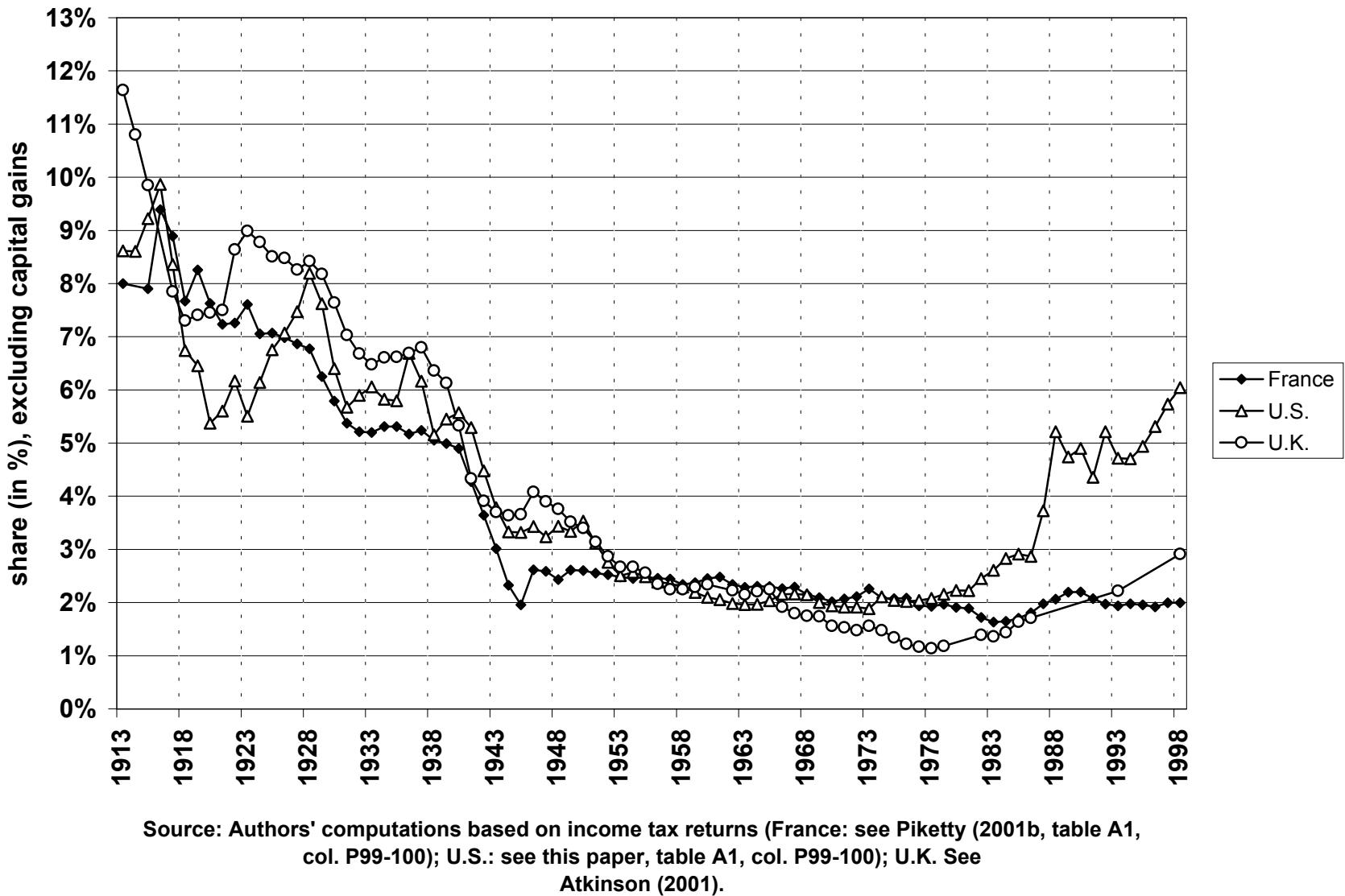


Table 1: Thresholds and average incomes by fractiles in 1998

Thresholds (1)	Income level (2)	Fractiles (3)	Number of tax	Average
			units (4)	Income (5)
		Full Population	130,945,000	\$38,740
P90	\$81,700	P90-95	6,550,000	\$94,000
P95	\$107,400	P95-99	5,240,000	\$143,000
P99	\$230,200	P99-99.5	655,000	\$267,000
P99.5	\$316,100	P99.5-99.9	524,000	\$494,000
P99.9	\$790,400	P99.9-99.99	117,900	\$1,490,000
P99.99	\$3,620,500	P99.99-100	13,100	\$9,970,000

Source: Table A0 and Table A4, row 1998. Amounts expressed in 1998 dollars.

Table 2: Shares of each occupation within the top 1% in 1916

Fractiles (1)	Number of tax units (2)	Salaried Professions (3)	Independent Professions (4)	Business Owners (5)	Capitalists and Rentiers (6)
P99-99.5	198,950	30.5%	19.0%	30.3%	20.2%
P99.5-99.9	159,160	22.1%	14.0%	35.8%	27.9%
P99.9-99.99	35,811	16.2%	8.0%	39.7%	45.2%
P99.99-99.999	3,581	12.0%	5.1%	42.6%	65.4%
P99.999-100	398	8.0%	3.1%	33.2%	94.6%

Notes: Computations based on interpolations from Statistics of Income, 1916, Table 6c, pp. 126-137.

Salaried Professions defined as accounting profession (accountants, statisticians, actuaries, etc.), engineers, clergymen, public service: civil and military, teachers, corporation officials, and all other employees.

Independent professions defined as architects, artists, authors, clergymen, lawyers and judges, medical profession, theatrical profession, all other professions, profession not stated, commercial travelers, and sportsmen.

Business owners defined as farmers, hotel proprietors and restaurateurs, insurance agents, labor skilled and unskilled, lumbermen, manufacturers, merchants and dealers, mine owners and operators, saloon keepers, theatrical business owners, all other business, and business not stated.

Capitalists and Rentiers defined as bankers, real-estate brokers, stock and bond brokers, insurance brokers, all other brokers, and capitalists: investors and speculators.

Table A0: Reference totals for tax units and income

Year	Tax units			Income (excluding capital gains)		Income (including capital gains)		Inflation (8) CPI (p(1998)/p(n))
	(1) N. tax units (thousands)	(2) N. tax returns (thousands)	(3) (2)/(1) (%)	(4) Total income (millions 1998 \$)	(5) Average income (1998 \$)	(6) Total income (millions 1998 \$)	(7) Average income (1998 \$)	
1913	37,701	358	0.9	455,291	12,076	455,291	12,076	16.4776
1914	38,513	358	0.9	454,609	11,804	454,609	11,804	16.2662
1915	39,154	337	0.9	466,623	11,918	466,623	11,918	16.1051
1916	39,790	437	1.1	515,723	12,961	523,153	13,148	14.9676
1917	40,387	3,473	8.6	533,262	13,204	537,464	13,308	12.7492
1918	40,451	4,425	10.9	505,717	12,502	509,077	12,585	10.8596
1919	41,052	5,333	13.0	502,470	12,240	511,607	12,462	9.4514
1920	41,909	7,260	17.3	457,568	10,918	465,925	11,118	8.1618
1921	42,835	6,662	15.6	412,769	9,636	416,502	9,723	9.1398
1922	43,543	6,787	15.6	473,539	10,875	482,784	11,088	9.7543
1923	44,409	7,698	17.3	537,168	12,096	547,981	12,340	9.5818
1924	45,384	7,370	16.2	542,369	11,951	556,970	12,272	9.5627
1925	46,190	4,171	9.0	557,656	12,073	587,198	12,713	9.3295
1926	46,940	4,138	8.8	572,630	12,199	596,756	12,713	9.2371
1927	47,723	4,102	8.6	586,544	12,291	616,387	12,916	9.4160
1928	48,445	4,071	8.4	607,617	12,542	656,491	13,551	9.5400
1929	49,085	4,044	8.2	641,852	13,076	686,577	13,988	9.5400
1930	49,750	3,708	7.5	589,426	11,848	603,286	12,126	9.7846
1931	50,462	3,226	6.4	542,446	10,750	547,788	10,856	10.7288
1932	51,117	3,877	7.6	462,162	9,041	463,643	9,070	11.9607
1933	51,757	3,724	7.2	455,742	8,805	462,657	8,939	12.6035
1934	52,430	4,094	7.8	507,065	9,671	511,784	9,761	12.1891
1935	53,147	4,575	8.6	556,534	10,472	566,824	10,665	11.8918
1936	53,844	5,413	10.1	618,843	11,493	639,226	11,872	11.7740
1937	54,539	6,350	11.6	657,345	12,053	664,551	12,185	11.3649
1938	55,342	6,204	11.2	613,542	11,086	623,038	11,258	11.5850
1939	56,181	7,633	13.6	663,611	11,812	671,995	11,961	11.7495
1940	57,115	14,665	25.7	706,366	12,367	714,300	12,506	11.6332
1941	57,392	25,855	45.0	829,611	14,455	839,120	14,621	11.0792
1942	57,736	36,538	63.3	969,605	16,794	976,191	16,908	10.0083
1943	58,250	43,602	74.9	1,131,194	19,420	1,145,821	19,671	9.4329
1944	58,656	46,920	80.0	1,206,418	20,568	1,220,989	20,816	9.2752
1945	58,997	49,933	84.6	1,185,936	20,102	1,217,235	20,632	9.0667
1946	59,297	52,817	89.1	1,128,137	19,025	1,167,556	19,690	8.3564
1947	60,118	55,099	91.7	1,097,594	18,257	1,120,607	18,640	7.3045
1948	60,825	52,072	85.6	1,130,096	18,579	1,153,058	18,957	6.7760
1949	61,537	51,814	84.2	1,129,374	18,353	1,145,980	18,623	6.8445
1950	62,446	53,060	85.0	1,237,013	19,809	1,269,141	20,324	6.7767
1951	63,060	55,447	87.9	1,287,076	20,410	1,315,566	20,862	6.2805
1952	63,684	56,528	88.8	1,341,108	21,059	1,364,220	21,422	6.1453
1953	64,273	57,838	90.0	1,413,175	21,987	1,431,986	22,280	6.0966
1954	64,928	56,747	87.4	1,410,249	21,720	1,442,894	22,223	6.0662
1955	65,589	58,250	88.8	1,522,936	23,219	1,572,885	23,981	6.0906
1956	66,257	59,197	89.3	1,618,317	24,425	1,660,359	25,059	6.0006
1957	66,947	59,825	89.4	1,642,054	24,528	1,673,521	24,998	5.7921
1958	67,546	59,085	87.5	1,606,426	23,783	1,642,886	24,322	5.6398
1959	68,144	60,272	88.4	1,716,246	25,186	1,769,884	25,973	5.5950
1960	68,681	61,028	88.9	1,751,368	25,500	1,797,766	26,176	5.5069

1961	69,997	61,499	87.9	1,806,049	25,802	1,872,370	26,749	5.4524
1962	71,254	62,712	88.0	1,901,030	26,679	1,947,923	27,338	5.3931
1963	72,464	63,943	88.2	1,983,303	27,369	2,036,144	28,099	5.3291
1964	73,660	65,376	88.8	2,112,537	28,680	2,185,751	29,674	5.2607
1965	74,772	67,596	90.4	2,230,338	29,828	2,324,583	31,089	5.1728
1966	75,831	70,160	92.5	2,361,069	31,136	2,436,446	32,130	5.0270
1967	76,856	71,652	93.2	2,455,877	31,954	2,563,279	33,352	4.8853
1968	77,826	73,729	94.7	2,568,414	33,002	2,704,187	34,747	4.6884
1969	78,793	75,834	96.2	2,640,050	33,506	2,742,547	34,807	4.4482
1970	79,924	74,280	92.9	2,688,431	33,637	2,744,649	34,341	4.2004
1971	81,849	74,576	91.1	2,745,458	33,543	2,825,680	34,523	4.0234
1972	83,670	77,573	92.7	2,923,459	34,941	3,029,006	36,202	3.8986
1973	85,442	80,693	94.4	3,048,499	35,679	3,137,866	36,725	3.6710
1974	87,228	83,340	95.5	3,020,106	34,623	3,079,658	35,306	3.3072
1975	89,127	82,229	92.3	2,924,044	32,807	2,978,359	33,417	3.0314
1976	91,048	84,670	93.0	3,058,025	33,587	3,125,544	34,328	2.8652
1977	93,076	86,635	93.1	3,157,500	33,924	3,235,333	34,760	2.6903
1978	95,213	89,771	94.3	3,290,603	34,560	3,367,342	35,366	2.5003
1979	97,457	92,694	95.1	3,315,247	34,018	3,433,727	35,233	2.2464
1980	99,625	93,902	94.3	3,230,654	32,428	3,335,499	33,481	1.9792
1981	101,432	95,396	94.0	3,221,759	31,763	3,325,204	32,783	1.7944
1982	103,250	95,337	92.3	3,232,739	31,310	3,348,315	32,429	1.6897
1983	105,067	96,321	91.7	3,290,505	31,318	3,445,118	32,790	1.6373
1984	106,871	99,439	93.0	3,462,745	32,401	3,632,584	33,990	1.5698
1985	108,736	101,660	93.5	3,581,498	32,938	3,790,299	34,858	1.5152
1986	110,684	103,045	93.1	3,692,621	33,362	4,106,959	37,105	1.4870
1987	112,640	106,996	95.0	3,866,715	34,328	4,032,861	35,803	1.4353
1988	114,656	109,708	95.7	4,111,836	35,862	4,302,833	37,528	1.3788
1989	116,759	112,136	96.0	4,157,466	35,607	4,322,564	37,021	1.3156
1990	119,055	113,717	95.5	4,187,638	35,174	4,309,960	36,201	1.2482
1991	120,453	114,730	95.2	4,111,902	34,137	4,219,547	35,031	1.1979
1992	121,944	113,605	93.2	4,188,147	34,345	4,300,875	35,269	1.1630
1993	123,378	114,602	92.9	4,149,646	33,633	4,280,815	34,697	1.1291
1994	124,716	115,943	93.0	4,253,680	34,107	4,382,975	35,144	1.1005
1995	126,023	118,218	93.8	4,407,172	34,971	4,561,664	36,197	1.0705
1996	127,625	120,351	94.3	4,553,909	35,682	4,776,620	37,427	1.0394
1997	129,301	122,422	94.7	4,790,115	37,046	5,108,318	39,507	1.0160
1998	130,945	124,771	95.3	5,072,706	38,739	5,474,766	41,810	1.0000

Table A1: Top fractiles income shares (excluding capital gains) in the U.S., 1913-1998
 (fractiles are defined by total income (excluding capital gains))

	P90-100 (1)	P95-100 (2)	P99-100 (3)	P99.5-100 (4)	P99.9-100 (5)	P99.99-100 (6)	P90-95 (7)	P95-99 (8)	P99-99.5 (9)	P99.5-99.9 (10)	P99.9-99.99 (11)
1913			17.96	14.73	8.62	2.76			3.23	6.11	5.86
1914			18.16	15.08	8.60	2.73			3.08	6.48	5.87
1915			17.58	14.58	9.22	4.36			3.00	5.36	4.86
1916			18.57	15.60	9.87	4.40			2.97	5.74	5.46
1917	40.29	30.33	17.60	14.23	8.36	3.33	9.95	12.74	3.37	5.88	5.03
1918	39.90	29.30	15.88	12.39	6.74	2.45	10.61	13.41	3.50	5.64	4.29
1919	39.48	29.31	15.87	12.23	6.45	2.22	10.17	13.44	3.63	5.78	4.23
1920	38.10	27.47	14.46	10.95	5.37	1.67	10.63	13.01	3.51	5.58	3.70
1921	42.86	30.46	15.47	11.60	5.60	1.69	12.40	14.98	3.87	6.00	3.91
1922	42.95	31.05	16.29	12.38	6.17	2.01	11.90	14.76	3.92	6.21	4.16
1923	40.59	28.95	14.99	11.32	5.50	1.75	11.64	13.96	3.67	5.82	3.75
1924	43.26	30.93	16.32	12.42	6.14	2.01	12.34	14.61	3.90	6.28	4.13
1925	44.17	32.47	17.60	13.41	6.75	2.35	11.70	14.86	4.19	6.66	4.41
1926	44.07	32.75	18.01	13.75	7.07	2.54	11.32	14.74	4.26	6.68	4.53
1927	44.67	33.43	18.68	14.33	7.47	2.76	11.23	14.75	4.35	6.86	4.71
1928	46.09	34.77	19.60	15.17	8.19	3.23	11.32	15.17	4.42	6.98	4.97
1929	43.76	33.05	18.42	14.21	7.62	3.01	10.71	14.63	4.20	6.59	4.62
1930	43.07	31.18	16.42	12.42	6.40	2.39	11.89	14.76	4.01	6.02	4.01
1931	44.40	31.01	15.27	11.32	5.68	2.07	13.39	15.74	3.95	5.65	3.60
1932	46.30	32.59	15.48	11.55	5.90	1.93	13.71	17.11	3.93	5.65	3.97
1933	45.03	32.49	15.77	11.78	6.05	2.04	12.54	16.72	3.99	5.72	4.01
1934	45.16	32.99	15.87	11.80	5.82	1.92	12.16	17.13	4.07	5.97	3.90
1935	43.39	30.99	15.63	11.67	5.80	1.95	12.40	15.36	3.96	5.87	3.85
1936	44.77	32.65	17.64	13.37	6.69	2.23	12.12	15.02	4.27	6.68	4.45
1937	43.35	31.38	16.45	12.42	6.16	2.02	11.97	14.93	4.04	6.25	4.15
1938	43.00	30.18	14.73	10.82	5.16	1.67	12.82	15.45	3.91	5.66	3.49
1939	44.57	31.29	15.39	11.37	5.45	1.74	13.28	15.89	4.03	5.91	3.71
1940	44.43	31.29	15.73	11.66	5.57	1.77	13.14	15.55	4.07	6.09	3.80
1941	41.02	29.02	15.01	11.15	5.29	1.63	12.00	14.01	3.86	5.86	3.66
1942	35.49	25.11	12.91	9.60	4.48	1.32	10.39	12.20	3.31	5.12	3.16
1943	32.67	23.02	11.48	8.43	3.78	0.97	9.65	11.54	3.06	4.65	2.81
1944	31.55	21.76	10.54	7.60	3.33	0.92	9.79	11.22	2.94	4.28	2.40
1945	32.64	22.90	11.07	7.87	3.32	0.84	9.74	11.83	3.20	4.55	2.47
1946	34.62	24.66	11.76	8.28	3.43	0.92	9.96	12.90	3.48	4.85	2.52
1947	33.02	23.30	10.95	7.71	3.24	0.90	9.72	12.35	3.25	4.47	2.33
1948	33.72	23.70	11.27	8.03	3.44	0.95	10.02	12.43	3.24	4.59	2.48
1949	33.76	23.46	10.95	7.77	3.34	0.95	10.30	12.52	3.18	4.43	2.38
1950	33.87	23.87	11.36	8.14	3.53	0.83	10.00	12.51	3.22	4.60	2.70
1951	32.82	22.67	10.52	7.41	3.12	0.87	10.15	12.15	3.11	4.29	2.25
1952	32.07	21.85	9.76	6.81	2.76	0.75	10.23	12.09	2.95	4.05	2.01
1953	31.38	21.01	9.08	6.26	2.51	0.67	10.37	11.93	2.82	3.76	1.83
1954	32.12	21.56	9.39	6.47	2.57	0.71	10.56	12.17	2.92	3.90	1.86
1955	31.77	21.38	9.18	6.28	2.49	0.72	10.39	12.20	2.90	3.80	1.77
1956	31.81	21.35	9.09	6.14	2.38	0.68	10.46	12.26	2.94	3.76	1.70
1957	31.69	21.17	8.98	6.08	2.36	0.66	10.52	12.19	2.90	3.72	1.70
1958	32.11	21.26	8.83	5.94	2.29	0.64	10.85	12.43	2.89	3.65	1.65
1959	32.03	21.02	8.75	5.90	2.19	0.62	11.01	12.28	2.85	3.71	1.58

1960	31.66	20.51	8.36	5.52	2.10	0.60	11.15	12.15	2.84	3.42	1.50	
1961	31.90	20.91	8.34	5.41	2.05	0.59	10.99	12.57	2.93	3.36	1.47	
1962	32.04	20.94	8.27	5.40	1.98	0.56	11.10	12.67	2.87	3.42	1.42	
1963	32.01	20.90	8.16	5.33	1.96	0.57	11.11	12.73	2.83	3.37	1.40	
1964	31.64	20.62	8.02	5.33	1.97	0.53	11.02	12.60	2.69	3.36	1.44	
1965	31.52	20.70	8.07	5.42	2.04	0.54	10.82	12.63	2.64	3.38	1.50	
1966	31.98	20.99	8.37	5.59	2.15	0.60	10.99	12.62	2.78	3.43	1.55	
1967	32.05	21.07	8.43	5.63	2.16	0.60	10.97	12.65	2.80	3.47	1.56	
1968	31.98	20.98	8.35	5.58	2.15	0.58	11.01	12.62	2.77	3.43	1.56	
1969	31.82	20.68	8.02	5.30	2.00	0.55	11.14	12.66	2.71	3.30	1.45	
1970	31.51	20.39	7.80	5.16	1.94	0.53	11.13	12.58	2.65	3.22	1.41	
1971	31.75	20.50	7.79	5.12	1.91	0.52	11.26	12.71	2.66	3.21	1.40	
1972	31.62	20.37	7.75	5.10	1.92	0.52	11.25	12.62	2.66	3.18	1.40	
1973	31.85	20.57	7.74	5.07	1.89	0.50	11.28	12.83	2.67	3.18	1.39	
1974	32.36	21.04	8.12	5.41	2.11	0.56	11.32	12.91	2.71	3.30	1.54	
1975	32.62	21.03	8.01	5.31	2.04	0.56	11.60	13.02	2.70	3.27	1.48	
1976	32.42	20.85	7.89	5.23	2.02	0.56	11.57	12.96	2.66	3.21	1.46	
1977	32.43	20.83	7.90	5.25	2.04	0.57	11.60	12.93	2.65	3.21	1.48	
1978	32.44	20.86	7.95	5.30	2.08	0.58	11.58	12.91	2.65	3.22	1.50	
1979	32.35	20.83	8.03	5.38	2.16	0.62	11.52	12.80	2.65	3.23	1.54	
1980	32.87	21.17	8.18	5.51	2.23	0.65	11.70	12.99	2.67	3.28	1.58	
1981	32.72	20.97	8.03	5.42	2.23	0.66	11.75	12.94	2.60	3.20	1.57	
1982	33.22	21.40	8.39	5.73	2.45	0.77	11.82	13.01	2.66	3.28	1.68	
1983	33.69	21.79	8.59	5.94	2.61	0.87	11.91	13.19	2.66	3.33	1.74	
1984	33.95	22.10	8.89	6.22	2.83	0.98	11.85	13.21	2.67	3.39	1.85	
1985	34.25	22.38	9.09	6.39	2.91	0.97	11.87	13.28	2.70	3.48	1.94	
1986	34.57	22.59	9.13	6.38	2.87	1.00	11.98	13.46	2.75	3.51	1.87	
1987	36.48	24.49	10.75	7.76	3.73	1.30	11.99	13.74	2.98	4.04	2.43	
1988	38.63	26.95	13.17	9.96	5.21	1.99	11.68	13.78	3.20	4.75	3.22	
1989	38.47	26.66	12.61	9.37	4.74	1.74	11.81	14.05	3.24	4.63	3.00	
1990	38.84	27.05	12.98	9.71	4.90	1.83	11.78	14.07	3.27	4.82	3.07	
1991	38.38	26.43	12.17	8.90	4.36	1.61	11.95	14.26	3.27	4.54	2.75	
1992	39.82	27.88	13.48	10.11	5.21	2.02	11.94	14.40	3.37	4.90	3.20	
1993	39.48	27.41	12.82	9.45	4.72	1.74	12.07	14.59	3.37	4.74	2.98	
1994	39.60	27.50	12.85	9.45	4.70	1.73	12.09	14.65	3.40	4.74	2.97	
1995	40.19	28.11	13.33	9.87	4.94	1.80	12.08	14.77	3.47	4.93	3.14	
1996	40.95	28.96	13.85	10.18	5.31	2.10	11.98	15.11	3.68	4.86	3.21	
1997	41.25	29.28	14.32	10.79	5.73	2.34	11.97	14.96	3.53	5.06	3.39	
1998	41.44	29.42	14.58	11.14	6.04	2.57	12.02	14.83	3.44	5.10	3.47	

Table A2: Top fractiles income shares (including capital gains) in the U.S., 1913-1998
 (fractiles are defined by total income (excluding capital gains))

	P90-100 (1)	P95-100 (2)	P99-100 (3)	P99.5-100 (4)	P99.9-100 (5)	P99.99-100 (6)	P90-95 (7)	P95-99 (8)	P99-99.5 (9)	P99.5-99.9 (10)	P99.9-99.99 (11)
1913			17.96	14.73	8.62	2.76			3.23	6.11	5.86
1914			18.16	15.08	8.60	2.73			3.08	6.48	5.87
1915			17.58	14.58	9.22	4.36			3.00	5.36	4.86
1916			18.92	15.96	10.14	4.52			2.96	5.82	5.62
1917	40.47	30.59	17.73	14.33	8.40	3.33	9.87	12.86	3.40	5.94	5.06
1918	40.11	29.50	16.00	12.46	6.75	2.44	10.61	13.50	3.54	5.71	4.31
1919	40.00	29.85	16.19	12.44	6.52	2.23	10.15	13.67	3.74	5.92	4.30
1920	38.76	28.08	14.71	11.06	5.36	1.65	10.68	13.37	3.64	5.71	3.70
1921	43.13	30.75	15.63	11.69	5.62	1.68	12.38	15.12	3.94	6.08	3.94
1922	43.30	31.51	16.68	12.70	6.36	2.09	11.79	14.83	3.99	6.34	4.27
1923	41.07	29.39	15.32	11.59	5.67	1.83	11.68	14.07	3.72	5.93	3.84
1924	43.78	31.48	16.85	12.86	6.40	2.10	12.30	14.63	3.99	6.46	4.29
1925	44.80	33.42	18.72	14.41	7.41	2.65	11.38	14.70	4.31	7.00	4.77
1926	44.55	33.43	18.78	14.46	7.58	2.80	11.12	14.65	4.32	6.88	4.78
1927	45.21	34.20	19.60	15.21	8.13	3.06	11.00	14.60	4.39	7.09	5.06
1928	46.65	35.87	21.27	16.80	9.41	3.76	10.78	14.60	4.47	7.39	5.65
1929	44.29	34.02	19.90	15.67	8.84	3.64	10.27	14.12	4.23	6.83	5.20
1930	43.36	31.54	16.76	12.74	6.66	2.54	11.81	14.79	4.02	6.08	4.12
1931	44.45	31.13	15.41	11.46	5.78	2.13	13.32	15.72	3.96	5.68	3.64
1932	46.38	32.67	15.57	11.64	5.96	1.95	13.70	17.11	3.93	5.68	4.01
1933	45.24	32.82	16.12	12.11	6.30	2.15	12.43	16.70	4.01	5.81	4.15
1934	45.22	33.14	16.02	11.93	5.90	1.94	12.08	17.12	4.08	6.03	3.96
1935	43.63	31.40	16.00	12.00	5.98	1.98	12.23	15.40	4.00	6.02	4.00
1936	45.31	33.34	18.23	13.88	6.94	2.26	11.97	15.11	4.35	6.94	4.68
1937	43.60	31.63	16.69	12.60	6.24	2.03	11.96	14.94	4.09	6.36	4.21
1938	43.20	30.46	15.05	11.10	5.36	1.80	12.74	15.41	3.95	5.74	3.57
1939	44.82	31.57	15.66	11.58	5.56	1.78	13.24	15.91	4.08	6.02	3.79
1940	44.61	31.53	15.97	11.86	5.69	1.82	13.08	15.56	4.11	6.17	3.86
1941	41.21	29.29	15.25	11.35	5.43	1.71	11.92	14.04	3.89	5.92	3.73
1942	35.63	25.30	13.07	9.73	4.57	1.37	10.33	12.23	3.34	5.16	3.20
1943	33.03	23.42	11.80	8.68	3.94	1.03	9.61	11.62	3.12	4.74	2.90
1944	31.90	22.15	10.82	7.83	3.46	0.98	9.75	11.33	2.99	4.37	2.49
1945	33.42	23.76	11.67	8.36	3.61	0.95	9.66	12.08	3.31	4.75	2.66
1946	35.64	25.65	12.36	8.76	3.75	1.06	10.00	13.29	3.60	5.01	2.69
1947	33.63	23.91	11.34	8.03	3.47	1.01	9.72	12.57	3.31	4.56	2.46
1948	34.28	24.28	11.64	8.33	3.64	1.04	10.00	12.64	3.31	4.69	2.60
1949	34.15	23.87	11.24	8.02	3.50	1.02	10.28	12.63	3.22	4.52	2.47
1950	34.60	24.54	11.98	8.61	3.84	0.93	10.05	12.56	3.37	4.77	2.91
1951	33.39	23.32	11.05	7.84	3.39	0.97	10.07	12.27	3.21	4.45	2.41
1952	32.52	22.34	10.19	7.17	3.00	0.84	10.18	12.15	3.02	4.17	2.16
1953	31.72	21.40	9.41	6.55	2.70	0.75	10.33	11.99	2.86	3.85	1.95
1954	32.70	22.32	9.97	6.96	2.91	0.83	10.38	12.35	3.01	4.05	2.08
1955	32.66	22.31	9.97	6.95	2.95	0.89	10.36	12.34	3.02	4.01	2.06
1956	32.45	22.07	9.75	6.80	2.81	0.83	10.38	12.32	2.95	3.99	1.98
1957	32.19	21.76	9.47	6.55	2.67	0.77	10.43	12.30	2.92	3.88	1.90
1958	32.70	22.00	9.42	6.50	2.65	0.76	10.70	12.58	2.92	3.85	1.88
1959	32.85	22.14	9.58	6.68	2.68	0.78	10.71	12.56	2.90	4.00	1.90

1960	32.39	21.43	9.07	6.19	2.54	0.76	10.96	12.36	2.88	3.65	1.77	
1961	32.85	22.02	9.32	6.37	2.68	0.82	10.82	12.70	2.95	3.69	1.85	
1962	32.67	21.71	8.98	6.10	2.46	0.74	10.96	12.73	2.88	3.64	1.72	
1963	32.73	21.73	8.93	6.04	2.42	0.74	11.00	12.80	2.89	3.62	1.69	
1964	32.89	21.95	9.15	6.19	2.50	0.76	10.94	12.80	2.96	3.70	1.74	
1965	33.02	22.11	9.35	6.36	2.63	0.83	10.90	12.76	2.99	3.73	1.81	
1966	33.17	22.32	9.52	6.55	2.78	0.84	10.85	12.79	2.97	3.77	1.94	
1967	33.75	22.90	9.94	6.89	2.90	0.85	10.84	12.97	3.05	3.98	2.06	
1968	34.01	23.15	10.20	7.12	3.04	0.88	10.86	12.96	3.08	4.09	2.16	
1969	33.27	22.32	9.50	6.61	2.82	0.88	10.95	12.82	2.89	3.79	1.94	
1970	32.15	21.13	8.50	5.75	2.30	0.67	11.02	12.63	2.75	3.44	1.63	
1971	32.71	21.58	8.73	5.92	2.40	0.70	11.13	12.85	2.82	3.52	1.70	
1972	32.75	21.60	8.78	5.95	2.42	0.72	11.15	12.82	2.84	3.53	1.69	
1973	32.64	21.46	8.44	5.65	2.21	0.61	11.18	13.03	2.79	3.44	1.61	
1974	32.88	21.62	8.61	5.81	2.33	0.64	11.26	13.00	2.80	3.48	1.69	
1975	33.10	21.55	8.45	5.67	2.25	0.65	11.54	13.10	2.78	3.42	1.60	
1976	33.04	21.51	8.43	5.67	2.27	0.66	11.54	13.08	2.76	3.40	1.61	
1977	33.05	21.50	8.46	5.70	2.29	0.65	11.54	13.05	2.76	3.40	1.64	
1978	33.04	21.50	8.47	5.72	2.30	0.66	11.55	13.03	2.75	3.41	1.65	
1979	33.43	22.04	9.11	6.32	2.78	0.91	11.39	12.93	2.79	3.54	1.87	
1980	33.97	22.38	9.27	6.44	2.80	0.89	11.59	13.11	2.83	3.64	1.92	
1981	33.68	22.05	9.03	6.28	2.75	0.87	11.62	13.03	2.74	3.53	1.88	
1982	34.58	22.96	9.85	7.03	3.31	1.14	11.62	13.11	2.82	3.72	2.17	
1983	35.46	23.77	10.42	7.51	3.59	1.26	11.68	13.35	2.91	3.92	2.33	
1984	35.78	24.14	10.76	7.88	3.92	1.40	11.64	13.37	2.88	3.97	2.51	
1985	36.46	24.79	11.24	8.28	4.13	1.44	11.67	13.54	2.96	4.16	2.69	
1986	38.60	27.14	13.40	10.18	4.99	1.97	11.45	13.75	3.22	5.19	3.01	
1987	37.60	25.77	11.84	8.70	4.28	1.52	11.83	13.93	3.14	4.43	2.76	
1988	40.00	28.56	14.73	11.36	6.13	2.40	11.44	13.83	3.37	5.23	3.73	
1989	39.60	27.97	13.90	10.50	5.51	2.11	11.62	14.07	3.40	5.00	3.39	
1990	39.58	27.95	13.88	10.51	5.43	2.09	11.63	14.07	3.37	5.09	3.34	
1991	38.90	27.06	12.76	9.41	4.68	1.72	11.84	14.30	3.35	4.73	2.96	
1992	40.52	28.71	14.30	10.83	5.70	2.21	11.81	14.41	3.46	5.14	3.49	
1993	40.31	28.40	13.77	10.32	5.30	1.98	11.91	14.63	3.46	5.01	3.32	
1994	40.35	28.38	13.72	10.23	5.20	1.94	11.97	14.66	3.49	5.02	3.26	
1995	41.16	29.25	14.43	10.82	5.54	2.01	11.92	14.82	3.61	5.28	3.52	
1996	41.55	29.84	15.01	11.29	6.07	2.40	11.72	14.83	3.71	5.22	3.67	
1997	42.11	30.62	15.80	12.14	6.66	2.70	11.50	14.81	3.66	5.48	3.96	
1998	42.40	31.04	16.37	12.73	7.14	3.02	11.35	14.67	3.64	5.59	4.12	

Table A3: Top fractiles income shares (including capital gains) in the U.S., 1913-1998
 (fractiles are defined by total income (including capital gains))

	P90-100 (1)	P95-100 (2)	P99-100 (3)	P99.5-100 (4)	P99.9-100 (5)	P99.99-100 (6)	P90-95 (7)	P95-99 (8)	P99-99.5 (9)	P99.5-99.9 (10)	P99.9-99.99 (11)
1913			17.96	14.73	8.62	2.76			3.23	6.11	5.86
1914			18.16	15.08	8.60	2.73			3.08	6.48	5.87
1915			17.58	14.58	9.22	4.36			3.00	5.36	4.86
1916			19.34	16.40	10.53	4.79			2.94	5.87	5.74
1917	40.54	30.67	17.75	14.36	8.41	3.37	9.87	12.92	3.40	5.95	5.04
1918	40.14	29.52	15.97	12.44	6.72	2.46	10.62	13.54	3.53	5.72	4.27
1919	40.40	30.23	16.44	12.66	6.64	2.29	10.17	13.78	3.78	6.02	4.35
1920	39.09	28.38	14.86	11.17	5.37	1.67	10.71	13.52	3.69	5.80	3.70
1921	43.22	30.83	15.65	11.71	5.61	1.69	12.39	15.18	3.94	6.10	3.92
1922	43.81	32.01	17.09	13.09	6.65	2.28	11.80	14.92	4.01	6.44	4.37
1923	41.55	29.84	15.68	11.93	5.92	2.00	11.71	14.17	3.74	6.01	3.92
1924	44.54	32.21	17.47	13.44	6.81	2.33	12.33	14.73	4.03	6.63	4.48
1925	46.61	35.21	20.36	15.95	8.57	3.33	11.41	14.85	4.41	7.38	5.24
1926	45.92	34.77	20.00	15.62	8.50	3.38	11.15	14.77	4.38	7.12	5.12
1927	46.92	35.88	21.14	16.69	9.30	3.77	11.04	14.74	4.45	7.38	5.53
1928	49.70	38.88	24.14	19.56	11.64	5.07	10.81	14.74	4.58	7.92	6.57
1929	47.05	36.75	22.51	18.20	10.99	5.03	10.30	14.23	4.32	7.20	5.97
1930	43.98	32.14	17.27	13.24	7.09	2.85	11.83	14.88	4.03	6.15	4.24
1931	44.59	31.26	15.52	11.58	5.90	2.25	13.33	15.75	3.94	5.68	3.65
1932	46.39	32.68	15.56	11.63	5.97	1.99	13.71	17.12	3.93	5.66	3.98
1933	45.68	33.24	16.49	12.49	6.62	2.35	12.44	16.75	4.00	5.87	4.27
1934	45.83	33.75	16.41	12.31	6.14	2.08	12.08	17.33	4.11	6.17	4.06
1935	44.58	32.35	16.71	12.66	6.41	2.19	12.23	15.64	4.05	6.25	4.21
1936	46.76	34.76	19.36	14.91	7.59	2.55	12.00	15.40	4.45	7.32	5.05
1937	44.28	32.31	17.17	13.04	6.50	2.18	11.98	15.14	4.13	6.54	4.33
1938	44.15	31.40	15.78	11.80	5.89	2.20	12.75	15.62	3.99	5.90	3.70
1939	45.58	32.32	16.20	12.07	5.88	1.97	13.26	16.13	4.12	6.19	3.91
1940	45.35	32.26	16.50	12.35	6.01	2.05	13.09	15.76	4.15	6.34	3.97
1941	41.96	30.03	15.81	11.88	5.81	1.98	11.93	14.22	3.93	6.06	3.83
1942	36.15	25.82	13.44	10.07	4.82	1.55	10.33	12.38	3.36	5.26	3.27
1943	33.74	24.12	12.33	9.16	4.27	1.24	9.62	11.79	3.17	4.89	3.03
1944	32.56	22.80	11.30	8.27	3.76	1.17	9.76	11.50	3.03	4.51	2.60
1945	34.61	24.93	12.58	9.19	4.18	1.27	9.68	12.34	3.40	5.01	2.91
1946	37.08	27.04	13.41	9.71	4.44	1.49	10.04	13.63	3.70	5.27	2.95
1947	34.61	24.87	12.05	8.68	3.95	1.31	9.74	12.82	3.37	4.73	2.63
1948	35.21	25.20	12.31	8.95	4.08	1.31	10.02	12.89	3.36	4.87	2.77
1949	34.90	24.61	11.78	8.51	3.85	1.25	10.29	12.83	3.26	4.66	2.60
1950	35.76	25.67	12.89	9.42	4.41	1.23	10.09	12.78	3.47	5.01	3.19
1951	34.44	24.36	11.86	8.58	3.92	1.29	10.08	12.49	3.28	4.67	2.63
1952	33.38	23.19	10.85	7.78	3.45	1.09	10.20	12.34	3.07	4.33	2.35
1953	32.44	22.10	9.94	7.05	3.07	0.97	10.34	12.16	2.89	3.98	2.10
1954	33.81	23.42	10.83	7.75	3.51	1.17	10.39	12.59	3.08	4.24	2.33
1955	34.09	23.70	11.11	8.00	3.73	1.32	10.39	12.60	3.11	4.27	2.41
1956	33.69	23.28	10.74	7.76	3.51	1.21	10.40	12.54	2.99	4.25	2.30
1957	33.16	22.72	10.21	7.27	3.20	1.06	10.44	12.51	2.95	4.07	2.14
1958	33.80	23.09	10.28	7.32	3.24	1.09	10.71	12.81	2.96	4.08	2.15
1959	34.31	23.60	10.74	7.79	3.48	1.20	10.71	12.86	2.96	4.30	2.28

1960	33.69	22.72	10.10	7.17	3.27	1.18	10.97	12.62	2.92	3.91	2.09	
1961	34.55	23.71	10.73	7.72	3.68	1.39	10.85	12.97	3.01	4.04	2.29	
1962	33.95	22.97	10.02	7.11	3.22	1.17	10.97	12.95	2.92	3.89	2.05	
1963	34.04	23.02	9.99	7.05	3.17	1.16	11.02	13.03	2.94	3.88	2.01	
1964	34.59	23.62	10.53	7.42	3.39	1.31	10.98	13.09	3.11	4.03	2.08	
1965	34.96	24.00	10.95	7.76	3.67	1.50	10.96	13.05	3.18	4.09	2.18	
1966	34.03	23.16	10.28	7.30	3.42	1.30	10.87	12.88	2.99	3.87	2.12	
1967	34.81	23.96	10.85	7.76	3.72	1.43	10.86	13.10	3.10	4.04	2.28	
1968	35.29	24.46	11.36	8.24	4.07	1.64	10.83	13.10	3.11	4.17	2.44	
1969	34.29	23.33	10.46	7.52	3.73	1.57	10.96	12.87	2.94	3.79	2.16	
1970	32.87	21.82	9.09	6.30	2.80	1.00	11.05	12.73	2.79	3.50	1.79	
1971	33.64	22.46	9.48	6.62	3.01	1.12	11.18	12.98	2.86	3.61	1.89	
1972	33.90	22.73	9.73	6.84	3.16	1.19	11.17	13.00	2.88	3.69	1.97	
1973	33.71	22.47	9.27	6.38	2.79	0.95	11.25	13.20	2.89	3.58	1.84	
1974	33.64	22.34	9.21	6.37	2.76	0.89	11.30	13.13	2.84	3.61	1.87	
1975	33.79	22.21	8.97	6.13	2.59	0.86	11.57	13.25	2.83	3.54	1.74	
1976	33.83	22.25	8.97	6.15	2.63	0.87	11.58	13.28	2.83	3.52	1.76	
1977	33.95	22.37	9.12	6.29	2.74	0.93	11.58	13.24	2.84	3.55	1.80	
1978	33.91	22.31	9.06	6.24	2.68	0.87	11.59	13.25	2.82	3.56	1.81	
1979	34.65	23.22	10.08	7.20	3.48	1.39	11.42	13.14	2.89	3.72	2.09	
1980	35.07	23.46	10.15	7.24	3.45	1.29	11.61	13.31	2.91	3.79	2.16	
1981	34.91	23.28	10.12	7.31	3.60	1.38	11.63	13.16	2.81	3.71	2.22	
1982	35.65	24.05	10.89	8.04	4.21	1.75	11.61	13.15	2.86	3.82	2.46	
1983	36.88	25.19	11.71	8.75	4.68	1.91	11.69	13.48	2.96	4.06	2.77	
1984	37.20	25.61	12.14	9.15	5.04	2.18	11.59	13.47	2.99	4.11	2.86	
1985	38.07	26.47	12.84	9.76	5.39	2.27	11.60	13.63	3.09	4.37	3.12	
1986	41.41	30.06	16.22	12.87	7.54	3.41	11.36	13.83	3.36	5.33	4.13	
1987	38.55	26.75	12.76	9.52	4.94	1.92	11.80	13.99	3.24	4.59	3.01	
1988	40.85	29.45	15.58	12.16	6.84	2.88	11.40	13.87	3.42	5.32	3.96	
1989	40.34	28.73	14.58	11.15	6.04	2.47	11.61	14.15	3.43	5.11	3.57	
1990	40.18	28.55	14.40	11.00	5.85	2.35	11.63	14.15	3.40	5.15	3.51	
1991	39.67	27.81	13.40	10.02	5.14	1.96	11.86	14.41	3.39	4.88	3.18	
1992	41.03	29.21	14.74	11.26	6.06	2.48	11.82	14.47	3.49	5.19	3.59	
1993	40.94	29.02	14.33	10.85	5.77	2.33	11.93	14.69	3.48	5.08	3.43	
1994	41.00	29.05	14.31	10.79	5.73	2.31	11.95	14.74	3.52	5.06	3.43	
1995	41.82	29.91	15.06	11.46	6.16	2.45	11.91	14.85	3.61	5.29	3.71	
1996	43.26	31.51	16.57	12.81	7.26	3.06	11.75	14.94	3.76	5.55	4.20	
1997	44.41	32.89	17.87	14.10	8.19	3.55	11.53	15.01	3.77	5.91	4.64	
1998	45.19	33.82	18.91	15.12	9.01	4.07	11.38	14.91	3.79	6.11	4.94	

Table A4: Top fractiles income levels (excluding capital gains) in the U.S., 1913-1998
 (fractiles are defined by total income (excluding capital gains)) (incomes are expressed in 1998 \$)

P90-100	P95-100	P99-100	P99.5-100	P99.9-100	P99.99-100	P0-90	P90-95	P95-99	P99-99.5	P99.5-99.9	P99.9-99.99	P90	P95	P99	P99.5	P99.9	P99.99	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
1913		216,894	355,687	1,040,581	3,327,085				78,101	184,463	786,525			62,114	101,862	322,023	1,354,485	
1914		214,336	356,013	1,015,535	3,221,546				72,658	191,133	770,422			57,429	95,390	308,566	1,346,418	
1915		209,485	347,474	1,098,731	5,196,144				71,493	159,654	643,442			48,411	92,114	339,477	1,722,459	
1916		240,727	404,481	1,278,810	5,709,276				76,974	185,898	786,536			58,073	103,766	389,454	2,132,941	
1917	53,194	80,106	232,380	375,891	1,103,559	4,397,886	9,127	26,282	42,038	88,869	193,974	737,523	20,955	29,021	71,644	116,146	403,108	1,838,983
1918	49,887	73,256	198,571	309,685	842,776	3,060,677	8,695	26,519	41,928	87,457	176,413	596,342	22,186	29,642	71,580	111,165	343,640	1,390,570
1919	48,324	71,744	194,213	299,481	789,950	2,717,474	8,570	24,905	41,126	88,945	176,864	575,780	20,995	28,997	72,745	113,139	360,773	1,283,974
1920	41,599	59,983	157,866	239,178	586,460	1,825,117	7,812	23,214	35,512	76,553	152,358	448,832	21,312	25,815	62,440	99,723	285,685	927,112
1921	41,301	58,698	149,101	223,538	539,837	1,627,760	6,386	23,903	36,098	74,663	144,463	418,956	20,905	26,076	61,521	94,928	266,653	852,871
1922	46,708	67,541	177,183	269,189	670,841	2,185,182	7,196	25,874	40,131	85,177	168,775	502,581	22,245	28,903	68,883	107,869	310,573	986,669
1923	49,097	70,033	181,332	273,931	665,751	2,118,743	8,321	28,162	42,208	88,733	175,976	504,307	23,902	32,532	71,127	112,735	317,815	970,503
1924	51,703	73,921	194,984	296,765	733,778	2,400,521	7,866	29,484	43,655	93,203	187,512	548,585	24,844	33,263	74,729	118,403	336,232	1,108,211
1925	53,323	78,392	212,520	323,884	815,177	2,831,227	7,825	28,254	44,860	101,156	201,061	591,171	25,470	33,231	80,243	126,174	351,183	1,168,497
1926	53,761	79,910	219,726	335,422	862,259	3,097,102	7,920	27,611	44,957	104,029	203,713	613,943	24,830	32,240	83,314	129,750	361,566	1,244,202
1927	54,897	82,179	229,575	352,324	918,430	3,389,919	7,898	27,615	45,330	106,827	210,797	643,820	25,289	33,064	85,204	132,048	370,110	1,382,980
1928	57,812	87,224	245,815	380,660	1,027,432	4,045,542	7,861	28,400	47,576	110,970	218,967	692,087	26,006	34,224	87,686	133,040	377,540	1,574,752
1929	57,220	86,431	240,840	371,713	996,664	3,930,476	8,535	28,010	47,828	109,967	215,475	670,685	25,388	33,871	88,232	133,853	355,459	1,417,780
1930	51,032	73,884	194,573	294,233	758,460	2,830,137	7,823	28,181	43,712	94,914	178,176	528,274	25,013	31,989	78,078	117,197	313,235	1,116,632
1931	47,734	66,674	164,154	243,453	610,059	2,229,924	6,939	28,794	42,304	84,854	151,802	430,074	24,726	31,026	70,737	104,267	261,092	920,491
1932	41,861	58,932	139,944	208,833	533,089	1,741,772	5,646	24,790	38,679	71,055	127,769	398,791	16,959	28,964	60,513	86,906	229,132	864,175
1933	39,648	57,211	138,869	207,432	533,122	1,800,367	5,623	22,084	36,797	70,306	126,010	392,317	16,495	26,601	58,862	84,551	221,423	828,859
1934	43,671	63,820	153,466	228,165	563,225	1,858,718	6,162	23,521	41,409	78,767	144,400	419,281	19,985	28,327	65,510	96,834	261,804	891,393
1935	45,439	64,903	163,653	244,418	607,024	2,038,124	6,877	25,975	40,216	82,889	153,766	448,013	21,948	31,146	68,665	101,204	274,516	971,883
1936	51,458	75,061	202,709	307,308	768,601	2,567,722	7,372	27,854	43,150	98,111	191,985	568,699	23,700	33,787	79,956	122,050	345,642	1,250,841
1937	52,246	75,641	198,273	299,274	742,591	2,429,273	7,922	28,851	44,983	97,271	188,445	555,181	25,116	33,722	79,946	122,542	343,515	1,172,399
1938	47,672	66,922	163,295	239,827	571,580	1,847,495	7,329	28,422	42,829	86,762	156,889	429,811	24,603	32,680	72,689	106,595	272,042	818,156
1939	52,645	73,911	181,822	268,493	643,865	2,056,768	7,603	31,378	46,934	95,150	174,650	486,876	27,744	36,636	79,522	117,092	304,936	1,003,511
1940	54,944	77,391	194,589	288,441	689,261	2,194,028	7,980	32,498	48,091	100,737	188,236	522,065	30,784	36,264	83,540	127,048	331,642	1,060,030
1941	59,309	83,889	216,941	322,300	764,583	2,354,796	9,947	34,698	50,626	111,582	211,730	587,893	31,845	39,320	91,231	141,724	373,737	1,162,833
1942	59,606	84,329	216,730	322,272	751,867	2,219,623	12,514	34,887	51,229	111,188	214,873	588,783	32,398	39,300	90,203	141,814	374,674	1,149,558
1943	63,444	89,412	223,030	327,374	734,703	1,888,908	15,068	37,477	56,007	118,686	225,541	606,458	33,085	42,865	96,359	152,026	387,942	1,006,826
1944	64,889	89,503	216,755	312,777	684,372	1,900,635	16,214	40,274	57,690	120,734	219,878	549,231	36,124	42,839	99,184	150,115	367,484	1,019,490
1945	65,621	92,079	222,548	316,351	667,143	1,698,405	15,602	39,162	59,461	128,745	228,653	552,558	34,801	42,460	105,888	161,915	365,112	891,986
1946	65,858	93,823	223,781	315,084	652,963	1,743,426	14,350	37,893	61,334	132,478	230,614	531,801	33,926	43,385	109,383	163,343	364,261	883,203
1947	60,280	85,077	199,986	281,434	590,747	1,648,430	14,095	35,484	56,349	118,538	204,106	473,227	31,380	39,571	98,311	145,543	321,736	826,231
1948	62,651	88,051	209,387	298,237	638,598	1,772,191	13,683	37,250	57,717	120,536	213,147	512,643	33,009	43,108	100,187	150,776	343,528	930,074
1949	61,965	86,119	200,892	285,204	612,389	1,751,653	13,507	37,811	57,425	116,579	203,408	485,805	33,563	43,898	96,557	142,989	327,185	898,553
1950	67,096	94,575	225,035	322,311	699,626	1,638,040	14,555	39,618	61,960	127,759	227,982	595,358	36,268	45,118	103,836	160,138	362,109	805,013
1951	66,987	92,541	214,683	302,511	636,210	1,765,843	15,235	41,432	62,006	126,855	219,086	510,695	37,113	45,662	106,786	154,876	344,583	905,052
1952	67,544	92,014	205,498	286,728	580,361	1,570,387	15,894	43,074	63,643	124,268	213,319	470,358	39,648	48,695	105,660	155,756	323,512	808,902
1953	68,996	92,378	199,666	275,407	551,066	1,478,946	16,764	45,615	65,556	123,925	206,493	447,968	40,847	50,089	106,151	152,608	310,691	741,408
1954	69,764	93,660	203,962	281,025	557,411	1,533,185	16,382	45,867	66,085	126,899	211,929	448,992	41,071	50,123	108,058	154,920	313,192	751,189
1955	73,772	99,275	213,165	291,864	577,487	1,673,204	17,602	48,269	70,803	134,465	220,458	455,741	43,872	54,795	113,556	162,000	314,537	772,788
1956	77,685	104,282	221,947	300,131	582,021	1,663,700	18,507	51,089	74,865	143,763	229,659	461,835	45,701	57,176	121,414	164,907	326,026	778,463
1957	77,721	103,837	220,303	298,252	578,638	1,626,371	18,617	51,605	74,721	142,355	228,156	462,223	46,702	57,994	120,167	165,126	330,365	792,157
1958	76,372	101,124	210,086	282,646	545,274	1,527,890	17,939	51,619	73,884	137,526	216,989	436,094	46,717	58,261	116,940	158,017	311,843	747,823
1959	80,678	105,905	220,320	297,208	551,886	1,551,880	19,020	55,451	77,301	143,433	233,538	440,775	49,408	62,513	124,779	175,437	318,651	733,247
1960	80,727	104,609	213,093	281,570	534,597	1,520,754	19,364	56,844	77,488	144,616	218,31							

1968	105,549	138,453	275,632	368,207	708,045	1,919,312	24,941	72,646	104,158	183,057	283,247	573,460	65,454	80,548	157,749	210,349	388,082	849,738
1969	106,620	138,582	268,633	355,405	670,511	1,833,223	25,382	74,658	106,069	181,862	276,628	541,321	67,385	83,362	156,427	211,295	366,017	779,228
1970	106,004	137,158	262,501	346,873	651,815	1,767,102	25,597	74,850	105,822	178,128	270,638	527,895	67,540	84,028	154,215	208,499	373,731	838,434
1971	106,512	137,499	261,167	343,678	642,151	1,737,675	25,435	75,524	106,582	178,657	269,060	520,426	67,960	84,661	155,706	206,509	364,383	805,016
1972	110,494	142,343	270,933	356,322	669,328	1,818,502	26,546	78,644	110,196	185,545	278,071	541,642	71,063	87,570	161,802	214,082	377,980	832,552
1973	113,651	146,789	276,228	361,825	673,035	1,766,906	27,016	80,513	114,429	190,632	284,022	551,494	72,386	90,310	167,085	219,482	389,995	891,555
1974	112,039	145,671	281,266	374,564	729,470	1,949,164	26,021	78,408	111,772	187,968	285,837	593,949	70,734	90,065	164,244	218,232	427,890	1,026,567
1975	107,021	137,957	262,652	348,313	668,626	1,836,260	24,561	76,086	106,783	176,991	268,235	538,889	68,514	85,523	154,558	206,092	383,389	919,715
1976	108,881	140,029	264,973	351,369	678,179	1,887,354	25,221	77,732	108,793	178,576	269,666	543,826	70,052	87,191	156,025	206,652	384,543	940,787
1977	110,032	141,350	267,973	356,315	692,596	1,920,794	25,468	78,714	109,694	179,632	272,244	556,130	70,819	88,325	156,772	207,970	389,631	942,361
1978	112,115	144,201	274,846	366,486	718,598	2,006,433	25,943	80,030	111,539	183,206	278,458	575,505	71,990	89,534	160,173	212,212	403,346	1,022,383
1979	110,032	141,717	273,243	366,365	734,053	2,093,182	25,571	78,347	108,835	180,120	274,443	583,038	70,674	87,634	156,198	208,290	395,535	946,741
1980	106,577	137,297	265,156	357,110	723,517	2,123,441	24,189	75,856	105,333	173,201	265,509	567,970	68,472	84,776	151,025	200,048	385,678	1,015,778
1981	103,919	133,207	254,930	344,500	706,828	2,083,512	23,745	74,631	102,776	165,360	253,918	553,863	67,274	83,597	144,673	189,295	372,509	982,597
1982	104,005	133,978	262,686	358,932	767,177	2,425,651	23,232	74,031	101,801	166,440	256,871	582,903	66,798	82,267	144,541	188,641	375,384	1,094,262
1983	105,515	136,462	269,114	371,841	816,940	2,729,350	23,074	74,569	103,299	166,387	260,566	604,451	67,184	83,042	144,429	189,341	379,061	1,212,850
1984	109,993	143,192	287,928	402,854	916,897	3,178,163	23,780	76,793	107,008	173,003	274,343	665,645	68,909	85,907	150,240	197,225	403,653	1,386,360
1985	112,817	147,410	299,552	421,268	958,755	3,196,503	24,062	78,224	109,374	177,837	286,897	710,117	69,934	87,484	154,868	201,128	441,385	1,395,886
1986	115,327	150,719	304,571	425,704	956,671	3,326,014	24,255	79,936	112,256	183,438	292,962	693,411	71,307	88,768	156,883	203,990	391,203	1,368,813
1987	125,239	168,134	368,898	532,924	1,279,095	4,466,132	24,227	82,343	117,943	204,872	346,382	924,980	73,059	91,388	173,388	240,238	552,754	1,888,974
1988	138,524	193,288	472,145	714,553	1,869,572	7,137,735	24,455	83,761	123,573	229,738	425,798	1,284,221	73,991	94,223	190,373	276,846	719,426	2,830,928
1989	136,983	189,882	449,059	667,412	1,687,621	6,197,276	24,343	84,085	125,087	230,706	412,360	1,186,549	74,028	95,512	191,849	278,640	687,751	2,493,300
1990	136,605	190,319	456,616	683,336	1,722,975	6,421,632	23,904	82,890	123,745	229,897	423,426	1,200,902	73,039	94,270	190,810	281,953	702,260	2,631,453
1991	131,021	180,446	415,357	607,698	1,487,389	5,489,044	23,372	81,596	121,718	223,015	387,775	1,042,760	72,481	94,454	185,427	267,594	625,786	2,383,771
1992	136,754	191,510	462,959	694,575	1,790,694	6,926,722	22,966	81,997	123,648	231,344	420,545	1,220,024	72,143	93,611	192,066	284,720	704,331	2,837,956
1993	132,791	184,390	431,223	635,805	1,586,080	5,844,144	22,616	81,191	122,682	226,642	398,236	1,112,962	71,584	92,661	191,217	270,705	648,885	2,384,246
1994	135,053	187,609	438,347	644,491	1,604,650	5,908,184	22,891	82,497	124,924	232,204	404,451	1,126,480	72,391	94,537	195,474	276,909	659,697	2,453,269
1995	140,550	196,582	466,325	690,056	1,727,194	6,303,220	23,240	84,517	129,147	242,594	430,771	1,218,747	73,873	96,810	202,114	290,478	695,526	2,711,017
1996	146,103	206,699	494,356	726,261	1,895,593	7,493,507	23,413	85,508	134,785	262,450	433,929	1,273,602	73,841	98,957	218,252	283,184	699,164	2,977,409
1997	152,819	216,953	530,521	799,596	2,123,578	8,662,845	24,182	88,685	138,562	261,446	468,601	1,396,993	77,122	101,911	222,942	302,432	756,554	3,328,163
1998	160,535	227,903	564,927	863,171	2,339,901	9,969,663	25,206	93,167	143,647	266,684	493,988	1,492,150	81,687	107,390	230,204	316,107	790,379	3,620,511

Table A5: Top fractiles income levels (including capital gains) in the U.S., 1913-1998
 (fractiles are defined by total income (excluding capital gains)) (incomes are expressed in 1998 \$)

P90-100	P95-100	P99-100	P99.5-100	P99.9-100	P99.99-100	P0-90	P90-95	P95-99	P99-99.5	P99.5-99.9	P99.9-99.99	P90	P95	P99	P99.5	P99.9	P99.99
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1913		216,894	355,687	1,040,581	3,327,085			78,101	184,463	786,525		62,114	101,862	322,023	322,023	1,354,485	
1914		214,336	356,013	1,015,535	3,221,546			72,658	191,133	770,422		57,429	95,390	308,566	308,566	1,346,418	
1915		209,485	347,474	1,098,731	5,196,144			71,493	159,654	643,442		48,411	92,114	339,477	339,477	1,722,459	
1916		248,746	419,678	1,333,534	5,945,374			77,815	191,213	821,108		58,708	106,732	406,573	406,573	2,221,145	
1917	53,856	81,429	236,013	381,434	1,117,274	4,432,756	9,172	26,282	42,783	90,593	197,474	748,887	20,955	29,536	73,034	118,241	409,319
1918	50,478	74,244	201,340	313,546	849,443	3,073,221	8,724	26,713	42,470	89,135	179,571	602,357	22,349	30,025	72,954	113,155	347,106
1919	49,854	74,409	201,719	310,145	813,067	2,773,745	8,654	25,300	42,582	93,293	184,415	595,214	21,328	30,024	76,301	117,969	372,950
1920	43,095	62,434	163,505	245,970	595,500	1,836,421	7,873	23,757	37,167	81,039	158,588	457,620	21,810	27,017	66,099	103,800	291,279
1921	41,934	59,794	152,002	227,384	546,215	1,634,217	6,414	24,074	36,742	76,621	147,676	425,326	21,054	26,542	63,134	97,040	270,707
1922	48,012	69,884	184,984	281,574	705,390	2,320,876	7,293	26,140	41,109	88,395	175,620	525,891	22,474	29,607	71,485	112,244	324,978
1923	50,675	72,525	189,022	286,118	699,270	2,258,275	8,423	28,826	43,400	91,925	182,830	526,047	24,465	33,451	73,685	117,126	331,515
1924	53,733	77,278	206,831	315,697	785,181	2,582,304	8,006	30,187	44,889	97,965	198,327	585,501	25,436	34,203	78,548	125,232	358,859
1925	56,956	84,982	238,023	366,457	942,216	3,363,142	8,150	28,930	46,722	109,590	222,517	673,224	26,080	34,611	86,934	139,639	399,926
1926	56,635	85,001	238,812	367,662	963,789	3,556,865	8,186	28,268	46,548	109,961	218,631	675,670	25,421	33,381	88,065	139,252	397,918
1927	58,387	88,353	253,147	392,940	1,049,595	3,956,528	8,222	28,420	47,155	113,354	228,777	726,603	26,027	34,395	90,410	143,311	417,699
1928	63,217	97,216	288,176	455,325	1,275,625	5,101,036	8,409	29,217	49,476	121,028	250,250	850,579	26,754	35,591	95,633	152,047	463,999
1929	61,953	95,171	278,332	438,283	1,235,963	5,085,400	9,047	28,735	49,381	118,382	238,863	808,248	26,046	34,971	94,983	148,382	428,367
1930	52,574	76,503	203,213	308,863	807,620	3,076,459	7,969	28,645	44,825	97,564	184,174	555,527	25,425	32,803	80,257	121,142	329,394
1931	48,252	67,584	167,301	248,714	627,127	2,316,601	7,002	28,920	42,655	85,887	154,111	439,408	24,834	31,283	71,598	105,853	266,759
1932	42,065	59,273	141,207	211,139	540,408	1,767,786	5,656	24,857	38,789	71,275	128,822	404,033	17,005	29,046	60,701	87,623	232,143
1933	40,443	58,668	144,090	216,502	563,158	1,918,738	5,687	22,218	37,313	71,677	129,838	412,538	16,595	26,974	60,009	87,119	232,836
1934	44,141	64,700	156,351	232,959	575,802	1,889,702	6,212	23,581	41,788	79,744	147,248	429,813	20,036	28,586	66,322	98,744	268,380
1935	46,535	66,987	170,642	255,941	637,375	2,111,161	6,976	26,083	41,074	85,343	160,583	473,621	22,040	31,811	70,698	105,690	290,207
1936	53,789	79,155	216,399	329,475	823,985	2,685,387	7,544	28,423	44,844	103,322	205,848	617,162	24,184	35,114	84,203	130,864	375,097
1937	53,120	77,086	203,346	307,047	760,489	2,471,428	7,975	29,154	45,521	99,646	193,686	570,385	25,380	34,125	81,897	125,950	352,922
1938	48,633	68,583	169,397	249,946	603,952	2,025,127	7,418	28,683	43,379	88,849	161,445	446,043	24,828	33,099	74,437	109,690	282,315
1939	53,605	75,529	187,323	277,051	665,597	2,124,457	7,666	31,681	47,581	97,594	179,914	503,501	28,012	37,141	81,565	120,622	315,349
1940	55,794	78,877	199,755	296,629	711,192	2,282,332	8,044	32,711	48,657	102,881	192,988	536,620	30,985	36,690	85,318	130,256	340,889
1941	60,273	85,634	222,943	331,996	794,555	2,497,129	10,030	34,864	51,307	113,889	216,357	605,380	31,997	39,849	93,118	144,822	384,853
1942	60,245	85,558	220,961	328,926	772,544	2,312,956	12,573	34,934	51,707	112,995	218,022	601,387	32,442	39,666	91,669	143,892	382,695
1943	64,966	92,119	232,093	341,387	774,362	2,032,405	15,185	37,813	57,125	122,799	233,143	634,579	33,382	43,721	99,698	157,150	405,931
1944	66,411	92,216	225,287	326,109	721,129	2,038,507	16,328	40,606	58,948	124,466	227,354	574,754	36,422	43,774	102,250	155,219	384,561
1945	68,946	98,027	240,830	344,951	745,349	1,963,729	15,837	39,866	62,326	136,710	244,852	609,974	35,426	44,505	112,439	173,386	403,050
1946	70,182	101,002	243,398	344,987	738,901	2,092,467	14,627	39,363	65,403	141,809	246,509	588,504	35,243	46,263	117,088	174,601	403,100
1947	62,692	89,146	211,370	299,317	646,069	1,875,729	14,263	36,239	58,590	123,422	212,629	509,440	32,048	41,145	102,361	151,620	346,356
1948	64,982	92,065	220,665	315,958	689,942	1,971,381	13,843	37,900	59,915	125,372	222,462	547,560	33,585	44,750	104,206	157,365	366,926
1949	63,592	88,913	209,328	298,565	651,277	1,905,768	13,626	38,272	58,809	120,090	210,388	511,889	33,972	44,955	99,465	147,895	344,752
1950	70,311	99,766	243,464	349,906	780,180	1,882,916	14,770	40,857	63,842	137,022	242,337	657,653	37,402	46,488	111,364	170,221	399,998
1951	69,656	97,313	230,510	327,195	706,804	2,030,623	15,441	41,999	64,014	138,325	232,293	559,713	37,621	47,141	112,653	164,212	377,658
1952	69,662	95,704	218,191	307,019	642,624	1,790,566	16,062	43,619	65,083	129,363	223,118	515,075	40,150	49,797	109,992	162,910	354,269
1953	70,676	95,342	209,679	291,998	602,378	1,672,127	16,902	46,010	66,758	127,359	214,403	483,517	41,200	51,008	109,093	158,455	335,346
1954	72,673	99,189	221,485	309,182	646,516	1,851,053	16,617	46,156	68,616	133,788	224,848	512,678	41,329	52,043	113,925	164,364	357,616
1955	78,332	106,992	239,066	333,406	706,386	2,124,097	17,942	49,671	73,974	144,727	240,161	548,862	45,146	57,249	122,221	176,478	378,806
1956	81,326	110,611	244,285	340,614	703,447	2,069,263	18,807	52,041	77,192	147,956	249,906	551,689	46,552	58,953	124,955	179,446	389,457
1957	80,463	108,804	236,613	327,389	668,008	1,923,772	18,835	52,121	76,852	145,838	242,234	528,479	47,170	59,648	123,108	175,315	377,720
1958	79,532	107,005	229,069	316,130	644,011	1,859,999	18,188	52,059	76,489	142,009	234,160	508,901	47,115	60,316	120,751	170,521	363,906
1959	85,319	115,025	248,783	346,975	697,021	2,031,040	19,379	55,612	81,585	150,591	259,464	548,796	49,551	65,977	131,007	194,912	396,743
1960	84,788	112,203	237,368	324,202	664,415	1,999,585	19,663	57,374	80,911	150,535	239,149	516,063	50,775	60,190	128,745	178,184	370,520
1961	87,864	117,830	249,432	340,800	715,617	2,203,353	19,959	57,897	84,930	158,064	247,095	550,312	51,696	66,120	133,365	181,520	387,661
1962	89,320	118,714	245,566	333,542	671,540	2,017,982	20,451	59,926	87,001	157,591	249,043	521,935	54,073	67,443	134,902	186,868	382,339
1963	91,968	122,0															

1972	118,573	156,400	317,938	430,603	874,750	2,620,558	27,050	80,745	116,016	205,272	319,566	680,771	72,961	92,195	179,005	246,030	475,070	1,199,751
1973	119,824	157,572	309,679	414,796	812,458	2,221,354	27,492	82,075	119,546	204,561	315,381	655,914	73,790	94,348	179,293	243,715	463,837	1,120,863
1974	116,072	152,629	304,148	410,269	822,547	2,270,493	26,332	79,515	114,749	198,027	307,199	661,664	71,733	92,464	173,033	234,542	476,673	1,195,802
1975	110,594	144,030	282,529	379,042	752,991	2,171,611	24,842	77,158	109,405	186,015	285,555	595,366	69,479	87,624	162,437	219,399	423,569	1,087,680
1976	113,437	147,664	289,406	389,512	779,760	2,263,919	25,539	79,210	112,228	189,301	291,950	614,853	71,384	89,944	165,395	223,728	434,766	1,128,493
1977	114,873	149,495	293,919	396,024	796,583	2,274,806	25,859	80,251	113,389	191,814	295,884	632,336	72,202	91,300	167,405	226,029	443,022	1,116,043
1978	116,861	152,049	299,393	404,278	815,062	2,318,328	26,312	81,673	115,213	194,508	301,582	648,033	73,468	92,483	170,054	229,835	454,177	1,181,311
1979	117,782	155,332	320,970	445,309	979,315	3,206,909	26,061	80,231	113,922	196,631	311,808	731,804	72,375	91,730	170,516	236,648	496,458	1,450,477
1980	113,723	149,862	310,327	431,470	938,673	2,963,667	24,565	77,583	109,746	189,185	304,669	713,674	70,031	88,328	164,963	229,553	484,618	1,417,712
1981	110,398	144,598	295,883	411,916	901,894	2,845,282	24,159	76,197	106,776	179,851	289,421	685,962	68,686	86,852	157,352	215,762	461,354	1,341,853
1982	112,163	148,923	319,327	455,901	1,074,222	3,708,530	23,570	75,404	106,322	182,753	301,320	781,521	68,037	85,920	158,707	221,283	503,293	1,672,996
1983	116,284	155,936	341,797	492,411	1,177,214	4,135,849	23,513	76,633	109,471	191,182	321,211	848,477	69,044	88,003	165,952	233,408	532,093	1,837,861
1984	121,648	164,127	365,954	536,106	1,331,452	4,767,682	24,251	79,169	113,670	195,803	337,270	949,649	71,041	91,255	170,041	242,462	575,875	2,079,731
1985	127,111	172,847	392,011	577,669	1,438,569	5,021,733	24,607	81,375	118,057	206,353	362,444	1,040,440	72,751	94,428	179,702	254,091	646,703	2,192,949
1986	143,255	201,499	497,243	755,605	1,850,830	7,324,484	25,311	85,011	127,563	238,880	481,799	1,242,646	75,835	100,872	204,299	335,477	701,066	3,014,374
1987	134,621	184,523	424,027	623,278	1,531,970	5,427,290	24,823	84,720	124,647	224,776	396,105	1,099,157	75,168	96,583	190,233	274,724	656,840	2,295,501
1988	150,102	214,375	552,923	852,688	2,301,745	9,012,571	25,020	85,829	129,739	253,159	490,424	1,556,097	75,817	98,924	209,781	318,864	871,732	3,574,515
1989	146,592	207,130	514,683	777,681	2,038,242	7,819,320	24,847	86,054	130,242	251,685	462,540	1,395,900	75,762	99,447	209,294	312,548	809,095	3,145,884
1990	143,291	202,395	502,497	761,149	1,964,388	7,569,171	24,303	84,187	127,370	243,845	460,340	1,341,634	74,182	97,032	202,387	306,533	784,557	3,101,691
1991	136,260	189,587	446,843	659,096	1,639,593	6,030,432	23,783	82,934	125,273	234,590	413,972	1,151,722	73,669	97,213	195,050	285,671	691,177	2,618,883
1992	142,902	202,486	504,213	764,136	2,008,757	7,795,414	23,310	83,317	127,054	244,290	452,980	1,365,795	73,305	96,190	202,815	306,680	788,486	3,193,868
1993	139,856	197,086	477,830	715,792	1,840,500	6,873,006	23,012	82,626	126,900	239,868	434,615	1,281,332	72,849	95,847	202,376	295,434	747,049	2,803,993
1994	141,807	199,478	482,143	718,732	1,828,920	6,828,504	23,292	84,136	128,811	245,553	441,185	1,273,411	73,829	97,478	206,712	302,060	745,744	2,835,415
1995	149,002	211,738	522,324	783,082	2,003,671	7,290,769	23,663	86,266	134,091	261,565	477,935	1,416,215	75,401	100,516	217,920	322,282	808,219	3,135,762
1996	155,519	223,340	561,614	845,329	2,273,316	8,991,678	24,306	87,698	138,771	277,898	488,332	1,526,831	75,732	101,885	231,099	318,688	838,178	3,572,680
1997	166,383	241,920	624,302	959,409	2,631,186	10,674,237	25,410	90,847	146,324	289,194	541,465	1,737,513	79,002	107,620	246,603	349,458	940,966	4,100,916
1998	177,257	259,578	684,373	1,064,583	2,984,948	12,611,297	26,760	94,935	153,380	304,163	584,491	1,915,354	83,238	114,666	262,557	374,021	1,014,547	4,579,828

Table A7: Income composition by sources of income and by fractiles of total income in the U.S., 1916-1998 (continued)

(wage income, entrepreneurial income, dividends, interest and rents are expressed in % of total income (excluding capital gains) of each fractile)

	P99.9-100					P99.99-100					P90-95					P95-99							
	Wage	Entrep.	Divid.	Interest	Rents	Wage	Entrep.	Divid.	Interest	Rents	Wage	Entrep.	Divid.	Interest	Rents	Wage	Entrep.	Divid.	Interest	Rents			
1916	10.2	28.3	47.3	9.6	4.6	100.0	1916	5.6	24.3	56.8	9.3	4.0	100.0	1916				1916					
1917	15.4	16.0	52.7	12.9	3.1	100.0	1917	8.4	13.8	61.2	14.3	2.4	100.0	1917				1917	41.3	44.4			
1918	19.2	22.5	42.7	12.4	3.2	100.0	1918	10.1	23.5	49.5	14.3	2.6	100.0	1918	67.9	18.5	2.5	5.6	5.5	100.0			
1919	19.0	30.7	35.4	11.6	3.3	100.0	1919	10.0	31.8	42.6	12.9	2.7	100.0	1919	71.2	18.2	2.2	4.0	4.4	100.0			
1920	21.1	25.5	39.2	10.5	3.7	100.0	1920	11.6	25.4	48.7	11.0	3.4	100.0	1920	73.2	15.3	2.6	5.3	3.6	100.0			
1921	23.1	21.7	39.9	10.9	4.5	100.0	1921	13.5	21.3	51.0	10.2	4.0	100.0	1921	79.0	10.8	1.4	4.6	4.1	100.0			
1922	20.0	20.0	41.4	10.9	7.6	100.0	1922	11.2	18.1	52.6	10.3	7.8	100.0	1922	75.7	12.9	1.8	4.9	4.7	100.0			
1923	20.2	17.7	44.7	10.1	7.3	100.0	1923	12.2	13.5	57.6	9.7	7.1	100.0	1923	61.8	21.8	2.8	6.5	7.1	100.0			
1924	20.1	17.2	45.8	10.2	6.6	100.0	1924	12.4	13.5	58.1	9.5	6.5	100.0	1924	58.1	23.5	3.0	7.2	8.2	100.0			
1925	18.7	20.2	45.3	9.5	6.4	100.0	1925	10.7	19.1	56.5	8.6	5.1	100.0	1925	56.0	24.6	3.4	7.4	8.6	100.0			
1926	18.1	16.3	49.8	9.7	6.1	100.0	1926	11.4	13.3	62.7	8.1	4.5	100.0	1926	56.9	22.2	4.6	7.8	8.5	100.0			
1927	17.6	16.9	49.8	9.8	5.8	100.0	1927	10.2	16.3	61.0	8.4	4.1	100.0	1927	59.0	21.3	4.5	7.8	7.4	100.0			
1928	16.6	20.3	47.9	10.1	5.1	100.0	1928	9.3	24.1	54.3	9.2	3.1	100.0	1928	61.2	20.2	4.5	7.8	6.3	100.0			
1929	15.9	18.0	49.6	10.6	5.8	100.0	1929	8.8	20.6	56.8	10.2	3.7	100.0	1929	59.7	19.8	5.8	7.7	7.0	100.0			
1930	19.1	10.7	53.8	10.1	6.2	100.0	1930	12.2	6.7	69.1	8.1	3.9	100.0	1930	61.2	18.1	5.4	8.8	6.4	100.0			
1931	21.8	10.4	50.4	10.6	6.8	100.0	1931	12.9	6.5	67.8	8.4	4.4	100.0	1931	62.6	16.4	5.6	8.7	6.7	100.0			
1932	25.7	10.4	44.9	11.4	7.6	100.0	1932	15.6	6.9	64.0	8.5	5.0	100.0	1932	71.4	12.1	4.7	6.6	5.1	100.0			
1933	27.0	16.6	39.5	10.2	6.6	100.0	1933	15.6	14.6	57.4	8.2	4.2	100.0	1933	71.5	16.2	2.3	5.9	4.1	100.0			
1934	26.0	13.6	45.4	8.6	6.3	100.0	1934	15.6	9.2	64.6	6.3	4.2	100.0	1934	74.5	15.0	3.4	3.8	3.4	100.0			
1935	25.3	14.9	46.0	7.4	6.4	100.0	1935	14.2	11.4	64.8	5.2	4.4	100.0	1935	73.8	15.0	3.2	4.2	3.8	100.0			
1936	21.1	14.5	53.5	4.9	6.0	100.0	1936	10.8	11.3	70.3	3.4	4.2	100.0	1936	72.2	15.9	3.3	4.0	4.6	100.0			
1937	22.6	12.5	54.3	4.4	6.2	100.0	1937	12.5	7.2	72.5	3.2	4.6	100.0	1937	74.0	13.6	4.3	3.5	4.6	100.0			
1938	29.4	15.6	44.2	4.8	6.0	100.0	1938	18.9	9.5	63.6	3.4	4.6	100.0	1938	74.0	14.9	3.0	3.6	4.6	100.0			
1939	26.5	15.2	47.7	4.4	6.1	100.0	1939	16.3	8.1	67.8	3.1	4.7	100.0	1939	76.0	13.2	4.5	2.7	3.7	100.0			
1940	27.2	16.5	46.6	3.7	6.0	100.0	1940	16.3	9.4	66.9	2.7	4.6	100.0	1940	81.9	10.4	3.2	1.6	2.8	100.0			
1941	28.0	25.1	39.1	2.8	5.1	100.0	1941	16.8	19.4	57.4	2.2	4.2	100.0	1941	83.3	12.0	1.6	1.0	2.0	100.0			
1942	25.3	39.4	28.8	2.4	4.2	100.0	1942	13.3	42.3	39.3	1.9	3.2	100.0	1942	79.5	14.7	2.1	0.7	3.0	100.0			
1943	21.2	46.8	25.9	2.4	3.7	100.0	1943	11.5	44.8	38.3	2.3	3.1	100.0	1943	78.8	15.7	1.7	0.6	3.2	100.0			
1944	22.1	45.7	25.7	2.5	4.1	100.0	1944	12.5	39.6	41.8	2.5	3.6	100.0	1944	87.9	9.1	0.8	0.7	1.6	100.0			
1945	21.8	45.6	25.7	2.7	4.2	100.0	1945	13.4	35.0	44.5	3.1	3.9	100.0	1945	85.8	11.4	0.7	0.6	1.6	100.0			
1946	23.9	38.7	30.0	2.9	4.5	100.0	1946	15.1	24.4	52.5	3.6	4.4	100.0	1946	80.0	16.3	1.3	0.6	1.8	100.0			
1947	25.7	30.9	35.4	2.6	5.4	100.0	1947	15.0	17.1	59.6	3.0	5.3	100.0	1947	81.4	15.2	1.0	0.5	1.8	100.0			
1948	26.1	29.2	36.8	2.5	5.5	100.0	1948	15.6	17.1	59.4	2.7	5.2	100.0	1948	84.5	12.3	0.9	0.6	1.7	100.0			
1949	28.0	24.8	38.6	2.7	6.0	100.0	1949	17.0	13.6	61.4	2.7	5.4	100.0	1949	85.3	10.8	1.2	0.8	1.9	100.0			
1950	25.2	26.7	39.4	2.7	6.1	100.0	1950	11.9	15.0	64.7	2.6	5.8	100.0	1950	86.4	10.0	1.0	0.7	1.8	100.0			
1951	27.3	26.8	37.5	2.5	5.8	100.0	1951	15.4	15.0	61.6	2.3	5.6	100.0	1951	87.6	9.1	0.9	0.6	1.7	100.0			
1952	28.1	24.5	38.5	2.7	6.2	100.0	1952	16.3	11.5	63.5	2.7	6.0	100.0	1952	86.9	9.5	1.3	0.6	1.7	100.0			
1953	30.3	24.2	36.6	2.8	6.1	100.0	1953	17.2	11.3	62.5	2.8	6.2	100.0	1953	88.4	8.3	1.2	0.7	1.5	100.0			
1954	29.6	22.7	38.7	3.1	6.0	100.0	1954	18.2	11.5	61.0	3.0	6.3	100.0	1954	84.5	11.4	1.1	0.8	2.2	100.0			
1955	29.0	19.9	43.6	2.9	4.7	100.0	1955	17.1	9.3	67.1	2.7	4.0	100.0	1955	83.1	12.3	1.9	0.9	1.8	100.0			
1956	29.6	17.9	44.8	3.0	4.6	100.0	1956	17.7	6.7	68.7	2.9	4.0	100.0	1956	84.0	11.9	1.4	0.6	2.1	100.0			
1957	28.9	19.6	43.9	3.3	4.3	100.0	1957	17.6	7.3	67.3	3.3	4.4	100.0	1957	88.8	8.2	1.2	0.9	0.9	100.0			
1958	30.0	18.9	42.9	3.7	4.5	100.0	1958	18.1	7.5	66.1	3.7	4.6	100.0	1958	89.3	8.1	0.9	0.9	0.8	100.0			
1959	29.2	20.1	42.9	3.9	4.0	100.0	1959	17.8	8.6	65.9	3.8	3.8	100.0	1959	89.5	7.4	1.3	1.0	0.7	100.0			
1960	30.6	17.1	43.3	4.2	4.8	100.0	1960	18.1	5.4	68.4	4.2	3.8	100.0	1960	90.3	6.8	1.2	1.1	0.6	100.0			
1961	30.0	18.9	43.0	4.3	3.8	100.0	1961	17.0	7.8	67.5	4.3	3.4	100.0	1961	88.5	7.6	1.7	1.4	0.8	100.0			
1962	29.7	17.8	44.0	4.6	3.8	100.0	1962	17.4	5.4	68.7	4.7	3.8	100.0	1962	88.9	7.3	1.4	1.6	0.8	100.0			
1963	29.1	17.4	44.8	5.0	3.7	100.0	1963	16.6	4.9	69.9	4.9	3.6	100.0	1963	88.1	7.4	1.8	2.0	0.7	100.0			
1964	29.0	18.3	45.1	5.1	2.4	100.0	1964	12.6	3.2	78.0	4.7	1.5	100.0	1964	86.2	8.6	2.4	2.2	0.6	100.0			
																		71.6	19.1	4.5	3.5	1.3	100.0

1965	29.1	19.2	44.1	5.4	2.2	100.0	1965	13.1	5.7	74.0	5.3	1.9	100.0	1965	83.9	10.7	2.3	2.5	0.6	100.0	1965	72.0	19.3	3.9	3.6	1.2	100.0
1966	29.8	23.4	37.9	5.3	3.6	100.0	1966	15.9	11.3	62.9	5.8	4.0	100.0	1966	88.3	7.4	1.4	2.3	0.6	100.0	1966	72.7	17.9	4.3	3.5	1.6	100.0
1967	30.4	24.7	35.7	5.7	3.6	100.0	1967	17.8	13.6	58.0	6.4	4.1	100.0	1967	88.2	7.3	1.7	2.3	0.6	100.0	1967	73.3	17.4	4.1	3.7	1.4	100.0
1968	29.3	21.7	39.7	6.4	2.9	100.0	1968	18.2	11.3	58.8	8.2	3.6	100.0	1968	88.6	7.0	1.3	2.4	0.6	100.0	1968	73.7	17.2	3.9	3.9	1.3	100.0
1969	32.1	21.7	34.4	8.1	3.7	100.0	1969	18.4	8.3	57.2	11.2	4.8	100.0	1969	88.6	6.8	1.4	2.6	0.6	100.0	1969	75.3	16.1	3.7	3.7	1.2	100.0
1970	32.2	23.0	31.8	8.9	4.1	100.0	1970	18.1	10.6	55.0	11.2	5.0	100.0	1970	89.2	6.0	1.5	2.7	0.5	100.0	1970	77.1	14.1	3.5	4.1	1.1	100.0
1971	34.0	22.9	30.3	8.6	4.3	100.0	1971	19.0	13.6	51.5	10.8	5.1	100.0	1971	90.1	5.6	1.1	2.8	0.4	100.0	1971	77.6	13.4	3.5	4.4	1.2	100.0
1972	37.4	21.7	28.6	8.1	4.2	100.0	1972	24.5	12.3	48.3	9.9	4.9	100.0	1972	89.6	5.9	1.3	2.8	0.5	100.0	1972	76.4	14.6	3.3	4.5	1.2	100.0
1973	36.9	22.1	27.2	9.2	4.6	100.0	1973	23.3	12.8	46.2	11.8	5.8	100.0	1973	88.8	6.4	1.4	3.0	0.5	100.0	1973	74.2	16.0	3.4	4.8	1.5	100.0
1974	36.2	22.5	25.6	9.8	5.9	100.0	1974	22.9	18.3	39.9	11.1	7.8	100.0	1974	86.9	6.6	2.0	3.8	0.8	100.0	1974	74.3	15.5	3.4	5.3	1.6	100.0
1975	40.7	20.3	25.0	8.3	5.7	100.0	1975	25.8	16.7	40.1	9.7	7.6	100.0	1975	88.7	5.6	1.4	3.7	0.5	100.0	1975	77.4	13.3	3.2	4.8	1.4	100.0
1976	43.4	18.6	24.8	7.5	5.7	100.0	1976	27.9	16.4	38.9	8.4	8.3	100.0	1976	88.4	5.8	1.5	3.7	0.6	100.0	1976	77.9	12.7	3.3	5.1	1.0	100.0
1977	45.4	17.5	24.5	7.3	5.2	100.0	1977	29.2	15.6	39.4	8.1	7.7	100.0	1977	88.7	5.4	1.5	3.9	0.4	100.0	1977	78.1	12.4	3.4	5.2	1.0	100.0
1978	45.9	16.9	24.2	7.5	5.5	100.0	1978	30.7	16.3	37.7	7.9	7.4	100.0	1978	88.4	5.8	1.6	3.7	0.5	100.0	1978	78.0	12.6	3.3	5.2	1.0	100.0
1979	46.8	14.2	23.9	9.5	5.6	100.0	1979	31.3	13.7	36.2	11.5	7.3	100.0	1979	89.1	5.2	1.6	4.0	0.2	100.0	1979	78.4	11.5	3.3	5.8	1.0	100.0
1980	49.1	10.4	23.0	11.6	6.0	100.0	1980	33.7	10.7	34.7	13.3	7.6	100.0	1980	88.6	4.5	1.7	4.9	0.4	100.0	1980	79.7	8.5	3.6	7.4	0.9	100.0
1981	50.7	4.6	22.1	15.7	6.9	100.0	1981	35.4	3.5	32.5	18.9	9.7	100.0	1981	88.1	3.7	1.6	6.6	0.0	100.0	1981	80.6	6.1	3.5	9.2	0.5	100.0
1982	47.6	8.0	22.1	15.1	7.3	100.0	1982	30.3	12.1	30.8	18.6	8.3	100.0	1982	89.2	2.5	2.0	6.2	0.0	100.0	1982	81.2	5.4	3.9	9.0	0.6	100.0
1983	50.2	12.1	18.7	12.9	6.1	100.0	1983	34.0	21.4	23.9	14.6	6.1	100.0	1983	89.5	3.4	1.6	5.7	-0.1	100.0	1983	83.4	5.7	3.2	7.5	0.2	100.0
1984	53.9	12.1	13.1	15.6	5.3	100.0	1984	32.6	28.2	17.0	16.3	5.9	100.0	1984	89.9	3.2	1.4	5.8	-0.4	100.0	1984	81.8	6.3	3.3	8.5	0.1	100.0
1985	46.1	15.5	15.4	14.9	8.1	100.0	1985	34.5	26.5	15.9	17.1	6.0	100.0	1985	89.9	3.2	1.4	5.8	-0.4	100.0	1985	82.9	6.6	3.0	7.8	-0.3	100.0
1986	49.2	14.6	17.5	13.8	4.9	100.0	1986	38.8	24.1	18.0	15.7	3.4	100.0	1986	90.1	3.8	1.7	4.8	-0.5	100.0	1986	83.3	7.3	3.1	6.4	-0.2	100.0
1987	52.3	22.0	9.6	13.7	2.3	100.0	1987	36.2	31.3	12.2	17.9	2.5	100.0	1987	90.1	4.3	1.9	4.3	-0.6	100.0	1987	81.8	8.9	3.5	6.0	-0.2	100.0
1988	48.4	26.8	10.7	12.2	2.0	100.0	1988	38.7	30.3	14.7	14.3	2.0	100.0	1988	89.4	4.9	2.0	4.2	-0.5	100.0	1988	80.3	10.4	3.2	6.2	-0.1	100.0
1989	43.5	28.6	10.2	15.2	2.6	100.0	1989	30.8	35.3	13.2	17.9	2.7	100.0	1989	88.6	4.9	1.9	5.1	-0.5	100.0	1989	79.3	10.3	3.4	6.9	0.1	100.0
1990	45.7	27.4	9.6	14.4	2.8	100.0	1990	34.3	33.1	13.3	16.6	2.7	100.0	1990	88.7	4.7	2.0	4.9	-0.3	100.0	1990	80.5	9.8	2.9	6.7	0.1	100.0
1991	43.2	29.3	9.4	15.5	2.7	100.0	1991	29.9	36.4	11.8	19.3	2.6	100.0	1991	89.4	4.7	1.8	4.4	-0.3	100.0	1991	80.8	10.2	2.8	5.9	0.3	100.0
1992	53.2	27.6	7.3	9.3	2.7	100.0	1992	46.1	32.3	8.5	10.8	2.3	100.0	1992	90.9	4.3	1.7	3.3	-0.1	100.0	1992	82.6	10.5	2.6	3.9	0.4	100.0
1993	51.1	29.8	7.2	8.5	3.4	100.0	1993	41.0	36.2	8.7	10.4	3.8	100.0	1993	90.9	5.0	1.8	2.5	-0.1	100.0	1993	83.2	10.7	2.6	3.1	0.4	100.0
1994	44.4	35.9	7.2	8.9	3.5	100.0	1994	32.7	43.6	8.4	11.4	3.9	100.0	1994	91.1	5.0	1.6	2.2	0.1	100.0	1994	82.9	10.8	2.7	2.9	0.7	100.0
1995	46.7	32.7	8.0	9.3	3.3	100.0	1995	35.8	38.8	10.2	11.7	3.6	100.0	1995	90.4	4.9	1.8	2.8	0.1	100.0	1995	82.1	10.6	2.9	3.5	0.8	100.0
1996	47.2	32.2	8.2	9.2	3.2	100.0	1996	37.9	37.5	9.8	11.1	3.6	100.0	1996	90.3	4.5	1.9	3.1	0.2	100.0	1996	81.6	10.9	3.0	3.4	1.2	100.0
1997	49.4	30.8	8.0	8.7	3.1	100.0	1997	40.1	35.8	10.2	10.4	3.5	100.0	1997	89.8	4.9	2.3	2.6	0.4	100.0	1997	80.3	11.3	3.6	3.5	1.3	100.0
1998	52.8	28.9	7.3	8.3	2.8	100.0	1998	44.8	33.3	8.9	9.8	3.3	100.0	1998	89.6	5.3	2.0	2.7	0.4	100.0	1998	79.8	12.3	3.2	3.4	1.3	100.0

Table A6: Top fractiles income levels (including capital gains) in the U.S., 1913-1998

(fractiles are defined by total income (including capital gains)) (incomes are expressed in 1998 \$)

	P90-100 (1)	P95-100 (2)	P99-100 (3)	P99.5-100 (4)	P99.9-100 (5)	P99.99-100 (6)	P0-90 (7)	P90-95 (8)	P95-99 (9)	P99-99.5 (10)	P99.5-99.9 (11)	P99.9-99.99 (12)	P90 (13)	P95 (14)	P99 (15)	P99.5 (16)	P99.9 (17)	P99.99 (18)
1913		216,894	355,687	1,040,581	3,327,085			78,101	184,463	786,525			62,114	101,862	322,023	1,354,485		
1914		214,336	356,013	1,015,535	3,221,546			72,658	191,133	770,422			57,429	95,390	308,566	1,346,418		
1915		209,485	347,474	1,098,731	5,196,144			71,493	159,654	643,442			48,411	92,114	339,477	1,722,459		
1916		254,295	431,189	1,384,632	6,296,206			77,401	192,829	838,901			58,395	107,634	415,383	2,352,213		
1917	53,954	81,625	236,248	382,070	1,119,035	4,482,252	9,161	26,282	42,970	90,427	197,828	745,344	20,955	29,664	72,900	118,453	407,383	1,874,261
1918	50,512	74,289	201,022	313,080	845,889	3,090,911	8,721	26,734	42,606	88,965	179,878	596,443	22,367	30,121	72,815	113,349	343,698	1,404,307
1919	50,342	75,341	204,922	315,630	827,855	2,855,198	8,600	25,344	42,946	94,214	187,573	602,595	21,365	30,280	77,055	119,990	377,575	1,349,048
1920	43,461	63,104	165,200	248,259	596,779	1,852,420	7,833	23,817	37,580	82,140	161,129	457,264	21,865	27,318	66,998	105,464	291,052	940,981
1921	42,028	59,963	152,204	227,716	545,240	1,643,322	6,404	24,093	36,903	76,693	148,335	423,231	21,071	26,659	63,194	97,473	269,373	861,025
1922	48,580	70,989	189,530	290,174	737,274	2,526,853	7,230	26,170	41,354	88,885	178,399	538,432	22,499	29,784	71,882	114,020	332,728	1,140,943
1923	51,273	73,648	193,444	294,520	730,422	2,470,806	8,356	28,899	43,699	92,369	185,544	537,046	24,527	33,680	74,042	118,865	338,447	1,131,767
1924	54,656	79,047	214,443	329,870	835,346	2,861,547	7,904	30,265	45,198	99,016	203,501	610,213	25,502	34,439	79,390	128,499	374,005	1,321,046
1925	59,258	89,510	258,800	405,516	1,089,670	4,232,489	7,894	29,005	47,188	112,084	234,477	740,468	26,147	34,956	88,912	147,144	439,872	1,746,821
1926	58,373	88,405	254,244	397,098	1,080,238	4,295,940	7,993	28,341	46,946	111,390	226,313	722,937	25,487	33,666	89,209	144,145	425,755	1,725,812
1927	60,601	92,693	273,019	431,037	1,201,665	4,875,010	7,976	28,509	47,611	115,002	238,380	793,515	26,108	34,728	91,725	149,326	456,165	1,988,850
1928	67,345	105,382	327,104	530,112	1,576,876	6,865,180	7,951	29,308	49,951	124,097	268,421	989,286	26,837	35,933	98,059	163,088	539,665	2,672,313
1929	65,808	102,800	314,925	509,071	1,537,608	7,030,686	8,618	28,816	49,769	120,780	251,937	927,266	26,119	35,246	96,908	156,503	491,446	2,536,072
1930	53,329	77,960	209,389	321,055	860,039	3,458,208	7,885	28,697	45,103	97,722	186,309	571,353	25,471	33,007	80,388	122,547	338,778	1,364,437
1931	48,406	67,879	168,426	251,377	640,452	2,445,033	6,985	28,934	42,742	85,475	154,109	439,943	24,846	31,347	71,255	105,851	267,084	1,009,285
1932	42,074	59,282	141,145	210,920	541,637	1,805,122	5,655	24,865	38,816	71,370	128,241	401,250	17,010	29,067	60,782	87,228	230,544	895,606
1933	40,831	59,430	147,381	223,214	591,749	2,099,020	5,644	22,233	37,442	71,549	131,080	424,274	16,606	27,067	59,902	87,952	239,460	966,354
1934	44,736	65,885	160,220	240,277	598,893	2,025,825	6,146	23,588	42,301	80,162	150,623	440,345	20,041	28,937	66,670	101,007	274,956	971,533
1935	47,549	69,004	178,215	270,035	683,125	2,338,196	6,863	26,095	41,701	86,395	166,762	499,228	22,050	32,296	71,569	109,757	305,898	1,114,973
1936	55,511	82,536	229,796	354,037	901,307	3,022,435	7,353	28,486	45,721	105,556	217,219	665,626	24,238	35,800	86,024	138,093	404,553	1,472,350
1937	53,960	78,733	209,214	317,765	792,294	2,652,643	7,882	29,188	46,112	100,663	199,132	585,588	25,410	34,568	82,733	129,492	362,329	1,280,201
1938	49,703	70,695	177,668	265,593	663,522	2,474,747	7,299	28,711	43,951	89,743	166,110	462,275	24,853	33,536	75,186	112,860	292,589	1,095,932
1939	54,520	77,325	193,746	288,850	703,290	2,351,763	7,565	31,715	48,220	98,641	185,240	520,126	28,042	37,640	82,440	124,192	325,761	1,147,441
1940	56,715	80,696	206,335	308,870	751,956	2,558,970	7,942	32,734	49,286	103,800	198,099	551,176	31,008	37,165	86,080	133,705	350,135	1,236,350
1941	61,382	87,811	231,087	347,296	850,022	2,894,418	9,908	34,882	51,992	114,878	221,614	622,866	32,014	40,381	93,927	148,341	395,970	1,429,307
1942	61,130	87,320	227,219	340,669	814,143	2,615,516	12,475	34,940	52,345	113,770	222,300	613,991	32,447	40,155	92,297	146,715	390,715	1,354,594
1943	66,365	94,880	242,482	360,403	839,735	2,433,048	15,029	37,850	57,979	124,561	240,569	662,700	33,415	44,375	101,129	126,156	423,919	1,296,864
1944	67,782	94,921	235,185	344,304	782,969	2,427,199	16,176	40,643	59,855	126,065	234,638	600,276	36,455	44,447	103,564	160,192	401,637	1,301,935
1945	71,401	102,859	259,605	379,087	862,705	2,620,551	15,564	39,944	63,672	140,123	258,182	667,389	35,495	45,466	115,246	182,826	440,989	1,376,288
1946	73,010	106,494	264,134	382,460	873,694	2,930,066	14,312	39,526	67,084	145,808	259,651	645,208	35,389	47,453	120,389	183,910	441,940	1,484,344
1947	64,512	92,701	224,538	323,561	735,912	2,448,242	14,061	36,323	59,741	125,515	220,473	545,653	32,122	41,953	104,097	157,213	370,977	1,227,116
1948	66,755	95,537	233,410	339,375	773,128	2,488,982	13,646	37,972	61,069	127,444	230,937	582,477	33,648	45,612	105,929	163,360	390,324	1,306,258
1949	64,992	91,661	219,320	317,046	716,551	2,323,751	13,471	38,323	59,746	121,594	217,170	537,973	34,018	45,672	100,711	152,663	362,320	1,192,024
1950	72,677	104,360	261,979	382,966	897,228	2,492,746	14,507	40,994	64,955	140,992	254,401	719,949	37,528	47,299	114,590	178,694	437,887	1,225,057
1951	71,843	101,625	247,483	358,154	816,833	2,689,746	15,198	42,062	65,161	136,812	243,484	608,732	37,677	47,986	115,168	172,124	410,732	1,378,582
1952	71,515	99,350	232,362	333,178	738,195	2,343,825	15,856	43,680	66,097	131,547	231,924	559,792	40,205	50,573	111,848	169,340	385,025	1,207,298
1953	72,268	98,483	221,498	314,165	683,416	2,162,564	16,725	46,053	67,730	128,831	221,852	519,067	41,239	51,750	110,354	163,960	360,002	1,084,111
1954	75,136	104,085	240,660	344,578	779,803	2,610,747	16,344	46,188	69,941	136,741	235,772	576,365	41,358	53,048	116,439	172,350	402,041	1,279,145
1955	81,757	113,687	266,378	383,631	894,942	3,171,561	17,561	49,827	75,514	149,124	255,804	641,984	45,287	58,441	125,935	187,973	443,075	1,464,821
1956	84,418	116,688	269,233	388,714	879,519	3,021,297	18,464	52,147	78,552	149,753	266,012	641,544	46,647	59,992	126,473	191,011	452,889	1,413,697
1957	82,882	113,585	255,288	363,246	799,788	2,645,265	18,566	52,179	78,159	147,330	254,110	594,735	47,221	60,662	124,368	183,911	425,075	1,288,429
1958	82,222	112,335	250,029	356,128	788,482	2,649,460	17,889	52,108	77,912	143,930	248,039	581,707	47,159	61,438	122,385	180,628	415,968	1,296,774
1959	89,111	122,593	279,032	404,405	904,073	3,129,379	18,957	55,630	83,483	153,659	279,487	656,817	49,567	67,512	133,676	209,954	474,835	1,478,599
1960	88,184	118,936	264,344	375,616	855,906	3,095,137	19,286	57,433	82,584	153,072	255,544	607,102						

1970	112,878	149,890	312,242	432,526	960,167	3,446,745	25,614	75,866	109,303	191,958	300,615	683,881	68,456	86,792	166,188	231,594	484,163	1,635,371
1971	116,131	155,072	327,422	457,303	1,040,797	3,879,687	25,455	77,191	111,984	197,542	311,429	725,365	69,460	88,952	172,165	239,028	507,873	1,797,350
1972	122,727	164,570	352,172	495,502	1,142,213	4,305,112	26,588	80,883	117,669	208,842	333,825	790,779	73,086	93,509	182,118	257,007	551,838	1,970,978
1973	123,758	164,950	340,184	468,099	1,024,765	3,495,215	27,055	82,566	121,141	212,269	328,932	750,270	74,232	95,607	186,049	254,187	530,562	1,763,635
1974	118,780	157,746	325,308	449,808	972,894	3,134,015	26,031	79,814	115,855	200,808	319,037	732,770	72,002	93,355	175,463	243,580	527,899	1,650,593
1975	112,901	148,458	299,624	409,817	866,017	2,858,845	24,585	77,343	110,667	189,430	295,767	644,592	69,645	88,634	165,420	227,245	458,591	1,431,890
1976	116,145	152,767	308,004	421,909	901,931	2,989,141	25,238	79,524	113,958	194,098	301,903	670,019	71,667	91,330	169,587	231,356	473,774	1,489,993
1977	118,018	155,499	317,160	436,959	951,620	3,245,813	25,509	80,538	115,084	197,361	308,294	696,710	72,460	92,665	172,246	235,509	488,122	1,592,429
1978	119,926	157,838	320,550	441,315	948,332	3,066,992	25,971	82,014	117,159	199,785	314,561	712,926	73,775	94,045	174,668	239,726	499,658	1,562,795
1979	122,066	163,634	355,281	507,253	1,227,096	4,898,220	25,585	80,499	115,722	203,309	327,292	819,194	72,616	93,179	176,308	248,399	555,743	2,215,452
1980	117,416	157,090	339,741	484,745	1,155,921	4,327,616	24,154	77,741	111,428	194,736	316,951	803,510	70,174	89,682	169,803	238,807	545,621	2,070,177
1981	114,442	152,638	331,862	479,279	1,181,473	4,525,088	23,709	76,246	107,832	184,446	303,730	809,961	68,729	87,710	161,372	226,430	544,751	2,134,060
1982	115,632	155,984	353,317	521,348	1,366,615	5,674,229	23,184	75,281	106,650	185,286	310,031	887,991	67,926	86,186	160,907	227,680	571,859	2,559,765
1983	120,939	165,221	384,112	573,783	1,536,044	6,263,240	22,995	76,657	110,498	194,442	333,218	1,010,800	69,065	88,829	168,782	242,133	633,889	2,783,216
1984	126,475	174,115	412,774	622,408	1,714,915	7,414,291	23,714	78,834	114,450	203,140	349,282	1,081,651	70,741	91,881	176,413	251,097	655,922	3,234,220
1985	132,730	184,582	447,688	680,256	1,879,254	7,902,090	23,983	80,879	118,805	215,121	380,507	1,210,050	72,307	95,027	187,337	266,754	752,127	3,450,777
1986	153,717	223,128	602,212	955,093	2,798,947	12,653,584	24,149	84,305	128,358	249,330	494,130	1,703,987	75,205	101,501	213,236	344,063	961,342	5,207,553
1987	138,018	191,542	456,940	681,931	1,767,917	6,884,694	24,446	84,493	125,193	231,949	410,435	1,199,386	74,967	97,006	196,304	284,663	716,735	2,911,917
1988	153,308	221,040	584,623	912,514	2,565,535	10,801,574	24,664	85,575	130,144	256,732	499,259	1,650,420	75,594	99,233	212,742	324,609	924,572	4,284,059
1989	149,355	212,738	539,765	825,602	2,235,379	9,146,195	24,540	85,971	130,981	253,928	473,157	1,467,511	75,689	100,012	211,159	319,722	850,603	3,679,715
1990	145,460	206,723	521,413	796,459	2,119,368	8,491,008	24,062	84,196	128,050	246,367	465,732	1,411,408	74,190	97,550	204,480	310,124	825,359	3,479,441
1991	138,951	194,821	469,456	701,734	1,800,011	6,876,434	23,484	83,082	126,162	237,178	427,164	1,235,964	73,801	97,903	197,203	294,775	741,732	2,986,283
1992	144,704	206,052	520,039	793,948	2,137,994	8,730,913	23,110	83,357	127,555	246,129	457,937	1,405,447	73,340	96,569	204,342	310,036	811,377	3,577,153
1993	142,063	201,357	497,123	752,600	2,001,037	8,094,060	22,767	82,769	127,415	241,645	440,491	1,324,034	72,976	96,237	203,876	299,428	771,946	3,302,148
1994	144,101	204,181	502,877	758,577	2,015,475	8,108,346	23,037	84,021	129,506	247,178	444,352	1,338,490	73,728	98,004	208,080	304,228	783,856	3,366,847
1995	151,369	216,506	545,180	829,287	2,230,309	8,860,129	23,400	86,232	134,338	261,072	479,032	1,493,662	75,372	100,701	217,510	323,021	852,417	3,810,743
1996	161,896	235,852	620,187	958,672	2,715,729	11,450,881	23,597	87,941	139,768	281,702	519,408	1,745,157	75,942	102,616	234,263	338,968	958,031	4,549,799
1997	175,468	259,849	706,188	1,114,271	3,234,554	14,009,942	24,400	91,087	148,265	298,105	584,200	2,037,288	79,211	109,048	254,202	377,039	1,103,312	5,382,454
1998	188,947	282,762	790,558	1,264,061	3,766,534	17,030,999	25,461	95,132	155,813	317,055	638,443	2,292,704	83,410	116,485	273,685	408,545	1,214,426	6,184,855

Table A7: Income composition by sources of income and by fractiles of total income in the U.S., 1916-1998 (continued)

(wage income, entrepreneurial income, dividends, interest and rents are expressed in % of total income (excluding capital gains) of each fractile)

	P99-99.5					P99.5-99.9					P99.9-99.99					P99.99-100											
	Wage	Entrep.	Divid.	Interest	Rents	Wage	Entrep.	Divid.	Interest	Rents	Wage	Entrep.	Divid.	Interest	Rents	Wage	Entrep.	Divid.	Interest	Rents							
1916	35.0	38.4	10.0	8.3	8.3	100.0	1916	26.9	37.4	19.0	9.4	7.2	100.0	1916	13.8	31.4	39.9	9.7	5.2	100.0	1916	5.6	24.3	56.8	9.3	4.0	100.0
1917	35.6	35.7	13.0	8.9	6.8	100.0	1917	30.6	23.4	29.6	10.9	5.5	100.0	1917	20.1	17.4	47.0	11.9	3.6	100.0	1917	8.4	13.8	61.2	14.3	2.4	100.0
1918	34.3	35.9	13.1	9.4	7.4	100.0	1918	33.5	26.1	24.8	10.0	5.6	100.0	1918	24.4	21.9	38.8	11.4	3.5	100.0	1918	10.1	23.5	49.5	14.3	2.6	100.0
1919	37.7	36.4	12.0	8.4	5.6	100.0	1919	33.7	30.2	21.3	9.9	4.9	100.0	1919	23.7	30.1	31.7	11.0	3.6	100.0	1919	10.0	31.8	42.6	12.9	2.7	100.0
1920	42.2	29.0	15.1	8.3	5.3	100.0	1920	36.1	26.1	23.7	9.5	4.6	100.0	1920	25.5	25.5	34.8	10.3	3.9	100.0	1920	11.6	25.4	48.7	11.0	3.4	100.0
1921	47.4	23.9	13.5	9.0	6.1	100.0	1921	39.4	22.3	22.1	10.4	5.8	100.0	1921	27.3	21.8	35.0	11.2	4.8	100.0	1921	13.5	21.3	51.0	10.2	4.0	100.0
1922	44.4	25.1	13.0	9.5	8.0	100.0	1922	35.7	22.4	22.8	10.8	8.3	100.0	1922	24.1	20.8	36.2	11.2	7.6	100.0	1922	11.2	18.1	52.6	10.3	7.8	100.0
1923	44.5	23.8	13.9	9.3	8.5	100.0	1923	35.4	22.1	24.1	10.1	8.3	100.0	1923	23.7	19.5	39.0	10.3	7.4	100.0	1923	12.2	13.5	57.6	9.7	7.1	100.0
1924	43.6	27.9	11.7	8.6	8.1	100.0	1924	34.6	23.7	23.7	10.1	7.9	100.0	1924	23.6	18.9	40.3	10.5	6.7	100.0	1924	12.4	13.5	58.1	9.5	6.5	100.0
1925	41.7	28.3	13.0	8.7	8.3	100.0	1925	32.8	24.1	24.8	10.1	8.1	100.0	1925	22.3	20.7	40.1	9.9	7.0	100.0	1925	10.7	19.1	56.5	8.6	5.1	100.0
1926	41.0	27.3	14.7	9.2	7.8	100.0	1926	33.3	22.6	25.7	10.5	7.9	100.0	1926	21.5	17.8	43.4	10.5	6.8	100.0	1926	11.4	13.3	62.7	8.1	4.5	100.0
1927	41.7	25.8	15.0	9.8	7.7	100.0	1927	33.2	21.3	26.5	11.2	7.8	100.0	1927	21.3	17.3	44.1	10.6	6.7	100.0	1927	10.2	16.3	61.0	8.4	4.1	100.0
1928	42.1	25.2	15.4	9.7	7.5	100.0	1928	33.1	20.0	27.7	11.4	7.8	100.0	1928	20.5	18.3	44.3	10.6	6.3	100.0	1928	9.3	24.1	54.3	9.2	3.1	100.0
1929	42.0	25.1	16.2	9.3	7.4	100.0	1929	33.0	19.7	28.1	10.9	8.2	100.0	1929	19.8	16.6	45.7	10.9	7.0	100.0	1929	8.8	20.6	56.8	10.2	3.7	100.0
1930	46.5	20.4	16.9	9.3	6.8	100.0	1930	36.7	17.1	27.6	11.0	7.6	100.0	1930	22.9	13.0	45.4	11.2	7.5	100.0	1930	12.2	6.7	69.1	8.1	3.9	100.0
1931	52.1	17.6	14.7	9.3	6.3	100.0	1931	41.3	15.9	24.2	11.3	7.4	100.0	1931	26.9	12.5	40.7	11.7	8.2	100.0	1931	12.9	6.5	67.8	8.4	4.4	100.0
1932	62.6	12.7	11.8	7.7	5.3	100.0	1932	48.0	13.9	19.6	11.1	7.4	100.0	1932	30.5	12.0	35.7	12.9	8.9	100.0	1932	15.6	6.9	64.0	8.5	5.0	100.0
1933	63.0	14.6	9.1	7.7	5.7	100.0	1933	49.1	17.8	16.2	10.0	6.9	100.0	1933	32.5	17.6	30.9	11.1	7.8	100.0	1933	15.6	14.6	57.4	8.2	4.2	100.0
1934	60.9	18.0	10.5	4.9	5.6	100.0	1934	46.2	19.8	18.1	9.1	6.8	100.0	1934	31.2	15.8	35.9	9.7	7.4	100.0	1934	15.6	9.2	64.6	6.3	4.2	100.0
1935	59.3	21.2	9.8	4.1	5.7	100.0	1935	45.9	19.9	19.2	8.1	7.0	100.0	1935	30.8	16.6	36.7	8.5	7.4	100.0	1935	14.2	11.4	64.8	5.2	4.4	100.0
1936	52.9	23.4	14.7	2.8	6.2	100.0	1936	40.2	20.7	26.3	5.9	6.9	100.0	1936	26.1	16.1	45.3	5.6	6.9	100.0	1936	10.8	11.3	70.3	3.4	4.2	100.0
1937	50.4	23.5	15.3	4.6	6.2	100.0	1937	40.5	20.9	26.2	5.5	6.9	100.0	1937	27.5	15.1	45.4	5.1	6.9	100.0	1937	12.5	7.2	72.5	3.2	4.6	100.0
1938	54.2	23.0	12.0	4.7	6.1	100.0	1938	45.5	22.0	19.9	5.7	6.8	100.0	1938	34.1	18.4	35.5	5.5	6.6	100.0	1938	18.9	9.5	63.6	3.4	4.6	100.0
1939	52.1	25.0	12.5	4.3	6.0	100.0	1939	42.9	24.0	21.1	5.3	6.7	100.0	1939	31.3	18.6	38.3	5.0	6.8	100.0	1939	16.3	8.1	67.8	3.1	4.7	100.0
1940	50.8	26.3	13.0	3.9	6.0	100.0	1940	42.8	25.1	21.0	4.6	6.5	100.0	1940	32.2	19.7	37.3	4.2	6.6	100.0	1940	16.3	9.4	66.9	2.7	4.6	100.0
1941	47.3	31.2	12.9	3.2	5.4	100.0	1941	41.6	30.7	18.7	3.5	5.5	100.0	1941	32.8	27.6	31.2	3.0	5.4	100.0	1941	16.8	19.4	57.4	2.2	4.2	100.0
1942	44.4	37.0	10.8	2.9	5.0	100.0	1942	39.1	36.9	15.9	3.1	5.0	100.0	1942	30.2	38.1	24.4	2.7	4.5	100.0	1942	13.3	42.3	39.3	1.9	3.2	100.0
1943	37.3	45.4	10.3	2.5	4.6	100.0	1943	32.3	47.2	13.9	2.6	4.1	100.0	1943	24.5	47.4	21.8	2.5	3.9	100.0	1943	11.5	44.8	38.3	2.3	3.1	100.0
1944	37.7	46.6	9.0	2.3	4.3	100.0	1944	32.7	47.8	12.7	2.5	4.3	100.0	1944	25.7	47.9	19.7	2.5	4.2	100.0	1944	12.5	39.6	41.8	2.5	3.6	100.0
1945	35.3	49.9	8.5	2.2	4.1	100.0	1945	31.3	50.1	11.9	2.4	4.3	100.0	1945	24.5	48.9	19.7	2.6	4.3	100.0	1945	13.4	35.0	44.5	3.1	3.9	100.0
1946	36.8	47.9	9.2	2.0	4.0	100.0	1946	32.9	47.8	12.8	2.3	4.2	100.0	1946	26.8	43.5	22.4	2.6	4.6	100.0	1946	15.1	24.4	52.5	3.6	4.4	100.0
1947	40.2	43.4	10.0	2.0	4.3	100.0	1947	36.3	42.4	14.5	2.2	4.7	100.0	1947	29.6	35.9	26.5	2.5	5.4	100.0	1947	15.0	17.1	59.6	3.0	5.3	100.0
1948	41.9	42.4	9.4	2.0	4.4	100.0	1948	37.0	40.5	15.4	2.2	4.9	100.0	1948	29.9	33.6	28.6	2.4	5.6	100.0	1948	15.6	17.1	59.4	2.7	5.2	100.0
1949	45.2	37.5	10.2	2.2	4.9	100.0	1949	39.2	36.7	16.1	2.5	5.5	100.0	1949	32.2	29.1	29.8	2.7	6.2	100.0	1949	17.0	13.6	61.4	2.7	5.4	100.0
1950	43.9	38.1	10.8	2.2	5.0	100.0	1950	38.0	37.7	16.3	2.5	5.5	100.0	1950	30.0	30.9	30.1	2.7	6.2	100.0	1950	11.9	15.0	64.7	2.6	5.8	100.0
1951	44.8	37.1	11.1	2.2	4.8	100.0	1951	38.3	37.8	16.1	2.4	5.3	100.0	1951	31.6	31.1	28.9	2.5	5.9	100.0	1951	15.4	15.0	61.6	2.3	5.6	100.0
1952	44.4	38.2	10.1	2.4	4.9	100.0	1952	39.1	38.2	15.0	2.5	5.2	100.0	1952	32.2	29.0	29.8	2.7	6.3	100.0	1952	16.3	11.5	63.5	2.7	6.0	100.0
1953	47.0	36.6	9.6	2.3	4.5	100.0	1953	42.1	35.4	14.9	2.6	5.1	100.0	1953	34.9	28.7	27.6	2.8	6.0	100.0	1953	17.2	11.3	62.5	2.8	6.2	100.0
1954	46.0	36.8	10.3	2.6	4.4	100.0	1954	40.7	36.5	14.9	3.0	4.9	100.0	1954	33.5	26.6	30.9	3.1	5.9	100.0	1954	18.2	11.5	61.0	3.0	6.3	100.0
1955	44.2	38.6	10.5	2.6	4.0	100.0	1955	41.7	37.4	15.7	3.0	2.1	100.0	1955	33.3	23.7	35.1	2.9	4.9	100.0	1955	17.1	9.3	67.1	2.7	4.0	100.0

1956	45.4	39.9	8.0	2.8	3.8	100.0	1956	40.5	34.3	18.0	3.0	4.3	100.0	1956	33.9	22.0	36.2	3.1	4.8	100.0	1956	17.7	6.7	68.7	2.9	4.0	100.0
1957	47.4	38.3	7.7	2.8	3.8	100.0	1957	41.2	34.2	17.6	3.2	3.8	100.0	1957	33.0	24.0	35.5	3.3	4.2	100.0	1957	17.6	7.3	67.3	3.3	4.4	100.0
1958	48.0	38.5	6.7	3.1	3.7	100.0	1958	41.5	34.1	17.2	3.3	3.9	100.0	1958	34.2	23.0	34.7	3.7	4.5	100.0	1958	18.1	7.5	66.1	3.7	4.6	100.0
1959	48.2	38.2	7.1	3.3	3.3	100.0	1959	40.9	34.6	17.1	3.6	3.8	100.0	1959	33.1	24.0	34.9	4.0	4.0	100.0	1959	17.8	8.6	65.9	3.8	3.8	100.0
1960	50.5	36.1	6.4	3.5	3.5	100.0	1960	42.6	32.4	17.1	3.8	4.0	100.0	1960	34.9	21.2	34.4	4.2	5.2	100.0	1960	18.1	5.4	68.4	4.2	3.8	100.0
1961	50.3	35.7	7.1	3.7	3.3	100.0	1961	42.3	32.6	17.6	3.9	3.6	100.0	1961	34.5	22.7	34.5	4.3	4.0	100.0	1961	17.0	7.8	67.5	4.3	3.4	100.0
1962	50.5	36.2	6.0	4.1	3.1	100.0	1962	42.7	32.3	17.3	4.3	3.5	100.0	1962	34.0	22.1	35.4	4.6	3.9	100.0	1962	17.4	5.4	68.7	4.7	3.8	100.0
1963	51.6	34.7	6.4	4.4	2.9	100.0	1963	42.8	31.7	17.6	4.7	3.3	100.0	1963	33.5	21.9	35.8	5.0	3.8	100.0	1963	16.6	4.9	69.9	4.9	3.6	100.0
1964	52.6	31.4	9.5	4.4	2.1	100.0	1964	42.4	31.8	18.7	4.7	2.5	100.0	1964	34.2	23.0	34.8	5.3	2.7	100.0	1964	12.6	3.2	78.0	4.7	1.5	100.0
1965	52.0	31.2	10.3	4.6	1.9	100.0	1965	42.3	32.5	18.2	4.9	2.1	100.0	1965	34.0	23.2	35.1	5.4	2.3	100.0	1965	13.1	5.7	74.0	5.3	1.9	100.0
1966	48.2	34.6	9.8	4.8	2.7	100.0	1966	41.6	36.5	13.9	4.7	3.4	100.0	1966	34.5	27.5	29.4	5.2	3.5	100.0	1966	15.9	11.3	62.9	5.8	4.0	100.0
1967	49.1	34.3	9.3	5.0	2.3	100.0	1967	42.4	37.0	13.5	4.6	2.4	100.0	1967	34.5	28.3	28.4	5.5	3.4	100.0	1967	17.8	13.6	58.0	6.4	4.1	100.0
1968	51.1	32.3	8.9	5.0	2.7	100.0	1968	41.9	36.6	13.7	5.2	2.7	100.0	1968	32.7	24.9	33.8	5.9	2.7	100.0	1968	18.2	11.3	58.8	8.2	3.6	100.0
1969	51.3	33.7	8.2	4.9	1.9	100.0	1969	44.3	34.3	13.5	5.6	2.3	100.0	1969	36.3	25.8	27.5	7.1	3.4	100.0	1969	18.4	8.3	57.2	11.2	4.8	100.0
1970	54.5	30.2	7.5	5.5	2.3	100.0	1970	46.0	34.0	11.4	6.0	2.7	100.0	1970	36.8	27.1	24.1	8.1	3.8	100.0	1970	18.1	10.6	55.0	11.2	5.0	100.0
1971	57.2	28.1	6.8	6.0	2.0	100.0	1971	47.2	32.6	10.8	6.3	3.1	100.0	1971	38.9	25.9	23.4	7.9	4.0	100.0	1971	19.0	13.6	51.5	10.8	5.1	100.0
1972	54.9	28.7	7.7	6.0	2.7	100.0	1972	51.1	29.1	10.4	6.3	3.1	100.0	1972	41.5	24.7	22.3	7.6	4.0	100.0	1972	24.5	12.3	48.3	9.9	4.9	100.0
1973	55.5	28.2	7.3	6.4	2.6	100.0	1973	50.5	29.3	10.8	6.6	2.9	100.0	1973	41.2	25.0	21.2	8.3	4.2	100.0	1973	23.3	12.8	46.2	11.8	5.8	100.0
1974	56.7	27.3	6.9	6.6	2.5	100.0	1974	51.2	27.4	10.3	7.9	3.2	100.0	1974	40.8	24.0	20.7	9.3	5.2	100.0	1974	22.9	18.3	39.9	11.1	7.8	100.0
1975	59.0	25.0	6.8	6.6	2.6	100.0	1975	55.1	24.0	10.1	7.3	3.5	100.0	1975	45.9	21.6	19.6	7.8	5.0	100.0	1975	25.8	16.7	40.1	9.7	7.6	100.0
1976	60.0	24.0	6.7	6.8	2.5	100.0	1976	57.2	22.4	10.5	6.7	3.2	100.0	1976	48.9	19.3	19.7	7.2	4.8	100.0	1976	27.9	16.4	38.9	8.4	8.3	100.0
1977	61.5	22.8	7.2	6.4	2.1	100.0	1977	58.1	21.7	10.3	6.6	3.3	100.0	1977	51.1	18.2	19.3	7.1	4.4	100.0	1977	29.2	15.6	39.4	8.1	7.7	100.0
1978	64.2	21.0	6.4	6.1	2.2	100.0	1978	60.7	20.1	10.0	6.2	3.1	100.0	1978	51.4	17.1	19.3	7.3	4.9	100.0	1978	30.7	16.3	37.7	7.9	7.4	100.0
1979	64.4	19.6	6.4	7.4	2.2	100.0	1979	62.5	16.7	10.2	7.6	3.1	100.0	1979	52.3	14.4	19.5	8.7	5.0	100.0	1979	31.3	13.7	36.2	11.5	7.3	100.0
1980	66.3	15.0	7.0	9.5	2.2	100.0	1980	63.2	13.9	10.3	9.5	3.1	100.0	1980	54.9	10.3	18.5	10.9	5.4	100.0	1980	33.7	10.7	34.7	13.3	7.6	100.0
1981	68.6	10.4	7.0	12.1	1.9	100.0	1981	65.7	7.9	10.5	12.8	3.1	100.0	1981	56.5	5.0	18.2	14.5	5.9	100.0	1981	35.4	3.5	32.5	18.9	9.7	100.0
1982	69.6	9.5	6.8	12.6	1.5	100.0	1982	67.7	7.3	9.9	11.7	3.4	100.0	1982	54.7	6.3	18.5	13.6	6.9	100.0	1982	30.3	12.1	30.8	18.6	8.3	100.0
1983	73.7	9.5	6.6	9.4	0.9	100.0	1983	70.4	8.4	8.8	10.1	2.3	100.0	1983	57.6	7.8	16.3	12.1	6.1	100.0	1983	34.0	21.4	23.9	14.6	6.1	100.0
1984	71.9	9.6	5.9	11.3	1.3	100.0	1984	71.2	8.4	8.0	10.8	1.6	100.0	1984	64.1	4.4	11.3	15.2	5.0	100.0	1984	32.6	28.2	17.0	16.3	5.9	100.0
1985	73.9	9.4	6.1	10.3	0.4	100.0	1985	69.8	8.7	7.8	11.8	2.0	100.0	1985	51.2	10.6	15.2	14.0	9.0	100.0	1985	34.5	26.5	15.9	17.1	6.0	100.0
1986	75.1	10.9	5.7	8.2	0.1	100.0	1986	70.6	8.8	9.8	10.2	0.7	100.0	1986	53.9	10.4	17.2	12.9	5.6	100.0	1986	38.8	24.1	18.0	15.7	3.4	100.0
1987	70.4	15.9	5.2	8.1	0.4	100.0	1987	68.8	14.1	6.5	9.3	1.2	100.0	1987	59.9	17.7	8.4	11.7	2.2	100.0	1987	36.2	31.3	12.2	17.9	2.5	100.0
1988	68.3	17.2	5.1	8.5	0.9	100.0	1988	65.6	18.1	6.2	8.7	1.3	100.0	1988	53.9	24.8	8.4	10.9	2.0	100.0	1988	38.7	30.3	14.7	14.3	2.0	100.0
1989	67.4	18.2	4.9	8.8	0.7	100.0	1989	62.0	19.1	6.4	10.6	1.9	100.0	1989	50.1	25.1	8.6	13.7	2.5	100.0	1989	30.8	35.3	13.2	17.9	2.7	100.0
1990	68.8	17.4	4.5	8.2	1.0	100.0	1990	62.1	20.7	5.5	9.8	1.8	100.0	1990	52.1	24.3	7.6	13.2	2.8	100.0	1990	34.3	33.1	13.3	16.6	2.7	100.0
1991	68.9	18.0	4.7	7.1	1.3	100.0	1991	62.1	20.8	5.4	9.6	2.1	100.0	1991	50.3	25.4	8.0	13.4	2.8	100.0	1991	29.9	36.4	11.8	19.3	2.6	100.0
1992	70.4	19.1	4.0	5.0	1.6	100.0	1992	64.2	22.6	4.6	6.3	2.3	100.0	1992	57.4	24.8	6.6	8.5	2.9	100.0	1992	46.1	32.3	8.5	10.8	2.3	100.0
1993	71.3	18.7	4.0	4.4	1.6	100.0	1993	65.9	21.8	4.5	5.2	2.5	100.0	1993	56.5	26.4	6.5	7.5	3.2	100.0	1993	41.0	36.2	8.7	10.4	3.8	100.0
1994	71.1	20.0	3.5	3.7	1.6	100.0	1994	64.3	23.1	4.8	5.1	2.7	100.0	1994	50.7	31.9	6.6	7.5	3.3	100.0	1994	32.7	43.6	8.4	11.4	3.9	100.0
1995	70.6	19.2	4.0	4.5	1.7	100.0	1995	64.1	23.1	4.9	5.5	2.5	100.0	1995	52.2	29.6	6.9	8.1	3.1	100.0	1995	35.8	38.8	10.2	11.7	3.6	100.0
1996	70.9	18.7	4.1	4.2	2.2	100.0	1996	61.8	24.2	5.5	5.9	2.7	100.0	1996	52.4	29.1	7.3	8.2	2.9	100.0	1996	37.9	37.5	9.8	11.1	3.6	100.0
1997	69.5	18.8	4.8	4.6	2.2	100.0	1997	62.2	23.7	5.7	5.6	2.7	100.0	1997	54.8	27.9	6.7	7.7	2.9	100.0	1997	40.1	35.8	10.2	10.4	3.5	100.0
1998	69.0	20.0	4.5	4.4	2.1	100.0	1998	62.7	23.9	5.3	5.6	2.4	100.0	1998	57.8	26.1	6.2	7.3	2.6	100.0	1998	44.8	33.3	8.9	9.8	3.3	100.0

Table A7: Income composition by sources of income and by fractiles of total income in the U.S., 1916-1998

(wage income, entrepreneurial income, dividends, interest and rents are expressed in % of total income (excluding capital gains) of each fractile)

	P90-100					P95-100					P99-100					P99.5-100											
	Wage	Entrep.	Divid.	Interest	Rents	Wage	Entrep.	Divid.	Interest	Rents	Wage	Entrep.	Divid.	Interest	Rents	Wage	Entrep.	Divid.	Interest	Rents							
1916						1916					1916	19.5	32.8	32.4	9.3	6.0	100.0	1916	16.5	31.7	36.7	9.5	5.6	100.0			
1917						1917	31.4	31.4	23.5	7.7	5.9	100.0	1917	24.4	22.2	37.3	11.4	4.6	100.0	1917	21.7	19.0	43.1	12.0	4.1	100.0	
1918	46.1	25.8	14.4	8.0	5.6	100.0	1918	38.2	28.2	19.0	9.0	5.7	100.0	1918	27.6	26.7	29.8	10.9	5.0	100.0	1918	25.7	24.2	34.5	11.3	4.3	100.0
1919	47.7	28.3	12.1	7.1	4.8	100.0	1919	39.4	31.7	15.8	8.2	5.0	100.0	1919	28.7	31.8	24.9	10.2	4.4	100.0	1919	26.0	30.4	28.7	10.8	4.0	100.0
1920	52.0	22.4	13.8	7.4	4.4	100.0	1920	44.7	25.4	17.1	8.2	4.7	100.0	1920	32.1	26.6	27.3	9.6	4.4	100.0	1920	28.8	25.8	31.2	10.0	4.2	100.0
1921	58.0	17.6	11.9	7.4	5.0	100.0	1921	49.0	20.5	16.4	8.7	5.4	100.0	1921	35.5	22.5	26.4	10.2	5.4	100.0	1921	31.5	22.0	30.7	10.7	5.2	100.0
1922	54.3	19.1	12.6	7.7	6.3	100.0	1922	45.7	21.6	16.9	8.8	7.0	100.0	1922	32.0	22.1	27.4	10.5	8.0	100.0	1922	28.0	21.2	31.9	10.9	8.0	100.0
1923	45.6	24.3	14.0	8.3	7.7	100.0	1923	39.6	25.4	17.8	9.1	8.0	100.0	1923	32.2	20.9	29.0	9.9	8.0	100.0	1923	28.1	20.0	34.0	10.1	7.8	100.0
1924	44.3	25.1	13.8	8.6	8.3	100.0	1924	39.4	25.7	17.4	9.2	8.3	100.0	1924	31.4	22.3	29.0	9.8	7.5	100.0	1924	27.6	20.5	34.5	10.1	7.3	100.0
1925	43.2	25.7	14.8	8.3	8.1	100.0	1925	39.3	26.0	18.3	8.6	7.9	100.0	1925	29.7	23.7	29.5	9.5	7.5	100.0	1925	25.9	22.2	34.8	9.8	7.3	100.0
1926	43.2	23.7	16.7	8.6	7.8	100.0	1926	39.1	24.2	20.3	8.8	7.6	100.0	1926	29.4	21.3	32.2	9.9	7.2	100.0	1926	25.7	19.4	37.8	10.1	7.0	100.0
1927	44.2	22.5	17.2	9.0	7.1	100.0	1927	39.8	22.8	21.0	9.4	7.0	100.0	1927	29.2	20.7	32.8	10.3	7.0	100.0	1927	25.3	19.1	38.3	10.5	6.8	100.0
1928	45.5	20.9	18.2	8.9	6.4	100.0	1928	40.6	21.4	22.2	9.3	6.5	100.0	1928	28.6	21.3	32.9	10.5	6.7	100.0	1928	24.5	20.2	38.2	10.7	6.4	100.0
1929	45.2	20.2	19.0	8.8	6.8	100.0	1929	40.4	20.7	23.0	9.1	6.8	100.0	1929	28.4	20.3	33.8	10.4	7.0	100.0	1929	24.2	18.9	39.3	10.8	6.9	100.0
1930	49.1	15.8	19.1	9.4	6.6	100.0	1930	44.5	15.6	23.8	9.5	6.6	100.0	1930	32.4	15.5	34.9	10.3	6.9	100.0	1930	27.8	13.9	40.9	10.6	6.9	100.0
1931	51.6	14.0	18.1	9.6	6.7	100.0	1931	47.2	13.8	22.4	9.9	6.7	100.0	1931	37.0	14.3	31.4	10.5	6.9	100.0	1931	31.6	13.1	37.2	10.9	7.1	100.0
1932	58.1	11.3	15.4	8.9	6.3	100.0	1932	53.2	11.4	18.8	9.9	6.8	100.0	1932	43.3	12.2	27.1	10.4	6.9	100.0	1932	36.7	12.1	32.4	11.3	7.5	100.0
1933	59.0	15.6	11.7	8.0	5.7	100.0	1933	53.8	15.7	15.1	8.8	6.6	100.0	1933	44.3	16.6	23.2	9.5	6.5	100.0	1933	37.9	17.2	28.0	10.1	6.8	100.0
1934	60.2	15.4	12.4	6.5	5.5	100.0	1934	52.9	16.3	16.7	7.6	6.5	100.0	1934	42.6	17.1	26.1	7.8	6.3	100.0	1934	36.3	16.8	31.5	8.8	6.6	100.0
1935	60.0	15.9	12.5	6.0	5.6	100.0	1935	52.4	17.3	16.9	6.8	6.6	100.0	1935	41.7	18.4	26.6	6.8	6.4	100.0	1935	35.7	17.4	32.4	7.7	6.7	100.0
1936	56.5	17.0	15.7	4.7	6.1	100.0	1936	48.0	18.5	21.5	5.0	6.9	100.0	1936	36.1	19.0	33.7	4.8	6.4	100.0	1936	30.7	17.6	39.8	5.4	6.5	100.0
1937	59.6	15.8	15.7	3.8	5.0	100.0	1937	53.8	16.8	20.3	3.9	5.2	100.0	1937	36.3	18.4	34.0	4.9	6.4	100.0	1937	31.7	16.8	40.1	5.0	6.5	100.0
1938	63.1	16.6	11.5	3.9	4.9	100.0	1938	58.2	17.4	15.3	4.0	5.1	100.0	1938	42.3	20.1	26.2	5.2	6.3	100.0	1938	37.9	19.0	31.4	5.3	6.4	100.0
1939	62.4	16.8	12.8	3.4	4.6	100.0	1939	56.4	18.4	16.6	3.7	5.0	100.0	1939	39.5	21.2	28.2	4.7	6.3	100.0	1939	35.1	19.8	33.8	4.9	6.4	100.0
1940	63.4	16.8	12.7	2.8	4.3	100.0	1940	55.2	19.6	16.9	3.4	5.0	100.0	1940	39.4	22.4	27.9	4.1	6.2	100.0	1940	35.4	21.0	33.2	4.2	6.3	100.0
1941	61.4	20.9	11.5	2.3	3.9	100.0	1941	52.2	24.7	15.6	2.8	4.7	100.0	1941	38.4	28.9	24.3	3.2	5.3	100.0	1941	35.2	28.1	28.3	3.1	5.3	100.0
1942	60.1	25.4	8.9	1.8	3.7	100.0	1942	52.0	29.9	11.8	2.3	4.0	100.0	1942	35.7	37.8	19.0	2.8	4.7	100.0	1942	32.7	38.0	21.9	2.8	4.6	100.0
1943	57.0	30.0	7.9	1.6	3.5	100.0	1943	47.7	36.2	10.6	2.0	3.6	100.0	1943	30.0	46.6	16.8	2.5	4.1	100.0	1943	27.3	47.0	19.2	2.5	3.9	100.0
1944	61.1	27.6	6.9	1.5	2.9	100.0	1944	48.9	36.0	9.6	1.9	3.6	100.0	1944	30.8	46.8	15.7	2.4	4.2	100.0	1944	28.1	46.9	18.3	2.5	4.2	100.0
1945	57.4	31.3	6.8	1.5	3.0	100.0	1945	45.2	39.8	9.4	1.9	3.6	100.0	1945	29.7	48.7	15.0	2.4	4.2	100.0	1945	27.4	48.2	17.7	2.6	4.2	100.0
1946	54.0	33.6	7.8	1.5	3.1	100.0	1946	43.4	40.6	10.5	1.9	3.6	100.0	1946	31.5	45.2	16.6	2.4	4.2	100.0	1946	29.3	44.1	19.8	2.5	4.3	100.0
1947	56.4	30.3	8.5	1.4	3.3	100.0	1947	45.9	36.6	11.7	1.8	4.0	100.0	1947	34.4	39.4	19.2	2.2	4.8	100.0	1947	31.9	37.7	23.1	2.3	5.0	100.0
1948	59.7	27.0	8.6	1.4	3.3	100.0	1948	49.1	33.4	11.9	1.7	4.0	100.0	1948	35.1	37.6	20.1	2.2	4.9	100.0	1948	32.4	35.7	24.5	2.3	5.1	100.0
1949	62.9	23.1	8.9	1.6	3.6	100.0	1949	53.0	28.5	12.3	1.9	4.3	100.0	1949	37.6	33.3	21.1	2.5	5.5	100.0	1949	34.4	31.6	25.7	2.6	5.7	100.0
1950	63.1	23.0	8.9	1.5	3.5	100.0	1950	52.7	28.8	12.3	1.9	4.3	100.0	1950	36.0	34.6	21.5	2.5	5.5	100.0	1950	32.7	33.1	25.9	2.6	5.7	100.0
1951	64.0	22.5	8.6	1.5	3.4	100.0	1951	53.4	28.5	12.1	1.8	4.1	100.0	1951	37.1	34.4	20.9	2.4	5.3	100.0	1951	33.8	33.3	25.0	2.4	5.5	100.0
1952	65.7	21.6	8.0	1.5	3.2	100.0	1952	55.7	27.3	11.2	1.9	3.9	100.0	1952	37.7	34.4	20.0	2.5	5.4	100.0	1952	34.7	32.7	24.4	2.6	5.6	100.0
1953	68.2	19.9	7.4	1.5	3.0	100.0	1953	58.1	25.7	10.5	1.9	3.8	100.0	1953	40.4	32.7	19.1	2.6	5.2	100.0	1953	37.5	31.0	23.4	2.7	5.5	100.0
1954	67.0	20.5	7.7	1.5	3.3	100.0	1954	58.3	25.1	10.9	1.8	3.9	100.0	1954	39.4	32.9	19.8	2.9	5.0	100.0	1954	36.4	31.1	24.1	3.0	5.3	100.0
1955	67.6	20.4	8.0	1.5	2.5	100.0	1955	60.0	24.4	10.9	1.7	2.9	100.0	1955	39.2	33.2	21.4	2.9	3.4	100.0	1955	36.8	30.6	26.5	3.0	3.1	100.0

1956	67.0	20.8	7.9	1.5	2.8	100.0	1956	58.6	25.3	11.1	1.9	3.2	100.0	1956	39.3	32.0	21.6	2.9	4.2	100.0	1956	36.4	28.1	28.1	3.0	4.4	100.0
1957	67.9	19.7	8.3	1.9	2.2	100.0	1957	57.5	25.4	11.8	2.4	2.9	100.0	1957	40.2	31.8	21.1	3.1	3.9	100.0	1957	36.5	28.7	27.6	3.2	4.0	100.0
1958	68.9	19.1	7.8	2.0	2.2	100.0	1958	58.5	24.7	11.3	2.6	2.9	100.0	1958	40.8	31.6	20.2	3.3	4.0	100.0	1958	37.1	28.3	26.9	3.5	4.1	100.0
1959	68.6	19.2	8.1	2.2	2.0	100.0	1959	57.5	25.4	11.6	2.8	2.7	100.0	1959	40.6	32.2	20.0	3.5	3.7	100.0	1959	36.6	29.4	26.4	3.7	3.9	100.0
1960	70.1	17.7	7.8	2.3	2.1	100.0	1960	59.0	23.7	11.4	3.0	2.8	100.0	1960	42.5	30.1	19.7	3.8	4.0	100.0	1960	38.2	26.7	26.8	4.0	4.3	100.0
1961	70.6	17.6	7.4	2.5	1.9	100.0	1961	61.1	22.9	10.5	3.1	2.5	100.0	1961	42.0	30.9	19.7	3.9	3.5	100.0	1961	37.8	27.6	26.9	4.1	3.7	100.0
1962	70.7	17.5	7.2	2.7	1.8	100.0	1962	61.0	22.9	10.3	3.3	2.4	100.0	1962	42.1	30.8	19.4	4.3	3.4	100.0	1962	38.1	27.1	26.8	4.4	3.6	100.0
1963	70.8	17.0	7.4	3.1	1.7	100.0	1963	61.5	22.1	10.4	3.7	2.2	100.0	1963	42.4	29.9	19.9	4.6	3.2	100.0	1963	37.9	26.6	27.3	4.8	3.4	100.0
1964	69.0	18.4	8.0	3.3	1.3	100.0	1964	59.8	23.6	11.0	3.9	1.7	100.0	1964	42.7	28.5	21.8	4.7	2.4	100.0	1964	37.6	27.0	28.1	4.8	2.5	100.0
1965	68.1	19.4	7.8	3.5	1.2	100.0	1965	59.9	23.9	10.7	4.0	1.5	100.0	1965	42.3	28.8	21.9	4.9	2.1	100.0	1965	37.5	27.7	27.6	5.0	2.2	100.0
1966	69.9	18.0	6.9	3.4	1.7	100.0	1966	60.2	23.7	9.9	4.0	2.2	100.0	1966	40.9	32.6	18.5	4.9	3.2	100.0	1966	37.2	31.6	22.9	4.9	3.5	100.0
1967	70.3	18.0	6.7	3.6	1.5	100.0	1967	60.9	23.6	9.4	4.2	1.9	100.0	1967	41.8	33.1	17.5	5.0	2.7	100.0	1967	38.0	32.5	21.7	5.0	2.8	100.0
1968	70.8	17.3	6.7	3.8	1.4	100.0	1968	61.2	22.8	9.5	4.5	1.9	100.0	1968	42.0	31.5	18.3	5.4	2.7	100.0	1968	37.3	31.1	23.2	5.6	2.8	100.0
1969	72.2	16.5	6.1	3.8	1.3	100.0	1969	63.3	21.9	8.6	4.5	1.7	100.0	1969	43.9	31.1	16.6	5.9	2.5	100.0	1969	39.9	29.7	21.0	6.5	2.8	100.0
1970	73.7	15.2	5.6	4.2	1.3	100.0	1970	65.2	20.2	7.9	5.0	1.8	100.0	1970	45.6	30.0	14.9	6.5	2.9	100.0	1970	41.0	30.0	18.8	7.0	3.2	100.0
1971	74.8	14.3	5.1	4.4	1.3	100.0	1971	66.3	19.2	7.4	5.3	1.8	100.0	1971	47.6	28.8	14.0	6.8	3.0	100.0	1971	42.5	29.1	17.8	7.2	3.5	100.0
1972	74.6	14.5	5.1	4.4	1.4	100.0	1972	66.2	19.3	7.2	5.3	2.0	100.0	1972	49.3	27.2	13.6	6.6	3.2	100.0	1972	46.2	26.4	16.9	7.0	3.5	100.0
1973	73.2	15.4	5.1	4.8	1.5	100.0	1973	64.9	20.2	7.1	5.7	2.1	100.0	1973	49.1	27.2	13.3	7.1	3.2	100.0	1973	45.7	26.7	16.6	7.5	3.5	100.0
1974	72.7	14.9	5.2	5.4	1.8	100.0	1974	64.8	19.5	7.0	6.3	2.4	100.0	1974	49.4	26.2	12.9	7.9	3.6	100.0	1974	45.6	25.5	16.1	8.6	4.2	100.0
1975	75.5	13.0	4.9	5.0	1.6	100.0	1975	68.1	17.1	6.8	5.8	2.3	100.0	1975	52.9	23.4	12.7	7.3	3.7	100.0	1975	49.7	22.6	15.7	7.7	4.3	100.0
1976	76.1	12.4	4.9	5.1	1.5	100.0	1976	69.2	16.2	6.8	5.8	2.0	100.0	1976	54.7	22.0	12.8	7.0	3.6	100.0	1976	52.0	20.9	15.9	7.0	4.2	100.0
1977	76.6	11.9	5.0	5.1	1.4	100.0	1977	69.8	15.6	6.9	5.7	1.9	100.0	1977	56.1	21.0	12.8	6.7	3.4	100.0	1977	53.3	20.1	15.7	6.9	4.0	100.0
1978	76.9	11.9	4.9	5.0	1.4	100.0	1978	70.5	15.2	6.7	5.7	1.9	100.0	1978	58.1	19.6	12.4	6.5	3.4	100.0	1978	55.0	18.9	15.4	6.7	4.0	100.0
1979	77.5	10.6	4.9	5.7	1.3	100.0	1979	71.0	13.6	6.8	6.7	1.9	100.0	1979	59.0	17.0	12.5	8.0	3.5	100.0	1979	56.3	15.7	15.6	8.3	4.1	100.0
1980	78.1	8.3	5.1	7.2	1.3	100.0	1980	72.3	10.3	7.0	8.4	1.9	100.0	1980	60.5	13.3	12.5	10.0	3.6	100.0	1980	57.7	12.5	15.3	10.3	4.3	100.1
1981	79.0	5.7	5.0	9.3	1.1	100.0	1981	73.8	6.8	6.9	10.8	1.7	100.0	1981	62.7	7.8	12.4	13.3	3.7	100.0	1981	59.8	6.6	15.1	14.0	4.6	100.0
1982	79.4	5.1	5.3	9.0	1.2	100.0	1982	73.9	6.5	7.2	10.5	1.9	100.0	1982	62.6	8.2	12.3	12.9	3.9	100.0	1982	59.3	7.6	14.9	13.1	5.0	100.0
1983	81.0	5.9	4.6	7.7	0.8	100.0	1983	76.4	7.3	6.3	8.8	1.3	100.0	1983	65.5	9.8	11.0	10.7	3.0	100.0	1983	61.8	10.0	13.0	11.3	3.9	100.0
1984	80.6	6.2	4.1	8.6	0.6	100.0	1984	75.5	7.7	5.6	10.1	1.1	100.0	1984	66.1	9.9	8.9	12.4	2.7	100.0	1984	63.5	10.0	10.3	12.9	3.2	100.0
1985	80.3	6.6	4.2	8.3	0.6	100.0	1985	75.2	8.4	5.7	9.6	1.2	100.0	1985	63.6	11.0	9.6	12.3	3.4	100.0	1985	59.3	11.7	11.2	13.2	4.7	100.0
1986	81.2	7.1	4.6	6.9	0.2	100.0	1986	76.4	8.8	6.1	8.1	0.6	100.0	1986	65.7	11.1	10.8	10.6	1.7	100.0	1986	61.5	11.3	13.1	11.7	2.5	100.0
1987	79.5	9.7	4.0	6.7	0.1	100.0	1987	74.2	12.5	5.1	7.9	0.4	100.0	1987	63.9	17.2	7.2	10.4	1.4	100.0	1987	61.2	17.8	8.0	11.3	1.7	100.0
1988	76.3	12.3	4.3	6.8	0.3	100.0	1988	70.5	15.5	5.3	8.0	0.7	100.0	1988	59.8	21.2	7.6	10.0	1.5	100.0	1988	56.9	22.5	8.5	10.5	1.6	100.0
1989	75.0	12.5	4.2	7.9	0.5	100.0	1989	68.8	15.9	5.2	9.1	0.9	100.0	1989	56.7	22.3	7.4	11.8	1.8	100.0	1989	52.9	23.8	8.2	12.8	2.2	100.0
1990	75.6	12.3	3.9	7.6	0.6	100.0	1990	69.8	15.7	4.7	8.8	1.0	100.0	1990	57.9	22.3	6.8	11.1	2.0	100.0	1990	54.1	24.0	7.5	12.1	2.3	100.0
1991	76.2	12.5	3.7	7.0	0.7	100.0	1991	70.1	16.0	4.5	8.2	1.1	100.0	1991	57.4	23.0	6.6	11.0	2.1	100.0	1991	53.1	24.8	7.3	12.4	2.4	100.0
1992	78.1	13.0	3.3	4.8	0.9	100.0	1992	72.6	16.7	4.0	5.4	1.3	100.0	1992	61.6	23.6	5.4	7.1	2.3	100.0	1992	58.6	25.1	5.9	7.9	2.5	100.0
1993	78.8	13.1	3.2	3.9	1.0	100.0	1993	73.4	16.8	3.8	4.5	1.4	100.0	1993	62.1	23.8	5.3	6.2	2.6	100.0	1993	58.7	25.7	5.8	6.8	3.0	100.0
1994	77.9	14.1	3.2	3.7	1.1	100.0	1994	72.0	18.2	3.9	4.4	1.6	100.0	1994	59.1	26.8	5.3	6.1	2.7	100.0	1994	54.7	29.3	6.0	6.9	3.1	100.0
1995	77.3	13.7	3.5	4.3	1.2	100.0	1995	71.6	17.6	4.2	5.0	1.6	100.0	1995	59.6	25.5	5.8	6.6	2.5	100.0	1995	55.7	27.8	6.4	7.4	2.8	100.0
1996	76.7	13.8	3.7	4.4	1.4	100.0	1996	70.9	17.8	4.4	4.9	1.9	100.0	1996	58.9	25.6	6.1	6.6	2.7	100.0	1996	54.4	28.2	6.9	7.6	2.9	100.0
1997	76.0	14.1	4.1	4.3	1.5	100.0	1997	70.2	18.0	4.9	5.0	2.0	100.0	1997	59.2	25.2	6.4	6.5	2.7	100.0	1997	55.6	27.4	6.9	7.2	2.9	100.0
1998	76.0	14.6	3.8	4.2	1.4	100.0	1998	70.4	18.4	4.5	4.8	1.9	100.0	1998	60.3	24.9	5.9	6.3	2.5	100.0	1998	57.5	26.5	6.3	7.0	2.7	100.0

Table A8: Capital gains by fractiles of total income in the U.S., 1916-1998
 (capital gains are expressed in % of total income (including capital gains) of each fractile)

(fractiles are defined by total income (excluding capital gains))												(fractiles are defined by total income (including capital gains))													
P90-100	P95-100	P99-100	P99.5-100	P99.9-100	P90-95	P95-99	P99-99.5	P99.5-99.9	P99.9-99.99	P99.99-100		P90-100	P95-100	P99-100	P99.5-100	P99.9-100	P99.99-100	P90-95	P95-99	P99-99.5	P99.5-99.9	P99.9-99.99	P99.99-100		
1916		3.2	3.6	4.1	4.0		1.1	2.8	4.2	4.0	1916		7.5	8.6	10.9	14.2			1.5	4.5	8.1	14.2			
1917		1.6	1.5	1.5	1.2	0.8	0.4	0.7	1.3	1.9	1.8	1.5	0.8	1917		2.6	2.9	3.0	3.0	3.1	2.2	2.7	2.9	3.0	3.1
1918	1.2	1.3	1.4	1.2	0.8	0.4	0.7	1.3	1.9	1.8	1.0	0.4	1918	1.7	2.0	2.4	2.3	1.8	1.6	0.8	1.6	2.7	2.9	2.0	1.6
1919	3.1	3.6	3.7	3.4	2.8	2.0	1.6	3.4	4.7	4.1	3.3	2.0	1920	4.5	5.5	6.7	6.7	6.8	7.6	1.7	4.2	6.5	6.6	6.3	7.6
1920	3.5	3.9	3.4	2.8	1.5	0.6	2.3	4.5	5.5	3.9	1.9	0.6	1920	4.7	5.6	5.6	4.9	3.3	2.4	2.5	5.5	7.7	6.4	3.8	2.4
1921	1.5	1.8	1.9	1.7	1.2	0.4	0.7	1.8	2.6	2.2	1.5	0.4	1921	2.1	2.7	3.2	3.1	2.5	1.6	0.8	2.2	3.6	3.6	3.0	1.6
1922	2.7	3.4	4.2	4.4	4.9	5.8	1.0	2.4	3.6	3.9	4.4	5.8	1922	4.5	5.8	8.4	9.4	12.4	19.9	1.1	3.0	5.1	6.3	8.5	19.9
1923	3.1	3.4	4.1	4.3	4.8	6.2	2.3	2.7	3.5	3.7	4.1	6.2	1923	4.9	5.8	8.2	9.2	12.3	20.9	2.6	3.4	4.9	6.1	7.9	20.9
1924	3.8	4.3	5.7	6.0	6.5	7.0	2.3	2.7	4.9	5.5	6.3	7.0	1924	6.0	7.4	11.0	12.3	15.8	23.2	2.6	3.4	6.8	8.8	11.9	23.2
1925	6.4	7.8	10.7	11.6	13.5	15.8	2.3	4.0	7.7	9.6	12.2	15.8	1925	11.1	13.6	20.4	23.1	30.0	42.9	2.6	4.9	10.6	15.1	21.7	42.9
1926	5.1	6.0	8.0	8.8	10.5	12.9	2.3	3.4	5.4	6.8	9.1	12.9	1926	9.0	10.9	16.1	18.5	24.9	37.3	2.6	4.2	7.5	10.9	16.7	37.3
1927	6.0	7.0	9.3	10.3	12.5	14.3	2.8	3.9	5.8	7.9	11.4	14.3	1927	10.6	12.7	18.5	21.3	28.4	40.1	3.1	4.8	8.0	12.4	20.5	40.1
1928	8.5	10.3	14.7	16.4	19.5	20.7	2.8	3.8	8.3	12.5	18.6	20.7	1928	15.4	18.7	27.8	31.6	40.0	51.1	3.1	4.8	11.5	19.2	31.4	51.1
1929	7.6	9.2	13.5	15.2	19.4	22.7	2.5	3.1	7.1	9.8	17.0	22.7	1929	14.2	17.4	26.6	30.5	40.5	54.0	2.8	3.9	9.9	15.3	29.1	54.0
1930	2.9	3.4	4.3	4.7	6.1	8.0	1.6	2.5	2.7	3.3	4.9	8.0	1930	5.4	6.3	9.3	11.0	16.0	25.8	1.8	3.1	3.8	5.3	9.4	25.8
1931	1.1	1.3	1.9	2.1	2.7	3.7	0.4	0.8	1.2	1.5	2.1	3.7	1931	2.2	2.6	4.3	5.1	7.7	13.5	0.5	1.0	1.7	2.5	4.2	13.5
1932	0.5	0.6	0.9	1.1	1.4	1.5	0.3	0.3	0.3	0.8	1.3	1.5	1932	0.7	0.9	2.0	2.5	3.6	5.6	0.3	0.4	0.4	1.4	2.6	5.6
1933	2.0	2.5	3.6	4.2	5.3	6.2	0.6	1.4	1.9	2.9	4.9	6.2	1933	3.4	4.4	7.8	9.4	13.4	20.8	0.7	1.7	2.7	4.8	9.3	20.8
1934	1.1	1.4	1.8	2.1	2.2	1.6	0.3	0.9	1.2	1.9	2.5	1.6	1934	1.7	2.2	3.4	4.0	4.7	4.5	0.3	1.1	1.8	3.2	4.9	4.5
1935	2.4	3.1	4.1	4.5	4.8	3.5	0.4	2.1	2.9	4.2	5.4	3.5	1935	3.9	5.1	7.5	8.6	10.1	9.1	0.5	2.6	4.1	7.0	10.6	9.1
1936	4.3	5.2	6.3	6.7	6.7	4.4	2.0	3.8	5.0	6.7	7.9	4.4	1936	6.8	8.4	11.3	12.5	13.9	11.4	2.2	4.7	7.2	11.1	15.2	11.4
1937	1.6	1.9	2.5	2.5	2.4	1.7	1.0	1.2	2.4	2.7	2.7	1.7	1937	2.5	3.1	4.4	4.8	5.1	4.6	1.2	1.5	3.4	4.5	5.3	4.6
1938	2.0	2.4	3.6	4.0	5.4	8.8	0.9	1.3	2.3	2.8	3.6	8.8	1938	3.5	4.5	7.3	8.7	12.7	21.9	1.0	1.6	3.4	4.7	7.2	21.9
1939	1.8	2.1	2.9	3.1	3.3	3.2	1.0	1.4	2.5	2.9	3.3	3.2	1939	2.8	3.6	5.4	6.0	7.2	8.5	1.1	1.7	3.6	4.9	6.6	8.5
1940	1.5	1.9	2.6	2.8	3.1	3.9	0.7	1.2	2.1	2.5	2.7	3.9	1940	2.5	3.2	4.9	5.5	7.1	10.3	0.7	1.5	3.0	4.1	5.4	10.3
1941	1.6	2.0	2.7	2.9	3.8	5.7	0.5	1.3	2.0	2.1	2.9	5.7	1941	2.7	3.6	5.3	6.1	8.8	14.8	0.5	1.7	2.9	3.6	5.7	14.8
1942	1.1	1.4	1.9	2.0	2.7	4.0	0.1	0.9	1.6	1.4	2.1	4.0	1942	1.9	2.5	3.8	4.3	6.3	10.9	0.2	1.2	2.3	2.4	4.2	10.9
1943	2.3	2.9	3.9	4.1	5.1	7.1	0.9	2.0	3.3	3.3	4.4	7.1	1943	3.9	5.0	7.4	8.3	11.6	18.5	1.0	2.5	4.8	5.5	8.9	18.5
1944	2.3	2.9	3.8	4.1	5.1	6.8	0.8	2.1	3.0	3.3	4.4	6.8	1944	3.7	4.9	7.2	8.3	11.6	17.7	0.9	2.7	4.3	5.5	8.9	17.7
1945	4.8	6.1	7.6	8.3	10.5	13.5	1.8	4.6	5.8	6.6	9.4	13.5	1945	7.9	10.2	14.4	16.6	23.2	33.3	2.0	5.8	8.5	11.1	18.8	33.3
1946	6.2	7.1	8.1	8.7	11.6	16.7	3.7	6.2	6.6	6.4	9.6	16.7	1946	9.7	11.7	15.6	17.9	26.2	40.0	4.2	8.0	9.6	10.9	19.3	40.0
1947	3.8	4.6	5.4	6.0	8.6	12.1	2.1	3.8	4.0	4.0	7.1	12.1	1947	6.2	7.7	10.6	12.6	19.6	30.3	2.3	4.8	5.7	6.7	14.2	30.3
1948	3.6	4.4	5.1	5.6	7.4	10.1	1.7	3.7	3.9	4.2	6.4	10.1	1948	5.7	7.2	9.9	11.5	16.9	25.7	1.9	4.6	5.6	7.0	12.8	25.7
1949	2.6	3.1	4.0	4.5	6.0	8.1	1.2	2.4	2.9	3.3	5.1	8.1	1949	4.1	5.3	7.8	9.2	13.7	20.9	1.3	3.0	4.2	5.6	10.2	20.9
1950	4.6	5.2	7.6	7.9	10.3	13.0	3.0	2.9	6.8	5.9	9.5	13.0	1950	7.4	9.0	14.3	15.9	22.6	32.2	3.4	3.7	9.8	10.0	18.9	32.2
1951	3.8	4.9	6.9	7.5	10.0	13.0	1.3	3.1	5.2	5.7	8.8	13.0	1951	6.4	8.5	13.2	15.4	22.4	32.3	1.5	4.0	7.6	9.6	17.5	32.3
1952	3.0	3.9	5.8	6.6	9.7	12.3	1.3	2.2	3.9	4.4	8.7	12.3	1952	5.2	6.8	11.4	13.7	21.6	30.7	1.4	2.8	5.7	7.4	17.4	30.7
1953	2.4	3.1	4.8	5.7	8.5	11.6	0.9	1.8	2.7	3.7	7.4	11.6	1953	4.1	5.5	9.5	11.9	19.2	29.0	1.0	2.3	3.9	6.2	14.7	29.0
1954	4.0	5.6	7.9	9.1	13.8	17.2	0.6	3.7	5.1	5.7	12.4	17.2	1954	7.0	9.8	15.7	19.0	30.3	41.0	0.7	4.7	7.5	9.7	24.8	41.0
1955	5.8	7.2	10.8	12.5	18.2	21.2	2.8	4.3	7.1	8.2	17.0	21.2	1955	10.0	12.9	21.4	25.7	39.3	49.0	3.2	5.4	10.3	13.9	33.9	49.0
1956	4.5	5.7	9.1	11.9	17.3	19.6	1.8	3.0	2.8	8.1	16.3	19.6	1956	8.0	10.7	18.7	24.3	37.1	45.9	2.0	3.8	4.1	13.7	32.6	45.9
1957	3.4	4.6	6.9	8.9	13.4	15.5	1.0	2.8	2.4	5.8	12.5	15.5	1957	6.0	8.2	14.0	18.3	29.2	37.5	1.1	3.5	3.4	9.8	25.1	37.5
1958	4.0	5.5	8.3	10.6	15.3	17.9	0.8	3.4	3.2	7.3	14.3	17.9	1958	7.0	9.8	16.7	21.6	33.3	42.4	0.9	4.3	4.6	12.4	28.6	42.4
1959	5.4	7.9	11.4	14.3	20.8	23.6	0.3	5.3	4.8	10.0	19.7	23.6	1959	9.8	14.1	23.0	29.1	44.2	53.4	0.3	6.7	6.9	16.9	39.4	53.4
1960	4.8	6.8	10.2	13.1	19.5	23.9	0.9	4.2	3.9	8.7	17.6	23.9	1960	8.6	12.3	21.0	27.2	42.1	54.1	1.0	5.4	5.7	14.7	35.3	54.1
1961	6.3	8.4	13.8	18.1	26.0	31.3	2.1	4.5	4.4	12.4	23.6	31.3	1961	11.7	16.0	28.5	37.1	54.6	66.7	2.3	5.8	6.4	21.1	47.2	66.7

1962	4.3	5.9	10.1	13.6	21.2	25.7	1.2	2.9	2.7	8.5	19.2	25.7	1962	8.1	11.3	21.3	28.4	45.3	57.3	1.3	3.6	3.8	14.4	38.4	57.3
1963	4.7	6.3	10.9	14.1	21.1	24.9	1.6	3.1	4.4	9.4	19.4	24.9	1963	8.6	11.9	22.3	29.0	45.1	55.9	1.8	3.9	6.3	15.9	38.9	55.9
1964	7.0	9.2	15.3	16.8	23.8	32.6	2.7	4.9	12.1	12.0	19.9	32.6	1964	12.3	16.6	29.5	34.4	51.0	68.8	3.0	6.2	17.9	20.5	39.8	68.8
1965	8.4	10.2	17.3	18.2	25.8	37.5	4.8	5.0	15.2	12.9	20.4	37.5	1965	14.5	18.7	33.4	37.8	55.3	76.3	5.4	6.4	22.6	22.0	40.8	76.3
1966	6.6	8.8	14.8	17.4	24.9	30.7	1.8	4.4	9.2	11.8	22.4	30.7	1966	10.5	14.4	25.3	31.5	48.6	68.0	2.3	5.6	10.2	16.4	36.7	68.0
1967	9.0	11.8	18.8	21.7	28.7	32.6	3.0	6.6	12.1	16.5	27.2	32.6	1967	13.6	18.3	30.7	36.1	53.3	72.8	3.3	7.9	17.2	20.3	41.1	72.8
1968	10.7	14.0	22.2	25.6	32.9	37.4	3.7	7.4	14.4	20.2	31.1	37.4	1968	15.6	21.3	35.3	42.1	60.0	78.9	3.0	9.1	17.1	24.6	47.3	78.9
1969	7.9	10.8	18.8	22.7	31.6	39.9	2.1	4.9	9.7	16.2	27.8	39.9	1969	12.2	17.0	31.1	38.5	58.4	79.7	2.1	5.5	12.2	18.9	42.8	79.7
1970	4.0	5.5	10.1	12.1	17.6	23.2	1.1	2.4	5.8	8.5	15.3	23.2	1970	7.5	10.6	20.1	25.2	41.7	64.4	1.3	3.8	8.7	12.0	28.9	64.4
1971	5.7	7.7	13.4	15.9	22.5	28.0	1.8	3.9	8.1	11.3	20.2	28.0	1971	9.9	13.9	25.1	31.3	49.0	71.0	1.9	5.6	10.7	16.6	35.8	71.0
1972	6.8	9.0	14.8	17.3	23.5	30.6	2.6	5.0	9.6	13.0	20.4	30.6	1972	11.9	16.4	28.4	34.9	53.4	75.3	2.7	7.4	13.1	19.1	40.1	75.3
1973	5.2	6.8	10.8	12.8	17.2	20.5	1.9	4.3	6.8	9.9	15.9	20.5	1973	10.2	13.9	24.9	30.0	46.5	68.5	2.8	6.2	13.7	17.1	35.0	68.5
1974	3.5	4.6	7.5	8.7	11.3	14.2	1.4	2.6	5.1	7.0	10.2	14.2	1974	7.2	9.9	17.9	22.6	35.3	55.0	1.7	4.4	7.3	12.9	26.0	55.0
1975	3.2	4.2	7.0	8.1	11.2	15.4	1.4	2.4	4.9	6.1	9.5	15.4	1975	6.5	9.1	16.3	20.1	31.7	51.2	1.5	4.2	8.2	11.6	22.0	51.2
1976	4.0	5.2	8.4	9.8	13.0	16.6	1.9	3.1	5.7	7.6	11.6	16.6	1976	7.9	10.8	18.6	22.2	34.0	52.1	2.1	5.6	10.7	13.4	25.1	52.1
1977	4.2	5.4	8.8	10.0	13.1	15.6	1.9	3.3	6.4	8.0	12.1	15.6	1977	8.4	11.6	20.9	25.0	37.4	58.2	2.2	5.3	11.7	15.5	26.7	58.2
1978	4.1	5.2	8.2	9.3	11.8	13.5	2.0	3.2	5.8	7.7	11.2	13.5	1978	8.3	11.2	19.0	22.8	34.3	51.7	2.6	5.9	10.8	14.1	25.9	51.7
1979	6.6	8.8	14.9	17.7	25.0	34.7	2.3	4.5	8.4	12.0	20.3	34.7	1979	12.4	17.0	29.6	35.5	50.5	71.7	3.0	7.4	14.8	21.5	36.5	71.7
1980	6.3	8.4	14.6	17.2	22.9	28.4	2.2	4.0	8.4	12.9	20.4	28.4	1980	11.3	15.6	27.8	33.9	48.6	67.4	2.6	6.3	12.7	20.4	37.4	67.4
1981	5.9	7.9	13.8	16.4	21.6	26.8	2.1	3.7	8.1	12.3	19.3	26.8	1981	11.1	15.7	29.1	35.4	51.9	71.1	2.0	5.3	12.8	19.4	39.9	71.1
1982	7.3	10.1	17.8	21.3	28.6	34.6	1.8	4.3	8.9	14.8	25.4	34.6	1982	11.7	16.5	30.4	37.2	53.4	71.0	1.5	5.0	10.8	19.2	40.9	71.0
1983	9.3	12.6	21.3	24.5	30.6	34.0	2.7	5.6	13.0	18.9	28.8	34.0	1983	15.0	20.6	35.8	42.2	56.7	70.5	2.8	7.1	16.7	25.4	47.2	70.5
1984	9.6	12.8	21.4	24.9	31.1	33.3	3.0	5.9	11.6	18.7	29.9	33.3	1984	15.1	21.0	36.3	42.1	55.5	70.6	2.0	7.0	18.3	25.5	43.9	70.6
1985	11.3	14.8	23.6	27.1	33.4	36.3	3.9	7.4	13.8	20.8	31.7	36.3	1985	17.3	23.6	39.3	45.1	58.6	73.9	2.9	8.6	20.6	28.3	47.4	73.9
1986	19.6	25.3	38.8	43.7	48.3	54.6	6.0	12.0	23.2	39.2	44.2	54.6	1986	27.9	36.7	56.7	63.4	75.9	84.9	4.4	13.1	30.5	45.7	68.3	84.9
1987	7.0	8.9	13.0	14.5	16.5	17.7	2.8	5.4	8.9	12.6	15.8	17.7	1987	10.7	14.3	23.5	27.0	35.3	46.7	2.9	5.7	9.7	14.4	18.8	46.7
1988	7.7	9.8	14.6	16.2	18.8	20.8	2.4	4.8	9.3	13.2	17.5	20.8	1988	10.9	14.4	22.7	25.6	33.2	43.0	2.5	5.0	10.2	15.2	21.2	43.0
1989	6.6	8.3	12.8	14.2	17.2	20.7	2.3	4.0	8.3	10.8	15.0	20.7	1989	9.5	12.4	19.9	22.9	30.1	40.9	2.3	4.1	9.1	12.2	17.6	40.9
1990	4.7	6.0	9.1	10.2	12.3	15.2	1.5	2.8	5.7	8.0	10.5	15.2	1990	7.1	9.3	14.9	17.2	23.4	31.9	1.6	2.9	6.1	8.7	11.7	31.9
1991	3.8	4.8	7.0	7.8	9.3	9.0	1.6	2.8	4.9	6.3	9.5	9.0	1991	6.4	8.4	13.7	16.0	21.5	28.3	1.6	2.9	5.2	6.8	10.4	28.3
1992	4.3	5.4	8.2	9.1	10.9	11.1	1.6	2.7	5.3	7.2	10.7	11.1	1992	6.4	8.3	13.1	15.1	20.2	27.1	1.6	2.8	5.6	7.7	11.9	27.1
1993	5.1	6.4	9.8	11.2	13.8	15.0	1.7	3.3	5.5	8.4	13.1	15.0	1993	7.5	9.8	15.6	18.3	25.2	35.7	1.8	3.4	5.8	9.1	15.1	35.7
1994	4.8	6.0	9.1	10.3	12.3	13.5	1.9	3.0	5.4	8.3	11.5	13.5	1994	7.2	9.5	15.4	18.0	25.3	35.6	2.0	3.1	5.7	9.1	13.0	35.6
1995	5.7	7.2	10.7	11.9	13.8	13.5	2.0	3.7	7.3	9.9	13.9	13.5	1995	8.1	10.5	16.8	19.6	27.4	38.4	2.1	3.8	7.8	10.9	16.2	38.4
1996	6.1	7.5	12.0	14.1	16.6	16.7	2.5	2.9	5.6	11.1	16.6	16.7	1996	10.8	13.8	23.0	27.4	35.2	44.4	2.6	3.0	5.9	12.5	19.9	44.4
1997	8.2	10.3	15.0	16.7	19.3	18.8	2.4	5.3	9.6	13.5	19.6	18.8	1997	14.0	18.0	27.7	31.5	39.4	48.2	2.4	5.6	10.6	15.5	24.4	48.2
1998	9.4	12.2	17.5	18.9	21.6	20.9	1.9	6.3	12.3	15.5	22.1	20.9	1998	16.3	21.0	31.4	35.1	43.1	51.5	1.9	6.8	14.1	18.3	28.4	51.5

Table A9: Top fractiles income shares before corporate income taxes in the U.S., 1913-1998
 (fractiles are defined by total post-corporate tax income (excluding capital gains))

	Corporate tax rate (0)	P90-100 (1)	P95-100 (2)	P99-100 (3)	P99.5-100 (4)	P99.9-100 (5)	P99.99-100 (6)
1913	0.91			18.00	14.77	8.65	2.77
1914	0.99			18.20	15.12	8.64	2.74
1915	1.07			17.62	14.62	9.26	4.38
1916	1.96			18.67	15.70	9.95	4.45
1917	19.97	41.29	31.58	18.92	15.50	9.30	3.77
1918	37.78	42.04	31.66	18.17	14.51	8.22	3.08
1919	23.11	40.36	30.28	16.82	13.11	7.04	2.47
1920	20.56	38.97	28.33	15.29	11.69	5.84	1.86
1921	16.18	43.39	31.09	16.09	12.16	5.97	1.84
1922	11.26	43.33	31.50	16.74	12.79	6.45	2.13
1923	11.26	41.02	29.40	15.43	11.73	5.78	1.87
1924	11.62	43.72	31.40	16.81	12.88	6.46	2.15
1925	12.21	44.71	33.03	18.18	13.95	7.12	2.51
1926	12.71	44.72	33.40	18.68	14.37	7.51	2.74
1927	12.59	45.33	34.11	19.37	14.98	7.93	2.97
1928	11.15	46.75	35.44	20.24	15.77	8.61	3.42
1929	10.24	44.35	33.64	18.97	14.73	7.99	3.17
1930	12.01	43.78	31.89	17.04	12.99	6.81	2.59
1931	10.83	45.05	31.62	15.73	11.75	5.98	2.23
1932	13.26	47.02	33.27	16.00	12.03	6.25	2.10
1933	14.17	45.57	33.06	16.26	12.24	6.40	2.22
1934	13.94	45.71	33.63	16.41	12.30	6.20	2.11
1935	14.24	43.95	31.61	16.19	12.20	6.19	2.14
1936	12.57	45.39	33.37	18.33	14.01	7.14	2.44
1937	13.25	43.98	32.06	17.15	13.05	6.61	2.22
1938	13.17	43.48	30.69	15.22	11.26	5.47	1.82
1939	13.96	45.17	31.89	15.98	11.90	5.83	1.92
1940	22.75	45.42	32.37	16.78	12.62	6.25	2.09
1941	39.58	42.87	31.09	16.91	12.84	6.46	2.18
1942	50.95	37.53	27.27	14.95	11.39	5.63	1.80
1943	55.46	34.88	25.31	13.50	10.15	4.86	1.40
1944	54.87	32.98	23.44	12.11	8.97	4.21	1.34
1945	48.70	33.79	24.27	12.30	8.93	4.01	1.17
1946	32.65	35.46	25.58	12.55	8.96	3.88	1.13
1947	32.90	33.92	24.29	11.82	8.46	3.74	1.15
1948	32.86	34.64	24.72	12.20	8.86	4.00	1.21
1949	32.11	34.66	24.46	11.86	8.58	3.89	1.21
1950	39.23	35.04	25.22	12.66	9.29	4.34	1.15
1951	47.33	34.46	24.49	12.17	8.84	4.06	1.31
1952	45.80	33.48	23.38	11.16	8.03	3.57	1.12
1953	45.98	32.66	22.41	10.34	7.35	3.22	1.01
1954	48.35	33.44	23.08	10.81	7.71	3.40	1.08
1955	41.29	32.85	22.54	10.34	7.30	3.18	1.04
1956	40.58	32.78	22.46	10.20	7.16	3.04	0.98
1957	40.13	32.76	22.37	10.04	7.06	2.99	0.94
1958	40.80	33.11	22.43	9.85	6.89	2.91	0.92
1959	41.33	33.11	22.25	9.76	6.85	2.79	0.88
1960	40.97	32.67	21.66	9.30	6.41	2.67	0.86
1961	40.19	32.81	21.92	9.25	6.26	2.59	0.84
1962	39.01	32.87	21.89	9.11	6.20	2.49	0.79
1963	38.72	32.84	21.82	9.01	6.13	2.47	0.80

1964	36.09	32.49	21.52	8.85	6.07	2.43	0.75
1965	34.67	32.27	21.50	8.85	6.11	2.47	0.74
1966	34.60	32.61	21.73	9.04	6.16	2.54	0.79
1967	33.35	32.63	21.73	9.03	6.15	2.51	0.76
1968	36.38	32.64	21.75	9.07	6.21	2.59	0.76
1969	37.03	32.41	21.36	8.65	5.86	2.37	0.72
1970	34.55	32.00	20.94	8.30	5.59	2.23	0.67
1971	31.24	32.14	20.95	8.19	5.48	2.15	0.63
1972	29.74	31.97	20.77	8.12	5.41	2.13	0.62
1973	28.24	32.19	20.95	8.07	5.35	2.07	0.58
1974	24.04	32.64	21.34	8.39	5.64	2.26	0.63
1975	23.42	32.86	21.30	8.26	5.52	2.18	0.62
1976	23.69	32.67	21.13	8.14	5.45	2.16	0.63
1977	23.13	32.68	21.11	8.14	5.46	2.18	0.63
1978	23.45	32.68	21.14	8.19	5.51	2.22	0.64
1979	20.48	32.56	21.07	8.24	5.57	2.28	0.67
1980	21.22	33.10	21.43	8.40	5.69	2.35	0.71
1981	19.39	32.90	21.18	8.21	5.58	2.33	0.70
1982	18.20	33.40	21.60	8.57	5.89	2.55	0.82
1983	17.47	33.84	21.96	8.75	6.07	2.70	0.91
1984	18.33	34.08	22.26	9.02	6.33	2.90	1.01
1985	17.41	34.38	22.53	9.23	6.51	2.99	1.00
1986	18.07	34.72	22.76	9.29	6.53	2.96	1.03
1987	18.70	36.61	24.63	10.86	7.86	3.79	1.33
1988	17.25	38.76	27.10	13.30	10.08	5.30	2.04
1989	17.28	38.60	26.81	12.74	9.48	4.81	1.78
1990	17.45	38.96	27.19	13.10	9.82	4.97	1.87
1991	17.60	38.50	26.56	12.28	9.00	4.42	1.64
1992	17.80	39.91	27.99	13.58	10.19	5.27	2.04
1993	18.10	39.57	27.51	12.91	9.53	4.77	1.76
1994	18.33	39.69	27.61	12.94	9.53	4.76	1.76
1995	17.76	40.29	28.22	13.43	9.95	5.00	1.83
1996	17.29	41.06	29.09	13.96	10.27	5.38	2.13
1997	17.14	41.38	29.42	14.43	10.89	5.80	2.37
1998	17.11	41.56	29.55	14.69	11.23	6.10	2.61

Notes: Corporate tax rate defined as corporate taxes (net of credits) divided by corporate taxable income (net-profits)
Shares are recomputed from Table A1 by inflating dividends by a factor $1/(1-t_{corp})$

Table B1: Aggregate Series on Wages

	Total Number of Employees	Married Women Employees	Number of Tax units with Wage	Total wage Bill (current mn\$)	Average wage (\$ 1998)	Share of officer compensation	CPI
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1917	29,042	1,354	27,689	26,174	11,490	5.25	7.844
1918	32,119	1,406	30,713	32,773	11,081	6.79	9.208
1919	31,441	1,404	30,036	35,858	10,779	5.56	10.580
1920	30,406	1,399	29,008	42,377	11,375	5.75	12.252
1921	28,041	1,446	26,595	34,311	11,183	6.58	10.941
1922	30,410	1,554	28,856	35,727	11,460	6.74	10.252
1923	33,285	1,677	31,608	41,845	12,046	6.15	10.436
1924	32,993	1,761	31,233	41,829	12,124	6.30	10.457
1925	34,619	1,864	32,756	43,467	11,714		10.719
1926	35,882	1,971	33,911	46,361	11,935		10.826
1927	36,017	2,064	33,953	46,763	12,225		10.620
1928	36,355	2,159	34,197	47,659	12,506	6.71	10.482
1929	37,699	2,274	35,425	50,460	12,769	6.61	10.482
1930	35,590	2,324	33,266	46,214	12,705	6.79	10.220
1931	32,724	2,338	30,386	39,157	12,838	6.89	9.321
1932	29,445	2,328	27,117	30,514	12,395	6.99	8.361
1933	30,940	2,449	28,491	29,027	11,824	6.87	7.934
1934	34,238	2,673	31,565	33,734	12,010	6.44	8.204
1935	35,577	2,787	32,790	36,722	12,274	6.39	8.409
1936	38,599	2,991	35,608	41,954	12,797	6.47	8.493
1937	39,701	3,047	36,654	46,139	13,208	6.09	8.799
1938	38,322	3,117	35,205	43,013	13,003	6.02	8.632
1939	39,633	3,220	36,413	45,985	13,633	5.86	8.511
1940	41,437	3,350	38,087	49,860	13,998	5.92	8.596
1941	45,785	3,896	41,889	62,085	15,024	5.59	9.026
1942	50,219	4,328	45,891	82,098	16,362	4.50	9.992
1943	55,995	4,887	51,108	105,786	17,821	3.54	10.601
1944	57,221	5,293	51,928	116,749	18,924	3.22	10.781
1945	55,548	5,338	50,210	117,493	19,178	3.50	11.029
1946	49,643	5,273	44,370	112,005	18,854	4.59	11.967
1947	49,936	5,354	44,582	123,097	18,006	4.90	13.690
1948	51,332	6,057	45,275	135,537	17,891	4.97	14.758
1949	50,358	6,270	44,088	134,719	18,310	5.01	14.610
1950	52,424	6,832	45,592	147,238	19,033	5.17	14.756
1951	56,415	7,557	48,858	171,591	19,103	4.73	15.922
1952	57,702	7,739	49,963	185,619	19,769	4.54	16.273
1953	58,918	8,227	50,691	198,970	20,588	4.41	16.403
1954	57,387	8,243	49,144	197,242	20,850	4.62	16.485
1955	59,080	8,615	50,465	212,129	21,869	4.94	16.419
1956	60,845	9,213	51,632	229,002	22,584	4.82	16.665

1957	61,308	9,583	51,725	239,926	22,667	4.93	17.265
1958	59,839	9,686	50,153	241,290	22,741	5.14	17.731
1959	61,587	10,072	51,515	259,814	23,603	5.16	17.873
1960	62,680	10,126	52,554	272,823	23,970	5.32	18.159
1961	62,881	10,935	51,946	280,483	24,321	5.48	18.341
1962	64,573	11,235	53,338	299,319	24,999	5.67	18.542
1963	65,619	11,726	53,893	314,809	25,567	5.74	18.765
1964	67,275	12,059	55,216	337,742	26,411	5.70	19.009
1965	69,692	12,453	57,239	363,707	26,996	5.78	19.332
1966	73,516	13,158	60,358	400,265	27,370	5.70	19.893
1967	75,442	13,871	61,571	428,946	27,777	5.71	20.469
1968	77,602	14,766	62,836	471,904	28,511	5.62	21.329
1969	79,850	15,479	64,371	518,259	28,871	5.85	22.481
1970	79,750	15,972	63,778	551,472	29,046	5.96	23.807
1971	79,554	16,360	63,194	584,450	29,558	6.23	24.855
1972	81,583	16,833	64,750	638,671	30,520	6.47	25.650
1973	85,202	17,588	67,614	708,639	30,532	6.65	27.240
1974	86,573	18,055	68,518	772,150	29,497	6.87	30.237
1975	85,044	18,373	66,671	814,690	29,039	7.10	32.988
1976	87,402	18,943	68,459	899,580	29,490	7.11	34.902
1977	90,421	19,523	70,898	993,986	29,574	7.42	37.170
1978	94,785	20,282	74,503	1,121,020	29,571	7.59	39.995
1979	98,025	20,987	77,038	1,255,590	28,774	7.74	44.515
1980	98,379	21,466	76,913	1,377,416	27,712	7.91	50.524
1981	99,235	21,796	77,439	1,517,272	27,436	7.93	55.728
1982	97,762	21,991	75,771	1,593,395	27,539	8.13	59.183
1983	98,527	22,267	76,260	1,684,275	27,988	8.38	61.077
1984	103,119	23,111	80,008	1,854,793	28,235	8.47	63.704
1985	105,806	23,870	81,936	1,995,186	28,573	8.56	65.997
1986	107,735	24,395	83,340	2,114,392	29,183	8.77	67.251
1987	110,743	25,125	85,618	2,270,210	29,423	8.81	69.672
1988	113,896	25,775	88,121	2,452,699	29,691	8.29	72.529
1989	116,631	26,486	90,145	2,596,838	29,293	7.62	76.010
1990	118,127	26,779	91,348	2,754,605	29,107	7.46	80.114
1991	116,625	26,812	89,813	2,824,190	29,008	7.13	83.479
1992	117,110	27,227	89,883	2,966,813	29,463	7.45	85.984
1993	118,790	27,511	91,279	3,091,625	29,387	7.31	88.563
1994	121,708	28,438	93,270	3,254,312	29,427	8.66	90.866
1995	124,632	29,244	95,388	3,441,060	29,558	8.82	93.410
1996	127,009	29,671	97,338	3,630,142	29,707	8.79	96.212
1997	130,118	29,957	100,161	3,885,977	30,343	8.64	98.425
1998	133,433	30,380	103,053	4,192,775	31,422		100.000
1999	136,363	30,741	105,622	4,475,142	32,111		102.200

Notes: Total number of part-time and full time employees from NIPA 1929-1999 (includes military). From 1917 to 1929.

extrapolated using Lebergott series on employees. Married women employees from Historical Statistics and Statistical Abstract.

Total wage bill is from NIPA 1929-1999 (line 1). Wage bill 1917-1927 extrapolated from Kuznets (p. 570, (1))

Average wage is column (5) over column (2).Officer compensation share from Corporate Tax returns statistics.

Table B2: Shares of wages for each fractile

	P90-100	P95-100	P99-100	P99.5-100	P99.9-100	P99.99-100	P90-95	P95-99	P99-99.5	P99.5-99.9	P99.9-99.99
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1927	27.89	18.85	8.65	6.08	2.53	0.68	9.04	10.20	2.57	3.55	1.86
1928	29.11	19.78	8.87	6.20	2.59	0.69	9.33	10.91	2.66	3.61	1.91
1929	29.24	19.76	8.67	6.08	2.56	0.72	9.49	11.09	2.60	3.51	1.85
1930	28.63	19.23	8.54	5.99	2.56	0.73	9.40	10.69	2.55	3.43	1.82
1931	29.34	19.69	8.47	5.81	2.45	0.67	9.65	11.22	2.66	3.36	1.78
1932	30.28	19.68	8.29	5.66	2.37	0.62	10.61	11.39	2.63	3.29	1.75
1933	30.08	19.81	8.31	5.77	2.45	0.63	10.27	11.50	2.54	3.32	1.82
1934	29.77	19.94	8.31	5.76	2.37	0.59	9.83	11.64	2.55	3.38	1.78
1935	30.31	20.12	8.40	5.85	2.40	0.60	10.19	11.72	2.55	3.45	1.80
1936	29.70	19.95	8.60	6.02	2.45	0.59	9.75	11.35	2.58	3.57	1.86
1937	30.06	20.05	8.41	5.89	2.41	0.60	10.01	11.64	2.52	3.48	1.81
1938	29.83	19.66	8.13	5.74	2.36	0.59	10.18	11.53	2.38	3.39	1.77
1939	30.65	20.06	8.20	5.70	2.32	0.57	10.59	11.86	2.50	3.38	1.75
1940	30.85	20.07	8.37	5.84	2.39	0.58	10.78	11.70	2.53	3.45	1.81
1941	29.33	19.05	8.11	5.75	2.39	0.57	10.29	10.94	2.36	3.36	1.83
1942	27.08	17.45	7.21	5.12	2.18	0.51	9.63	10.24	2.09	2.94	1.67
1943	25.88	16.26	6.42	4.51	1.86	0.41	9.62	9.83	1.91	2.65	1.45
1944	24.61	15.13	5.56	3.84	1.56	0.36	9.48	9.56	1.73	2.28	1.20
1945	24.05	14.99	5.73	3.96	1.57	0.35	9.05	9.27	1.77	2.38	1.22
1946	25.10	16.18	6.40	4.33	1.68	0.37	8.92	9.79	2.06	2.66	1.31
1947	24.97	16.07	6.27	4.23	1.60	0.34	8.90	9.80	2.04	2.63	1.26
1948	25.03	16.13	6.21	4.20	1.58	0.35	8.90	9.92	2.01	2.62	1.23
1949	25.00	16.05	6.12	4.11	1.54	0.34	8.95	9.93	2.01	2.58	1.20
1950	25.18	16.13	6.24	4.21	1.57	0.34	9.06	9.89	2.03	2.64	1.23
1951	24.71	15.63	5.97	4.00	1.48	0.31	9.08	9.66	1.97	2.52	1.17
1952	24.43	15.41	5.74	3.78	1.39	0.30	9.01	9.67	1.96	2.40	1.09
1954	24.13	15.26	5.61	3.65	1.32	0.28	8.88	9.65	1.96	2.34	1.04
1956	24.53	15.57	5.56	3.57	1.26	0.25	8.96	10.02	1.99	2.31	1.00
1958	24.67	15.60	5.40	3.43	1.20	0.25	9.07	10.20	1.97	2.23	0.95
1960	25.23	15.72	5.26	3.31	1.14	0.23	9.51	10.46	1.95	2.17	0.91
1961	25.21	15.63	5.20	3.26	1.11	0.22	9.58	10.44	1.93	2.15	0.89
1962	25.22	15.62	5.16	3.24	1.09	0.21	9.60	10.47	1.92	2.15	0.88
1964	25.15	15.43	5.12	3.24	1.07	0.21	9.72	10.31	1.88	2.17	0.86
1966	25.34	15.47	5.16	3.27	1.11	0.22	9.87	10.31	1.89	2.16	0.88
1967	25.77	15.81	5.34	3.38	1.14	0.23	9.97	10.47	1.96	2.24	0.91
1968	25.60	15.66	5.24	3.32	1.12	0.23	9.95	10.42	1.92	2.20	0.89
1969	25.71	15.68	5.19	3.27	1.10	0.24	10.03	10.49	1.92	2.17	0.87
1970	25.67	15.64	5.13	3.21	1.06	0.21	10.03	10.51	1.92	2.15	0.85
1971	25.67	15.67	5.18	3.25	1.08	0.22	10.00	10.49	1.93	2.18	0.86
1972	25.81	15.80	5.32	3.38	1.14	0.24	10.02	10.47	1.94	2.24	0.90
1973	26.14	16.06	5.42	3.43	1.14	0.24	10.09	10.63	1.99	2.29	0.91
1974	26.61	16.48	5.66	3.63	1.26	0.27	10.14	10.81	2.04	2.37	0.99
1975	26.46	16.32	5.64	3.63	1.26	0.27	10.15	10.68	2.01	2.37	0.99
1976	26.66	16.49	5.74	3.70	1.30	0.29	10.16	10.76	2.03	2.40	1.02
1977	26.94	16.70	5.86	3.79	1.35	0.30	10.24	10.84	2.06	2.45	1.05

1978	27.43	17.07	6.06	3.93	1.40	0.31	10.36	11.02	2.13	2.53	1.09
1979	27.63	17.24	6.22	4.06	1.47	0.34	10.39	11.03	2.16	2.59	1.13
1980	28.06	17.60	6.43	4.23	1.57	0.38	10.47	11.17	2.20	2.66	1.19
1981	28.14	17.66	6.43	4.24	1.59	0.39	10.49	11.23	2.18	2.65	1.20
1982	28.55	18.02	6.67	4.42	1.67	0.41	10.53	11.35	2.25	2.75	1.26
1983	29.09	18.49	6.96	4.66	1.80	0.47	10.59	11.54	2.30	2.86	1.33
1984	29.61	18.95	7.27	4.93	1.99	0.52	10.66	11.68	2.34	2.94	1.47
1985	29.74	19.05	7.28	4.92	1.98	0.54	10.70	11.77	2.35	2.95	1.44
1986	29.94	19.19	7.33	4.96	2.02	0.58	10.76	11.86	2.37	2.94	1.44
1987	30.59	19.98	8.15	5.68	2.43	0.69	10.61	11.83	2.47	3.25	1.74
1988	31.95	21.37	9.39	6.79	3.16	1.10	10.58	11.99	2.59	3.64	2.06
1989	31.53	20.83	8.69	6.12	2.69	0.82	10.70	12.13	2.57	3.44	1.86
1990	31.79	21.13	8.99	6.41	2.87	0.91	10.66	12.14	2.59	3.54	1.96
1991	31.43	20.77	8.56	5.97	2.57	0.78	10.66	12.21	2.59	3.40	1.79
1992	32.45	21.85	9.63	6.97	3.33	1.22	10.60	12.22	2.66	3.64	2.11
1993	31.85	21.29	9.05	6.41	2.90	0.96	10.56	12.23	2.64	3.51	1.94
1994	31.54	20.94	8.72	6.07	2.63	0.83	10.59	12.22	2.65	3.44	1.80
1995	32.43	21.73	9.25	6.52	2.91	0.94	10.70	12.48	2.73	3.61	1.97
1996	32.98	22.49	9.73	6.90	3.21	1.12	10.51	12.78	2.83	3.71	2.10
1997	33.65	23.22	10.37	7.45	3.66	1.34	10.46	12.87	2.93	3.84	2.33
1998	34.19	23.63	10.88	7.95	4.13	1.62	10.58	12.80	2.95	3.91	2.53

Notes: Shares computed from Tax returns statistics and total number of tax units and total wage bill from Table B-1.

Table B3: Average salary and threshold for each fractile (in 1998 dollars)

Year	P90-100	P95-100	P99-100	P99.5-100	P99.9-100	P99.99-100	P90-95	P95-99	P99-99.5	P99.5-99.9	P99.9-99.99	P90	P95	P99	P99.5	P99.9	P99.99
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1927	36,173	48,892	112,203	157,801	328,508	875,777	23,453	33,064	66,603	115,122	267,694	20,297	26,151	53,680	82,856	188,207	521,459
1928	38,703	52,598	117,885	164,935	344,487	910,553	24,808	36,276	70,833	120,046	281,586	21,725	29,119	59,465	87,113	196,691	544,383
1929	39,740	53,692	117,830	165,121	348,313	972,470	25,787	37,657	70,539	119,321	278,958	22,234	29,128	59,311	86,550	195,893	561,050
1930	38,916	52,278	116,103	162,833	347,376	994,979	25,552	36,321	69,372	116,696	275,417	22,203	28,484	61,323	84,876	189,934	549,286
1931	40,564	54,448	117,078	160,636	338,371	928,307	26,679	38,791	73,520	116,205	272,830	23,929	30,434	61,109	86,921	187,926	535,702
1932	40,754	52,961	111,567	152,248	319,156	835,392	28,547	38,310	70,886	110,524	261,806	23,792	30,701	57,104	86,584	178,715	520,144
1933	38,619	50,864	106,693	148,058	314,034	808,415	26,375	36,907	65,328	106,560	259,092	22,612	28,909	54,039	80,770	176,022	505,291
1934	38,777	51,957	108,211	149,945	308,934	773,764	25,597	37,893	66,478	110,197	257,284	21,882	29,762	55,412	80,440	179,548	489,779
1935	40,366	53,584	111,874	155,739	319,955	800,681	27,147	39,012	68,010	114,682	266,535	23,355	31,070	57,625	80,915	184,242	504,984
1936	41,194	55,342	119,266	166,880	339,670	823,081	27,044	39,361	71,651	123,679	285,948	23,434	30,836	60,945	86,408	198,546	532,154
1937	43,005	57,364	120,266	168,496	344,414	854,962	28,645	41,638	72,036	124,516	287,686	25,604	32,830	61,586	88,434	200,526	539,820
1938	42,229	55,641	115,035	162,601	333,476	828,986	28,816	40,793	67,468	119,885	278,424	25,739	32,762	59,939	85,613	192,691	520,681
1939	45,473	59,524	121,633	169,066	344,360	846,929	31,422	43,996	74,200	125,243	288,519	28,135	35,642	63,317	90,249	200,104	531,216
1940	46,985	61,128	127,451	177,988	364,595	884,941	32,843	44,547	76,913	131,334	306,775	30,034	36,451	64,852	93,861	212,160	568,010
1941	48,170	62,553	133,194	188,984	393,188	931,378	33,786	44,894	77,405	137,933	333,392	31,037	37,225	64,714	95,957	229,030	622,412
1942	48,484	62,481	129,123	183,488	390,787	918,264	34,488	45,821	74,760	131,668	332,188	31,509	38,332	64,343	91,241	223,156	618,083
1943	50,527	63,487	125,435	176,149	363,512	806,945	37,567	48,000	74,721	129,306	314,236	34,767	41,237	64,583	90,575	220,383	552,518
1944	51,320	63,095	116,040	160,063	324,448	741,632	39,544	49,857	72,015	118,962	278,083	36,530	43,286	64,260	84,733	193,904	504,901
1945	51,018	63,616	121,495	167,808	333,559	739,341	38,417	49,145	75,179	126,365	288,462	35,509	42,150	65,782	90,258	204,942	513,052
1946	52,955	68,278	134,968	182,827	353,462	778,007	37,631	51,606	87,109	140,169	306,293	34,396	41,726	76,291	103,048	222,122	529,707
1947	50,360	64,842	126,534	170,740	322,949	687,077	35,877	49,418	82,325	132,688	282,487	33,259	39,363	72,255	97,774	208,581	477,783
1948	50,779	65,436	125,959	170,253	319,738	699,871	36,123	50,305	81,665	132,883	277,503	32,687	40,907	70,152	97,879	203,341	469,827
1949	52,293	67,132	127,981	171,944	321,047	704,257	37,453	51,919	84,016	134,665	278,461	33,847	42,348	72,526	100,151	204,415	471,752
1950	55,117	70,595	136,460	184,088	343,332	744,680	39,637	54,127	88,829	144,272	298,728	36,006	44,551	76,254	106,533	218,962	501,430
1951	54,497	68,955	131,692	176,580	326,573	679,337	40,038	53,270	86,803	139,079	287,373	36,760	44,347	75,656	103,078	211,619	479,889
1952	55,761	70,380	131,082	172,734	316,106	682,996	41,143	55,207	89,433	136,895	275,349	37,657	45,831	78,301	104,879	202,532	460,376
1954	58,756	74,292	136,591	177,950	320,218	674,826	43,222	58,718	95,234	142,385	280,823	39,478	48,256	84,028	110,701	208,201	461,771
1956	65,287	82,880	147,879	189,775	334,287	677,204	47,693	66,631	105,982	153,646	296,185	43,228	53,741	94,605	121,572	222,484	473,879
1958	66,934	84,643	146,382	186,143	325,402	664,582	49,224	69,207	106,620	151,327	287,713	44,211	56,049	96,013	121,048	217,371	461,316
1960	72,113	89,867	150,399	189,366	325,805	662,459	54,359	74,734	111,433	155,257	288,400	48,406	61,578	101,178	125,304	220,144	460,102
1961	74,222	92,051	152,985	192,181	327,986	660,575	56,394	76,819	113,792	158,234	291,039	50,428	63,503	103,489	127,714	223,456	461,164
1962	74,841	94,564	156,035	195,826	330,029	640,411	55,117	79,195	116,242	162,272	295,538	53,398	65,786	105,965	130,110	229,285	457,960
1964	80,383	98,185	164,754	208,317	343,937	661,934	62,582	81,544	121,192	174,414	308,608	57,489	69,157	109,238	138,634	247,162	468,299
1966	84,487	103,142	171,875	217,735	368,527	746,308	65,834	85,961	126,017	180,041	326,559	60,529	72,719	114,804	143,307	254,657	514,920
1967	87,718	107,602	181,567	230,080	387,073	785,290	67,833	89,109	133,052	190,828	342,820	62,109	75,226	119,771	152,377	269,896	538,839
1968	90,145	110,254	184,552	233,644	395,082	810,690	70,036	91,679	135,458	193,284	348,901	64,222	77,486	122,556	155,122	271,757	550,602
1969	92,064	112,273	185,792	234,353	395,080	842,876	71,857	93,893	137,232	194,173	345,327	65,905	79,552	123,727	156,176	270,784	549,264
1970	93,229	113,597	186,433	233,171	383,879	760,453	72,860	95,387	139,693	195,492	342,033	66,774	80,829	126,341	158,630	270,937	530,394
1971	95,522	116,616	192,830	242,100	400,970	801,247	74,428	97,564	143,562	203,385	356,497	68,115	82,547	130,159	164,031	282,422	552,617
1972	99,255	121,489	204,678	260,062	439,263	935,821	77,021	100,691	149,294	215,261	384,088	70,721	85,212	134,986	171,528	301,782	608,133
1973	100,580	123,546	208,601	263,840	440,209	911,028	77,613	102,281	153,360	219,744	387,890	71,039	86,263	137,394	175,709	305,463	608,814
1974	99,190	122,810	211,109	270,420	468,843	1,014,009	75,570	100,735	151,798	220,816	408,270	68,863	84,287	137,021	173,711	314,201	669,623
1975	98,030	120,877	208,915	268,995	465,603	1,006,160	75,181	98,866	148,834	219,840	405,535	68,622	83,373	132,400	173,596	313,265	655,062
1976	100,358	124,179	215,916	278,700	490,614	1,083,296	76,538	101,246	153,133	225,723	424,763	70,073	85,121	136,829	177,213	323,603	700,235
1977	101,601	125,954	220,864	286,161	508,044	1,119,473	77,247	102,225	155,565	230,688	440,103	70,686	85,970	138,488	179,874	332,147	730,032
1978	103,200	128,456	227,853	295,527	526,896	1,178,552	77,944	103,606	160,179	237,683	454,486	71,236	86,786	142,213	186,271	344,658	755,869
1979	101,166	126,268	227,622	297,324	537,408	1,252,910	76,065	100,929	157,920	237,305	457,909	69,466	84,515	139,072	185,241	341,959	778,207
1980	99,464	124,731	227,755	299,630	555,267	1,349,086	74,196	98,974	155,879	235,719	467,062	67,590	82,476	137,527	181,987	348,543	805,425
1981	98,950	124,146	225,906	298,211	558,199	1,367,968	73,754	98,705	153,601	233,213	468,222	67,103	82,476	136,443	179,032	346,190	815,459
1982	101,441	128,047	237,087	314,391	593,985	1,463,856	74,835	100,786	159,781	244,491	497,328	67,942	83,683	139,844	1		

1987	116,414	152,103	310,275	432,580	925,388	2,625,112	80,725	112,560	187,971	309,378	736,529	72,660	91,446	163,340	223,906	498,078	1,426,530
1988	122,592	164,020	360,154	521,452	1,212,442	4,212,731	81,165	114,987	198,857	348,707	879,082	72,581	92,450	170,063	243,941	582,215	1,878,886
1989	119,495	157,878	329,492	464,105	1,017,581	3,123,525	81,112	114,974	194,880	325,736	783,588	72,289	92,559	167,513	236,337	520,484	1,590,929
1990	119,674	159,081	338,508	482,192	1,079,090	3,416,908	80,268	114,223	194,823	332,965	819,328	71,628	91,501	167,489	237,445	550,039	1,664,682
1991	118,396	156,466	322,492	449,654	969,361	2,947,771	80,327	114,959	195,329	319,727	749,536	71,448	92,180	168,399	233,745	508,935	1,500,450
1992	124,569	167,732	369,536	535,134	1,279,164	4,675,227	81,405	117,282	203,939	349,129	901,827	72,299	92,943	174,635	248,453	576,192	2,010,960
1993	121,804	162,813	346,255	490,344	1,109,413	3,662,908	80,794	116,952	202,167	335,576	825,690	71,764	92,762	174,324	244,082	543,838	1,738,283
1994	121,091	160,846	334,847	466,279	1,009,371	3,174,638	81,338	117,346	203,415	330,507	768,788	72,247	93,221	174,831	244,157	522,376	1,596,630
1995	125,236	167,854	357,374	503,865	1,124,101	3,636,494	82,619	120,473	210,883	348,805	844,946	73,308	94,957	180,531	254,938	560,224	1,814,929
1996	127,849	174,375	376,953	534,936	1,243,398	4,320,915	81,443	123,801	219,229	359,745	903,145	72,496	95,712	187,682	265,019	566,538	2,027,387
1997	132,657	183,029	408,729	587,502	1,442,291	5,287,854	82,492	126,843	230,793	378,878	1,018,537	73,347	98,065	196,254	281,122	622,235	2,359,524
1998	139,086	192,304	442,550	646,655	1,679,256	6,575,840	86,102	130,160	240,135	397,630	1,141,685	75,011	101,463	204,295	292,338	678,546	2,748,253

Notes: Levels computed from Tax returns statistics and total number of tax units and total wage bill from Table B-1.

Table B4: CEO Pay versus Average Wage, 1970 to 1999

Year (1)	Average wage (in \$ 1998) (2)	CEO pay statistics (in thousands of 1998 dollars)					Composition of Pay of top 100 CEOs		
		Total pay rank 10 (3)	Total pay rank 50 (4)	Total pay rank 100 (5)	Total pay average 100 (6)	Salary+bonus rank 10 (7)	Share Salary+bonus (8)	Share Stock options (9)	Share Other (10)
1970	32,522	1,600	1,151	966	1,255	1,470	84.66		15.34
1971	33,191	1,549	1,131	1,002	1,199	1,348	84.07		15.93
1972	34,262	1,949	1,302	1,115	1,474	1,626	85.99		14.01
1973	34,214	1,971	1,399	1,153	1,524	1,626	82.85		17.15
1974	33,103	1,746	1,333	1,174	1,411	1,574	87.13		12.87
1975	32,764	1,937	1,325	1,137	1,472	1,561	86.04		13.96
1976	33,167	2,034	1,433	1,226	1,567	1,862	84.45		15.55
1977	33,253	2,198	1,563	1,291	1,708	1,848	80.00		20.00
1978	33,162	3,293	1,920	1,535	2,300	1,875	59.50		40.50
1979	32,306	5,807	2,669	1,916	3,379	2,130	40.36	22.12	37.52
1980	31,253	5,872	2,262	1,718	3,159	1,993	43.44	38.10	18.46
1981	30,941	4,721	2,491	1,855	3,427	2,001	39.19	48.07	12.75
1982	31,228	4,302	2,284	1,771	4,260	1,935	32.66	55.29	12.06
1983	31,780	6,089	2,299	1,660	3,122	2,327	48.77	45.54	5.69
1984	31,925	6,938	2,529	1,738	3,829	2,355	42.68	15.76	41.56
1985	32,264	5,435	2,993	2,153	3,632	2,750	49.08	35.20	15.72
1986	32,951	6,562	3,575	2,470	4,665	4,446	52.44	30.53	17.04
1987	33,189	12,368	4,480	2,809	7,118	4,306	32.87	59.43	7.70
1988	33,467	12,756	4,422	2,880	6,393	5,101	38.32	51.90	9.78
1989	32,928	12,623	4,370	2,830	6,566	5,232	41.49	48.20	10.31
1990	32,775	11,007	5,257	3,234	7,290	4,270	35.68	38.56	25.76
1991	32,733	11,943	5,386	3,715	8,112	4,334	31.28	54.12	14.60
1992	33,325	26,348	7,610	4,669	14,215	3,882	17.29	67.55	15.16
1993	33,216	18,940	8,787	4,101	14,072	5,152	18.45	64.29	17.26
1994	33,169	13,597	6,186	4,310	8,193	5,363	41.23	34.22	24.54
1995	33,183	18,593	8,993	5,465	11,412	5,507	29.44	53.62	16.94
1996	33,301	35,306	10,879	7,060	19,051	6,992	22.37	58.28	19.35
1997	33,964	44,806	12,860	8,558	22,385	8,598	15.45	67.04	17.50
1998	35,124	60,297	17,914	10,000	33,429	7,312	9.24	78.72	12.04
1999	35,864	85,637	19,011	11,144	37,509	9,523	9.73	58.52	31.76

Notes: Average is the total wage bill divided by number of equivalent full-time employees (from NIPA 1929-1999)

CEO pay statistics are computed from the top 100 CEOs (in term of total pay) from Forbes survey of 800 CEOs from 1970 to 1999.

Table C1: Average Dividends in Each Fractile (in 1998 dollars)

Year	CPI					P99.95-	P99.99-				P99.9-	P99.95-
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1927	10.62	44,567	80,847	143,785	484,812	771,497	2,118,738	8,286	17,909	58,527	198,122	434,677
1928	10.482	46,852	84,850	150,735	509,798	815,417	2,256,001	8,853	18,966	60,968	204,175	455,264
1929	10.482	48,970	88,752	157,756	535,346	860,876	2,398,044	9,187	19,748	63,358	209,813	476,576
1930	10.22	44,286	80,577	144,061	500,039	812,016	2,322,828	7,994	17,094	55,065	188,060	434,308
1931	9.321	35,479	64,478	115,428	408,540	669,392	1,948,621	6,480	13,529	42,151	147,692	349,594
1932	8.361	25,990	46,837	83,268	293,350	479,548	1,357,374	5,143	10,406	30,748	107,156	260,101
1933	7.934	21,641	39,173	70,028	252,080	418,326	1,207,272	4,109	8,318	24,514	85,830	221,081
1934	8.204	26,438	47,660	84,727	297,672	485,190	1,366,407	5,217	10,592	31,490	110,152	264,883
1935	8.409	28,422	51,183	90,891	318,207	518,599	1,467,796	5,660	11,476	34,061	117,812	281,294
1936	8.493	42,705	77,423	137,744	469,908	749,672	2,061,109	7,982	17,109	54,428	189,766	421,803
1937	8.799	42,957	78,440	140,398	482,681	770,061	2,114,597	7,563	16,595	54,615	194,917	433,915
1938	8.632	26,137	47,181	83,796	290,836	469,760	1,283,771	5,056	10,552	31,958	111,750	266,221
1939	8.511	30,707	55,533	98,821	343,902	556,337	1,543,057	5,854	12,253	37,476	131,282	309,733
1940	8.596	32,586	58,754	104,138	357,085	572,195	1,548,070	6,360	13,325	40,727	141,718	328,086
1941	9.026	32,403	58,377	103,365	353,071	564,536	1,520,334	6,362	13,332	40,743	141,341	325,418
1946	11.967	27,473	50,126	87,005	270,198	418,215	1,101,326	4,870	12,974	40,559	121,821	247,176
1947	13.69	28,028	51,410	89,839	282,569	442,683	1,201,449	4,743	12,780	41,051	122,137	252,906
1948	14.758	29,966	55,426	97,725	312,825	492,028	1,334,183	4,690	13,018	43,390	133,295	281,390
1949	14.61	30,893	55,909	96,652	307,012	483,703	1,327,620	5,857	14,811	43,465	130,004	272,706
1950	14.756	35,841	65,645	114,887	364,934	572,693	1,569,235	6,147	16,164	51,665	156,772	323,521
1951	15.922	32,017	58,183	100,841	314,849	492,283	1,335,381	5,870	15,191	46,617	137,049	281,407
1952	16.273	29,648	53,594	92,531	283,767	438,425	1,156,847	5,673	14,302	43,971	128,725	258,564
1954	16.485	30,834	54,765	92,551	276,033	425,205	1,101,377	6,903	16,979	46,681	126,863	256,166
1956	16.665	36,118	64,032	108,437	323,912	498,728	1,300,960	8,203	19,628	54,568	149,097	298,169
1958	17.731	33,224	58,350	98,071	289,031	442,158	1,127,415	8,099	18,628	50,331	135,902	270,841
1960	18.159	35,079	61,231	102,726	311,025	487,901	1,363,698	8,927	19,737	50,651	134,149	268,953
1961	18.341	34,655	60,215	100,316	296,783	460,951	1,243,945	9,095	20,114	51,201	132,619	265,209
1962	18.542	35,692	61,320	101,693	297,347	454,676	1,195,502	10,063	20,947	52,779	140,015	269,465
1964	19.009	37,461	64,485	106,981	310,022	474,880	1,251,444	10,437	21,990	56,221	145,165	280,743
1966	19.893	40,668	69,597	114,824	337,465	520,640	1,384,165	11,738	24,371	59,165	154,294	304,767
1967	20.469	40,588	69,637	114,656	332,884	512,453	1,334,520	11,539	24,617	60,098	153,312	306,930
1968	21.329	40,991	69,755	114,487	335,506	517,277	1,344,025	12,227	25,022	59,232	153,734	310,588
1969	22.481	39,865	67,973	111,192	320,600	490,690	1,270,637	11,757	24,754	58,840	150,510	295,704
1970	23.807	36,851	62,389	102,642	298,085	460,289	1,201,017	11,312	22,136	53,781	135,879	275,104
1971	24.855	33,949	58,294	96,230	280,712	432,971	1,124,784	9,604	20,358	50,110	128,454	260,020
1972	25.65	35,068	59,481	97,240	279,587	426,706	1,110,920	10,655	21,723	51,653	132,467	255,651
1973	27.24	35,819	60,951	99,519	277,930	424,703	1,077,643	10,686	22,382	54,916	131,154	261,463
1974	30.237	35,080	59,645	98,174	285,468	439,485	1,131,435	10,514	21,117	51,351	131,452	266,498
1975	32.988	32,397	55,275	90,445	260,601	400,712	1,030,978	9,518	20,104	47,905	120,488	243,143
1976	34.902	33,359	56,581	92,869	266,148	407,427	1,043,742	10,137	20,294	49,549	124,870	248,349
1977	37.17	33,697	56,909	93,188	269,093	411,517	1,070,506	10,484	20,629	49,211	126,668	246,768
1978	39.995	34,097	57,535	94,542	272,007	418,080	1,087,956	10,659	20,527	50,175	125,932	250,609
1979	44.515	32,987	56,017	92,380	269,260	416,972	1,083,089	9,956	19,654	48,160	121,548	250,444
1980	50.524	32,389	54,794	89,969	255,696	395,663	1,044,577	9,983	19,618	48,537	115,728	233,434

1981	55.728	32,565	53,476	85,409	237,353	366,826	978,422		11,655	21,542	47,423	107,879	213,926
1982	59.183	33,449	55,053	88,473	256,342	401,560	1,080,930		11,845	21,633	46,505	111,124	231,715
1983	61.077	30,201	50,061	81,071	234,908	366,334	1,011,934		10,341	19,051	42,612	103,482	204,933
1984	63.704	27,686	45,255	72,708	204,471	315,068	881,334		10,117	17,801	39,768	93,874	173,503
1985	65.997	29,773	48,787	78,093	221,271	339,000	877,614		10,758	19,481	42,299	103,541	204,347
1986	67.251	31,808	52,218	84,497	256,206	415,864	993,640		11,398	19,939	41,570	96,547	271,421
1987	69.672	30,286	48,233	75,356	210,303	327,700	914,367		12,339	21,110	41,619	92,905	181,033
1988	72.529	34,909	57,667	94,117	294,492	487,291	1,530,480		12,151	21,216	44,023	101,694	226,495
1989	76.01	33,415	54,590	87,974	264,482	426,998	1,275,405		12,241	21,206	43,847	101,967	214,896
1990	80.114	31,313	51,547	83,706	258,455	421,214	1,305,307		11,079	19,387	40,018	95,697	200,189
1991	83.479	28,127	45,912	73,813	217,609	344,675	994,140		10,341	18,012	37,863	90,543	182,308
1992	85.984	27,625	45,340	73,474	219,749	355,974	1,074,135		9,910	17,206	36,906	83,524	176,435
1993	88.563	26,426	42,825	68,196	198,124	315,344	934,528		10,028	17,454	35,713	80,905	160,548
1994	90.866	26,272	42,862	68,816	205,141	325,018	943,718		9,681	16,908	34,734	85,263	170,344
1995	93.41	28,583	46,529	74,653	222,600	357,283	1,074,396		10,636	18,406	37,666	87,918	178,005

Notes: Estimates obtained from Pareto interpolation.

Table C2: Estates, Decedents and Fractile Thresholds

Year (1)	Decedents above 24 (2)	Decedents filing returns (%) (3)	Fractile Thresholds (thousands of 1998 dollars)					
			P98 (4)	P99 (5)	P99.5 (6)	P99.9 (7)	P99.95 (8)	P99.99 (9)
1916	864,100	0.85	282	619	1,356	5,560	9,354	28,056
1917	901,900	0.88	272	558	1,147	4,604	7,884	22,849
1918	1,120,400	0.83	223	450	905	3,600	6,100	18,935
1919	860,200	1.23	290	580	1,120	4,421	7,479	23,561
1920	875,900	1.35	279	542	1,014	3,777	6,532	19,841
1921	800,400	1.37	316	621	1,178	4,380	7,030	18,289
1922	874,600	1.33	325	652	1,257	4,829	7,797	21,650
1923	918,300	1.33	317	636	1,234	4,790	7,715	19,741
1924	907,800	1.39	329	673	1,302	4,831	7,938	21,316
1925	949,800	1.38	315	659	1,300	4,973	8,486	23,893
1926	1,008,800	0.72	334	666	1,331	5,183	8,607	24,282
1927	976,500	0.74	325	682	1,427	5,704	9,843	28,606
1928	1,063,300	0.74	307	678	1,489	6,070	10,181	28,742
1929	1,080,300	0.78	315	712	1,580	6,820	11,497	32,189
1930	1,045,000	0.74	319	700	1,528	6,551	11,483	34,111
1931	1,055,200	0.64	305	653	1,395	5,704	9,561	26,821
1932	1,069,500	0.48	329	617	1,157	4,358	7,169	19,097
1933	1,064,800	0.93	277	583	1,231	4,690	7,930	22,100
1934	1,101,300	0.94	275	569	1,176	4,528	7,707	21,798
1935	1,109,200	1.06	335	629	1,178	4,646	7,707	21,827
1936	1,202,300	1.26	290	601	1,235	4,913	8,295	24,034
1937	1,181,800	1.32	302	598	1,175	4,305	7,330	21,194
1938	1,120,000	1.33	313	607	1,172	4,334	7,367	21,450
1939	1,154,500	1.35	325	623	1,194	4,327	7,300	21,011
1940	1,192,700	1.35	324	618	1,177	4,203	6,847	18,539
1941	1,165,500	1.44	328	620	1,161	4,079	6,740	18,645
1942	1,157,800	1.36	274	539	1,050	3,595	5,933	16,398
1943	1,258,500	1.17	354	651	1,164	3,754	6,003	15,461
1944	1,247,600	1.32	387	710	1,240	4,124	6,578	17,615
1945	1,277,100	1.49	418	776	1,337	4,342	6,892	17,651
1946	1,181,000	1.76	438	816	1,375	4,428	6,909	18,443
1947	1,256,800	1.85	403	746	1,240	3,900	6,128	17,187
1948	1,255,600	1.95	395	728	1,195	3,575	5,501	15,053
1949	1,254,800	2.06	424	762	1,243	3,661	5,553	14,490
1950	1,280,500	2.17	446	786	1,269	3,791	5,882	15,158
1953	1,358,500	2.7	501	846	1,364	4,012	6,290	17,750
1954	1,325,700	2.76	508	862	1,395	4,089	6,378	16,945
1956	1,412,400	3.29	593	1,000	1,650	5,099	8,010	22,838
1958	1,482,600	3.76	617	1,012	1,631	4,772	7,354	19,617
1960	1,538,800	4.19	673	1,116	1,820	5,421	8,501	22,324

1962	1,608,500	4.87	733	1,206	1,954	5,742	9,067	24,280
1965	1,671,800	5.82	800	1,330	2,191	6,535	10,274	27,185
1969	1,773,500	7.55	854	1,404	2,276	6,472	10,243	28,807
1972	1,818,900	9.62	868	1,401	2,257	6,605	10,264	26,466
1976	1,851,100	10.84	779	1,199	1,840	4,988	7,642	19,267
1982	1,923,800	3.29	697	1,076	1,649	4,668	6,901	18,525
1985	1,973,900	2.13	792	1,266	2,041	5,799	8,730	22,590
1986	1,991,500	2.27	842	1,360	2,164	6,173	9,516	24,704
1987	2,008,700	2.17	871	1,407	2,190	6,096	9,560	26,140
1988	2,026,300	2.26	899	1,447	2,316	6,343	9,799	26,594
1989	2,044,800	2.46	913	1,468	2,288	6,542	10,187	29,238
1990	2,066,100	2.59	894	1,409	2,136	6,211	9,895	28,639
1991	2,099,700	2.82	906	1,432	2,224	6,286	9,907	26,733
1992	2,135,200	2.82	880	1,390	2,162	6,117	9,435	26,296
1993	2,169,600	3.16	920	1,444	2,244	6,188	9,644	26,769
1994	2,202,400	3.17	897	1,414	2,216	6,052	9,456	26,601
1995	2,234,800	3.55	944	1,471	2,273	6,385	10,169	29,975
1996	2,245,500	4.01	1,001	1,560	2,427	6,881	10,972	32,368
1997	2,250,000	4.35	1,062	1,665	2,612	7,438	11,559	31,429

Notes: Number of decedents above 24 from Historical Statistics and Statistical Abstract. Thresholds obtained by Pareto interpolation.

Table C3: Average Estate in Each Fractile (in thousands of 1998 dollars)

Year (1)	CPI (2)	P98-100 (3)	P99-100 (4)	P99.5-100 (5)	P99.9-100 (6)	P99.95- 100 (7)	P99.99- 100 (8)	P98-99 (9)	P99-99.5 (10)	P99.5-99.9 (11)	P99.9- 99.95 (12)	P99.95- 99.99 (13)
1916	6.681	1,824	3,237	5,576	17,558	27,991	80,059	410	898	2,580	7,126	14,974
1917	7.844	1,506	2,631	4,477	13,969	21,936	59,745	382	785	2,104	6,002	12,484
1918	9.208	1,252	2,194	3,762	12,168	19,693	59,028	311	626	1,660	4,642	9,859
1919	10.58	1,585	2,767	4,734	15,683	25,687	79,988	402	801	1,996	5,680	12,111
1920	12.252	1,362	2,343	3,949	12,656	20,413	60,068	381	737	1,772	4,899	10,499
1921	10.941	1,404	2,375	3,903	11,214	16,925	42,409	434	846	2,075	5,502	10,554
1922	10.252	1,582	2,712	4,525	13,578	20,993	57,081	451	899	2,262	6,164	11,971
1923	10.436	1,491	2,543	4,208	12,111	18,151	44,713	440	878	2,232	6,070	11,510
1924	10.457	1,585	2,708	4,486	13,115	20,151	52,500	462	930	2,328	6,080	12,063
1925	10.719	1,672	2,897	4,873	14,930	23,486	65,037	447	920	2,359	6,375	13,099
1926	10.826	1,717	2,972	5,021	15,299	24,042	67,227	462	923	2,451	6,557	13,246
1927	10.62	1,914	3,366	5,765	18,289	29,197	84,853	462	967	2,634	7,381	15,282
1928	10.482	1,949	3,450	5,909	18,211	28,667	80,932	447	990	2,834	7,754	15,600
1929	10.482	2,124	3,783	6,518	20,373	31,910	89,346	465	1,049	3,054	8,835	17,551
1930	10.22	2,174	3,885	6,749	22,068	35,493	105,432	463	1,021	2,919	8,643	18,008
1931	9.321	1,814	3,191	5,447	16,765	26,281	72,463	438	935	2,617	7,249	14,736
1932	8.361	1,424	2,407	3,985	11,570	17,536	44,136	442	829	2,088	5,604	10,886
1933	7.934	1,508	2,623	4,414	13,215	20,437	52,454	394	831	2,214	5,992	12,432
1934	8.204	1,473	2,558	4,314	13,166	20,488	53,977	388	802	2,101	5,844	12,116
1935	8.409	1,546	2,641	4,438	13,545	21,098	57,568	450	844	2,162	5,991	11,980
1936	8.493	1,616	2,824	4,800	14,957	23,563	65,531	409	847	2,261	6,352	13,071
1937	8.799	1,461	2,504	4,184	12,714	19,971	52,966	417	825	2,051	5,457	11,723
1938	8.632	1,486	2,544	4,261	13,083	20,631	56,302	427	827	2,056	5,536	11,713
1939	8.511	1,478	2,516	4,186	12,602	19,672	51,790	441	846	2,082	5,532	11,642
1940	8.596	1,409	2,381	3,923	11,438	17,528	46,123	438	838	2,045	5,347	10,380
1941	9.026	1,396	2,351	3,867	11,367	17,379	45,119	442	834	1,992	5,355	10,444
1942	9.992	1,216	2,055	3,367	9,649	14,768	36,467	376	742	1,797	4,531	9,343
1943	10.601	1,301	2,132	3,402	9,391	14,034	34,216	470	861	1,905	4,749	8,988
1944	10.781	1,444	2,375	3,820	10,869	16,588	43,115	514	931	2,057	5,150	9,956
1945	11.029	1,514	2,470	3,931	10,877	16,200	39,870	558	1,010	2,194	5,554	10,282
1946	11.967	1,546	2,494	3,949	10,655	15,875	38,012	598	1,039	2,273	5,436	10,340
1947	13.69	1,416	2,281	3,618	10,075	15,345	38,732	550	944	2,004	4,804	9,499
1948	14.758	1,339	2,139	3,361	9,248	14,137	37,737	540	916	1,890	4,360	8,237
1949	14.61	1,328	2,085	3,215	8,258	12,082	27,606	571	954	1,954	4,434	8,201
1950	14.756	1,415	2,239	3,493	9,426	14,210	35,525	592	984	2,010	4,641	8,880
1953	16.403	1,511	2,375	3,692	9,859	14,782	35,770	646	1,058	2,151	4,936	9,535
1954	16.485	1,543	2,430	3,778	10,143	15,264	37,697	655	1,081	2,187	5,021	9,656
1956	16.665	1,886	3,016	4,772	13,257	20,287	52,466	756	1,261	2,650	6,228	12,242
1958	17.731	1,807	2,836	4,408	11,697	17,483	43,037	779	1,264	2,585	5,910	11,094
1960	18.159	2,091	3,329	5,257	14,798	22,929	63,099	854	1,400	2,872	6,667	12,887
1962	18.542	2,141	3,356	5,193	13,663	20,236	46,184	926	1,520	3,075	7,089	13,749
1965	19.332	2,418	3,822	5,967	15,945	23,838	57,186	1,015	1,678	3,473	8,052	15,501
1969	22.481	2,419	3,837	6,034	16,671	25,752	69,360	1,002	1,639	3,374	7,589	14,850
1972	25.65	2,481	3,878	6,008	15,922	23,748	57,003	1,084	1,749	3,529	8,096	15,435

1976	34.902	2,062	3,168	4,869	13,299	20,532	57,841	955	1,468	2,762	6,065	11,205
1982	59.183	1,834	2,800	4,291	11,211	16,838	43,187	868	1,309	2,561	5,585	10,250
1985	65.997	2,241	3,498	5,417	14,087	21,231	54,627	984	1,579	3,249	6,943	12,883
1986	67.251	2,383	3,704	5,748	15,177	22,876	57,678	1,063	1,660	3,390	7,477	14,176
1987	69.672	2,446	3,804	5,892	16,119	24,907	66,196	1,087	1,716	3,335	7,330	14,585
1988	72.529	2,546	3,975	6,151	16,446	25,104	66,214	1,117	1,798	3,578	7,787	14,827
1989	76.01	2,600	4,056	6,311	17,500	27,064	72,496	1,144	1,801	3,513	7,937	15,706
1990	80.114	2,498	3,881	6,057	17,294	26,962	72,980	1,115	1,706	3,248	7,626	15,457
1991	83.479	2,482	3,840	5,926	16,076	24,399	61,329	1,124	1,754	3,389	7,754	15,167
1992	85.984	2,495	3,908	6,111	17,258	27,049	77,763	1,081	1,704	3,325	7,468	14,370
1993	88.563	2,584	4,029	6,289	17,696	27,800	80,306	1,139	1,769	3,437	7,592	14,673
1994	90.866	2,491	3,875	6,010	16,451	25,467	68,718	1,107	1,739	3,400	7,434	14,655
1995	93.41	2,687	4,203	6,609	19,194	30,473	88,234	1,170	1,798	3,462	7,916	16,033
1996	96.212	2,965	4,699	7,486	22,459	36,287	113,714	1,230	1,912	3,742	8,631	16,931
1997	98.425	2,989	4,671	7,274	20,273	31,193	86,676	1,307	2,068	4,024	9,354	17,322

Notes: Estimates obtained from Pareto interpolation.