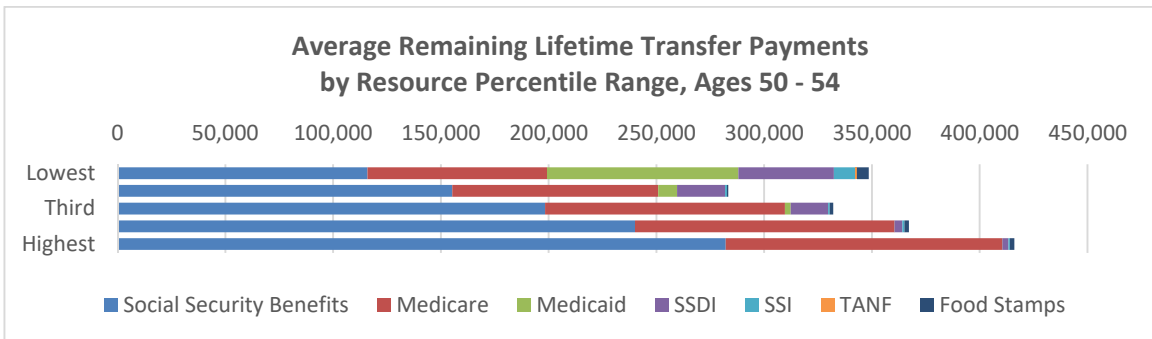
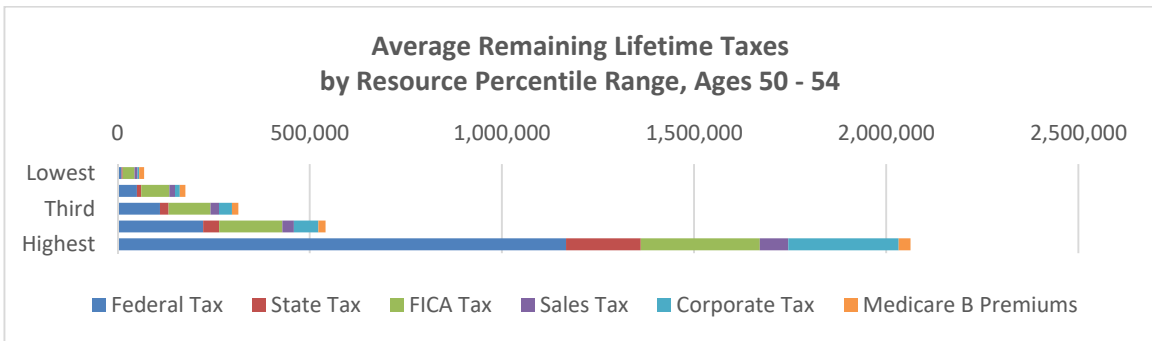
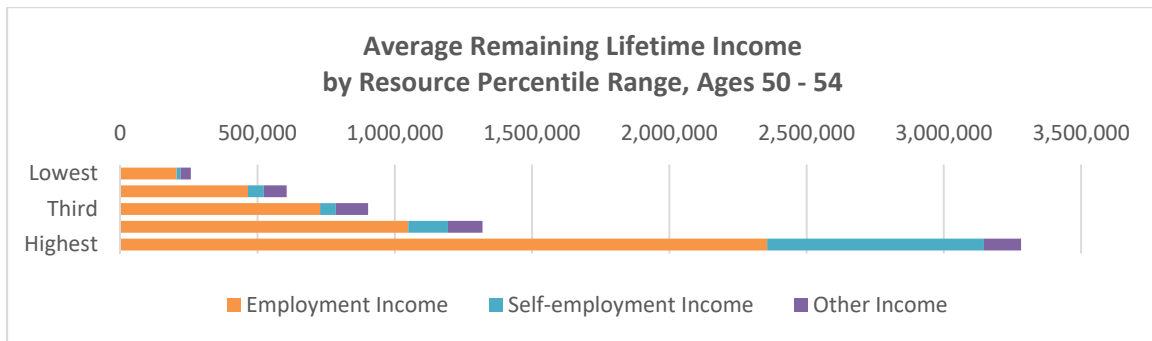
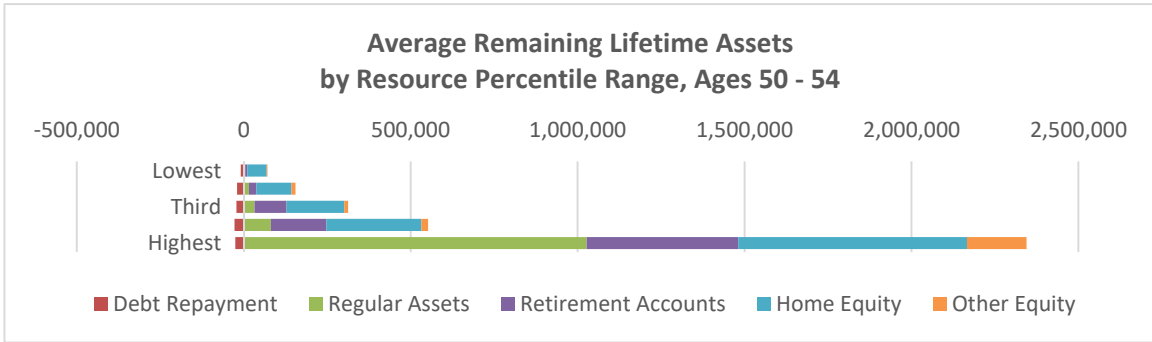


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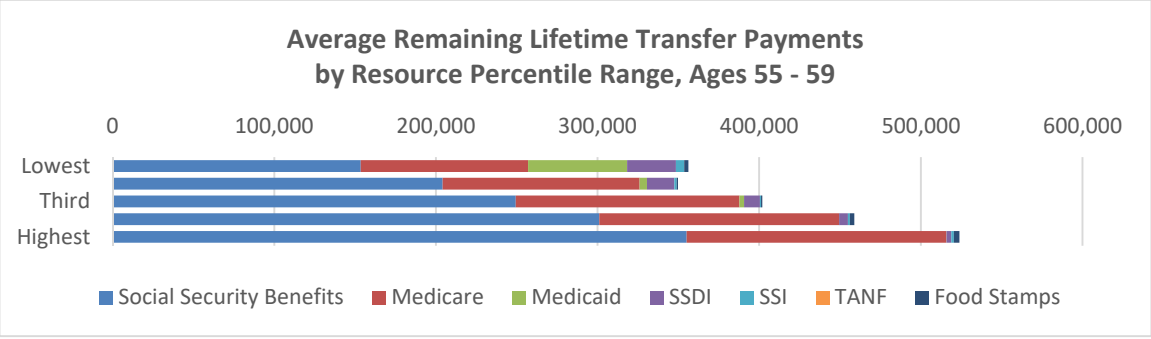
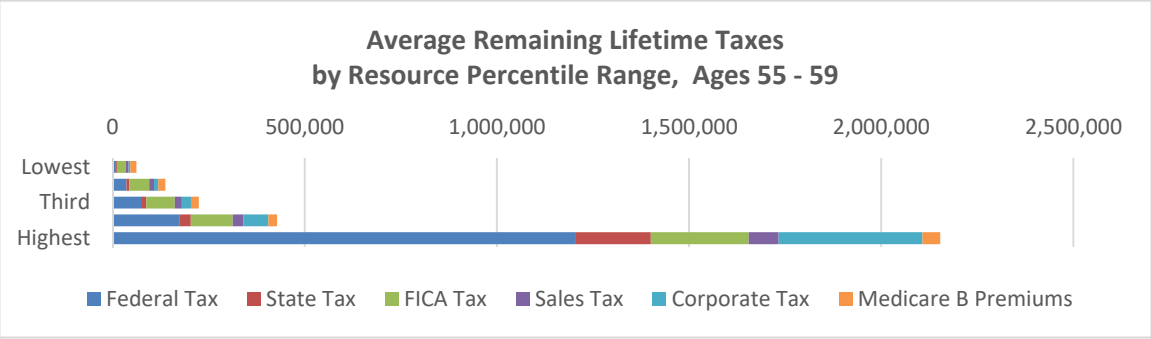
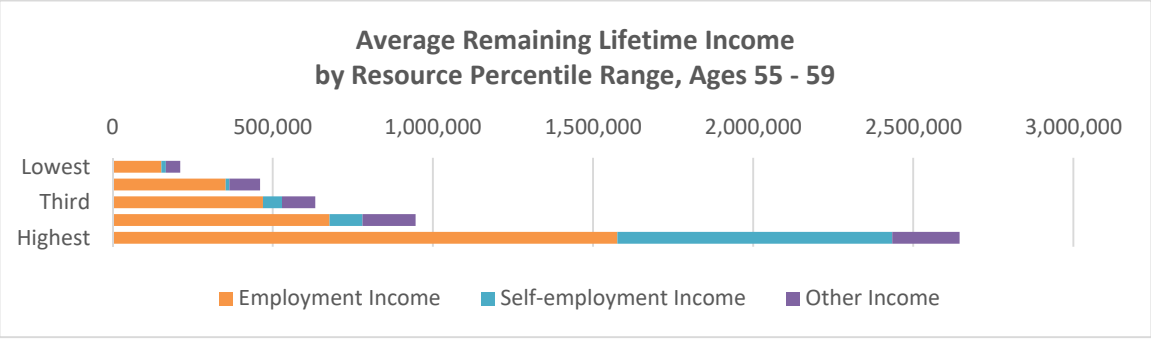
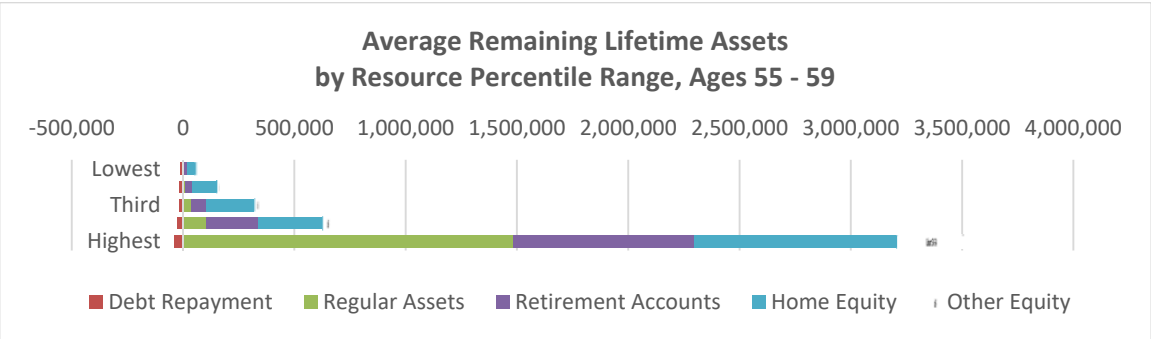
Decomposing Lifetime Resources, Taxes, and Transfer Payments

Cohort 50-54



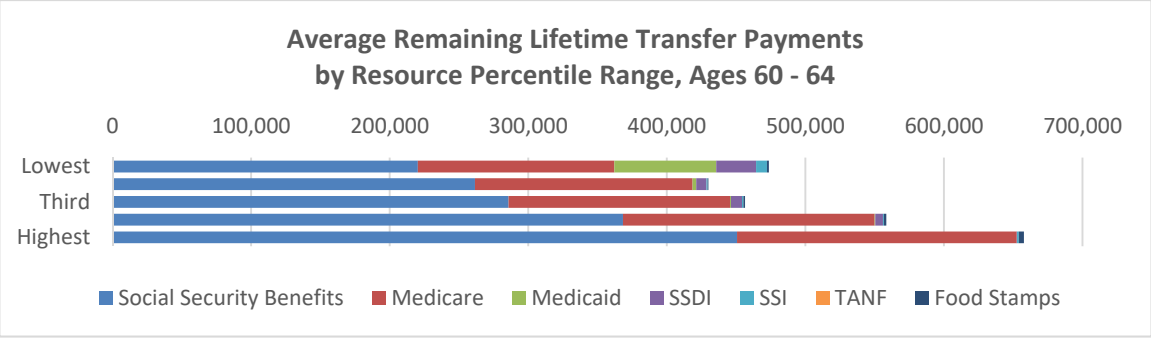
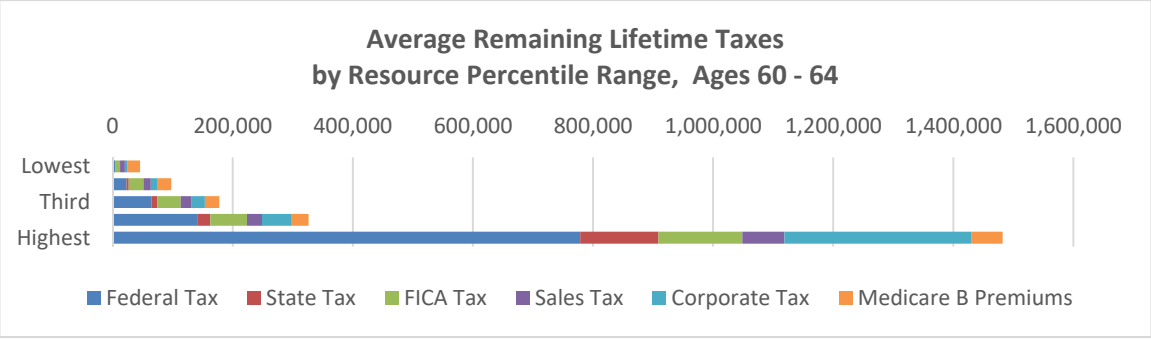
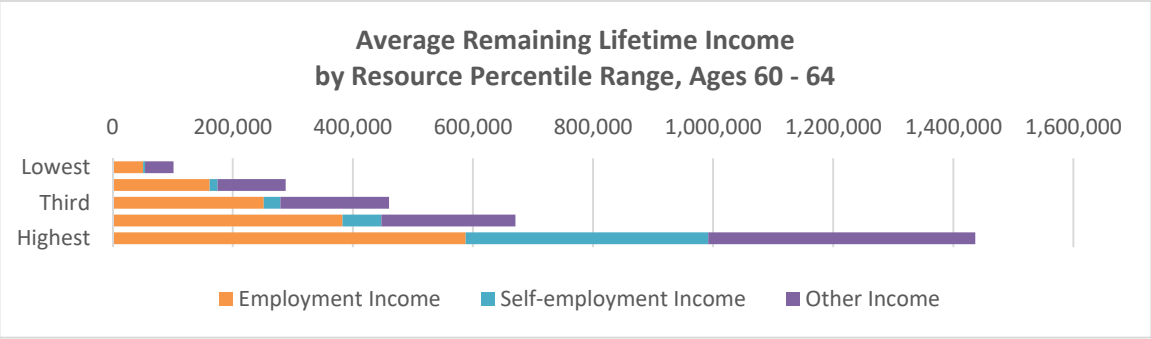
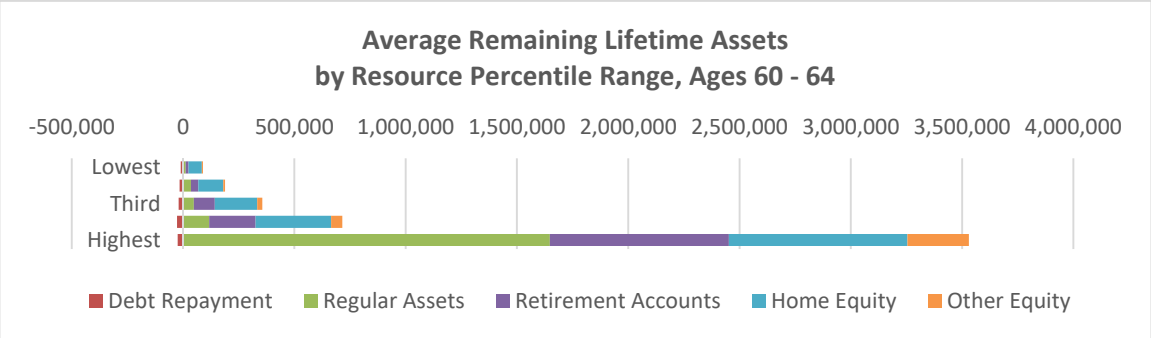
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Cohort 55-59



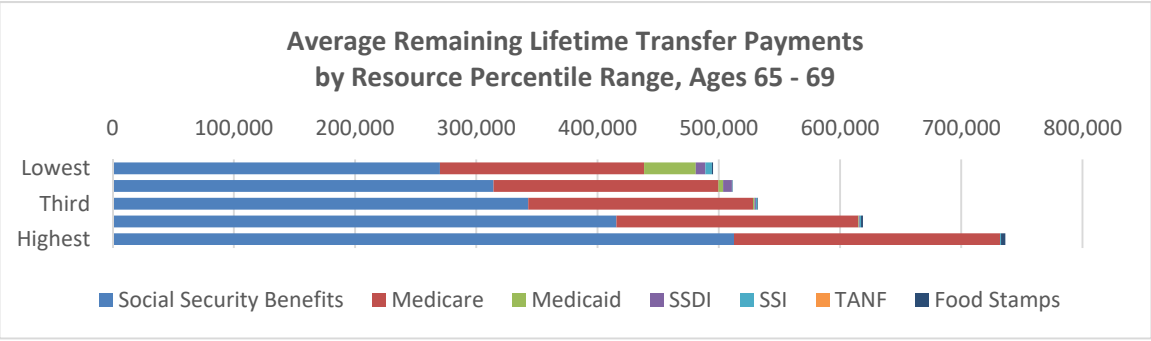
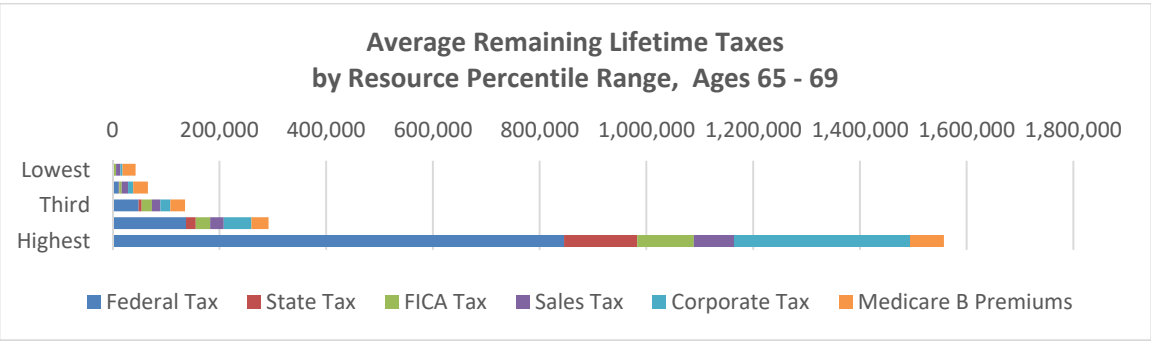
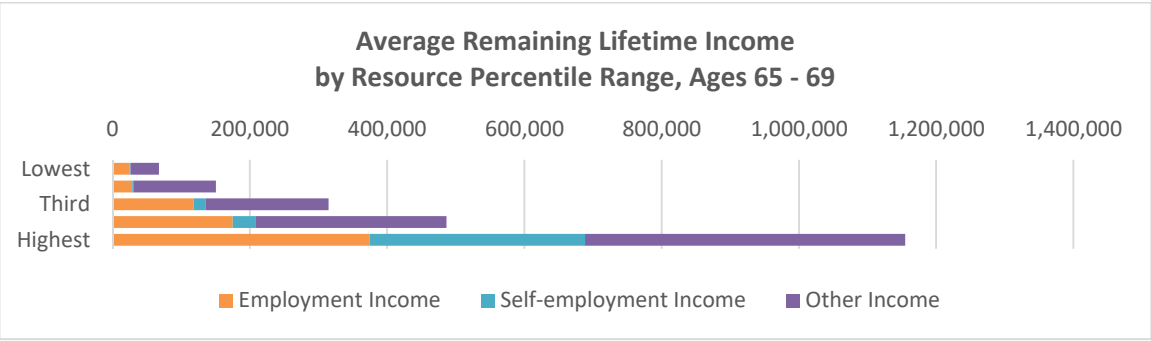
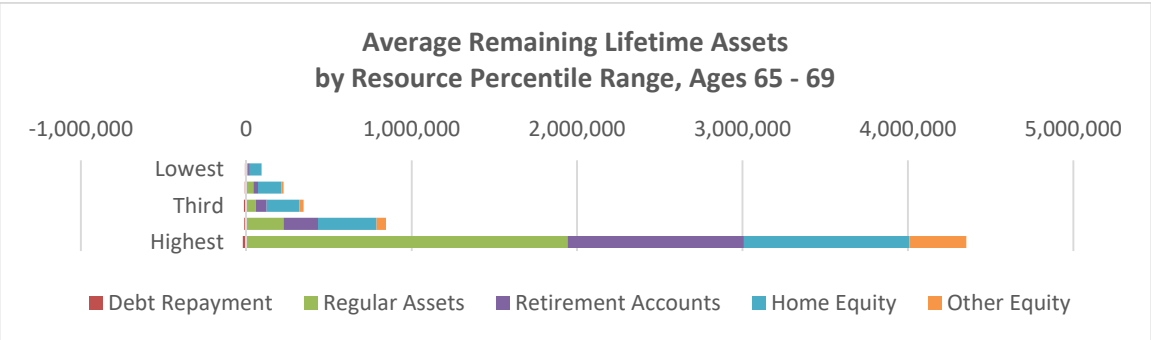
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Cohort 60-64



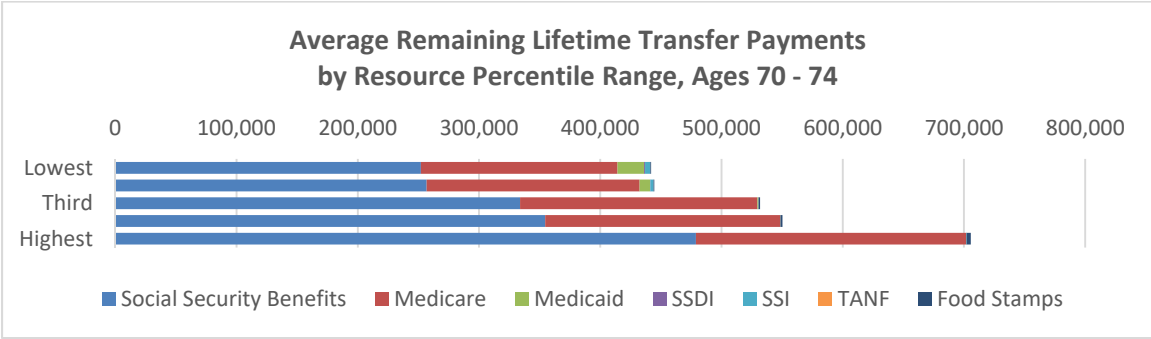
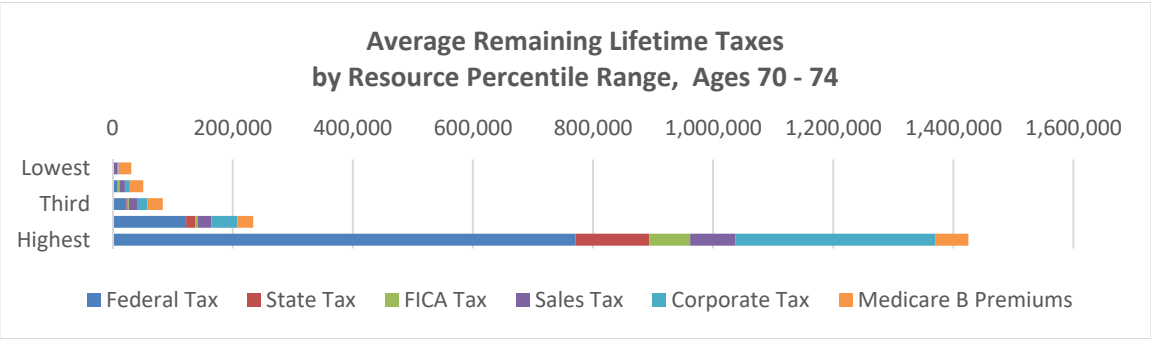
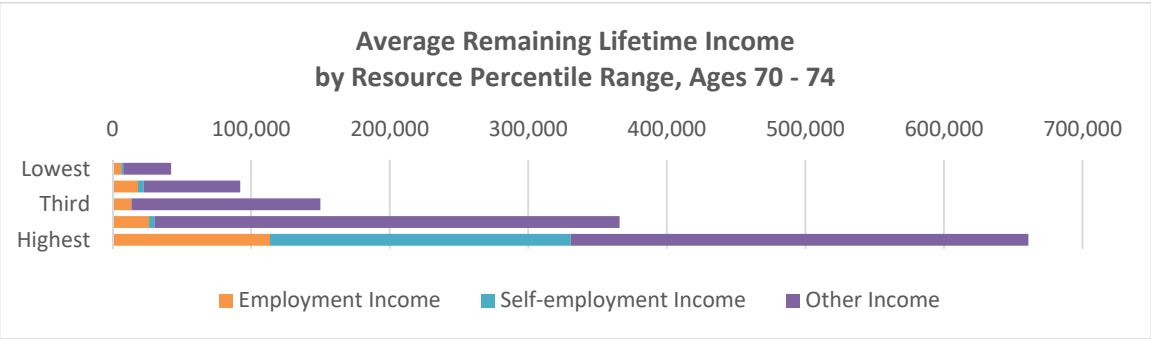
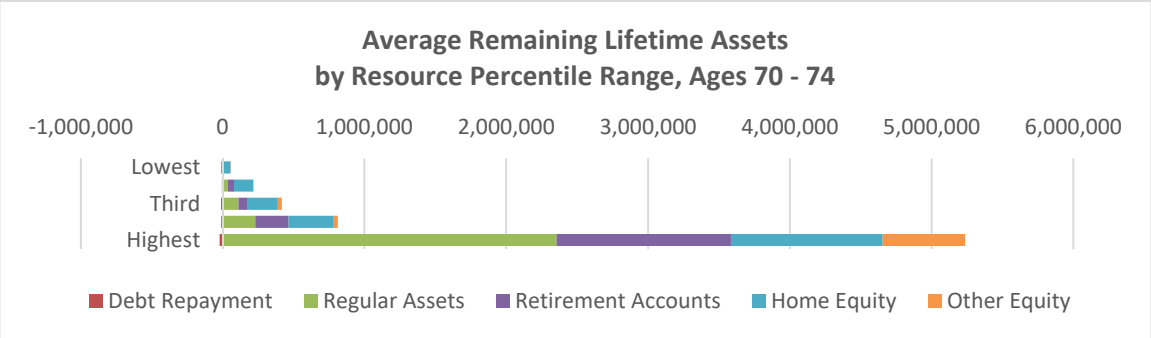
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Cohort 65-69



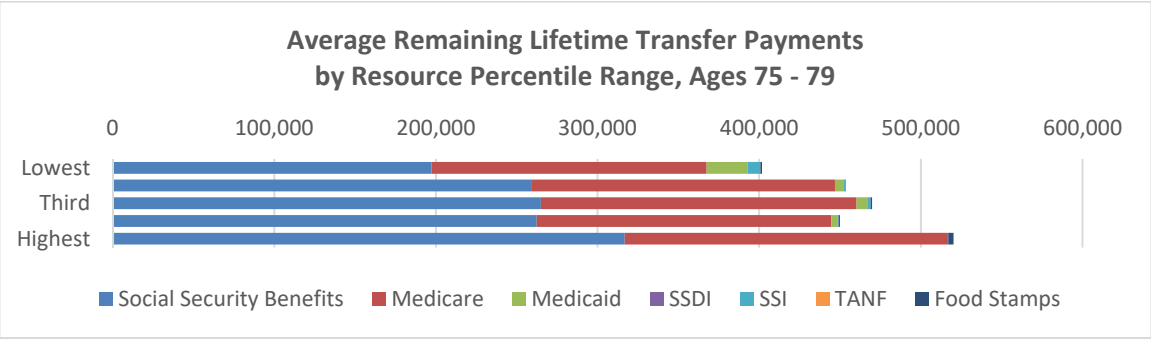
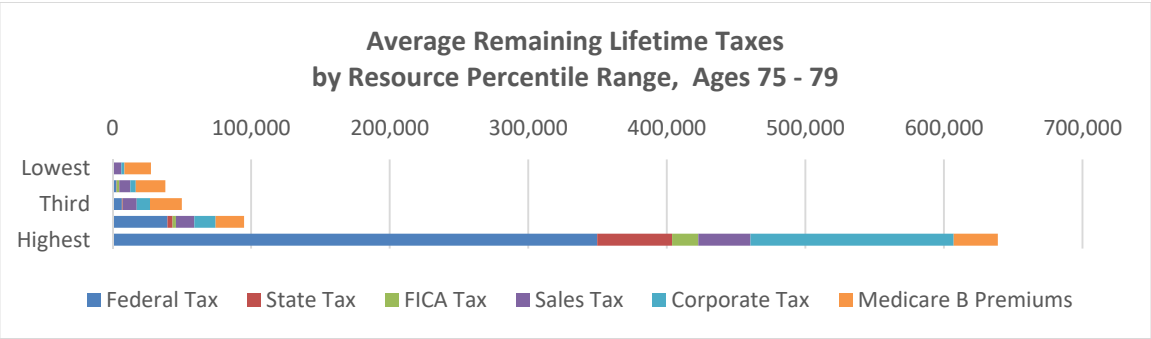
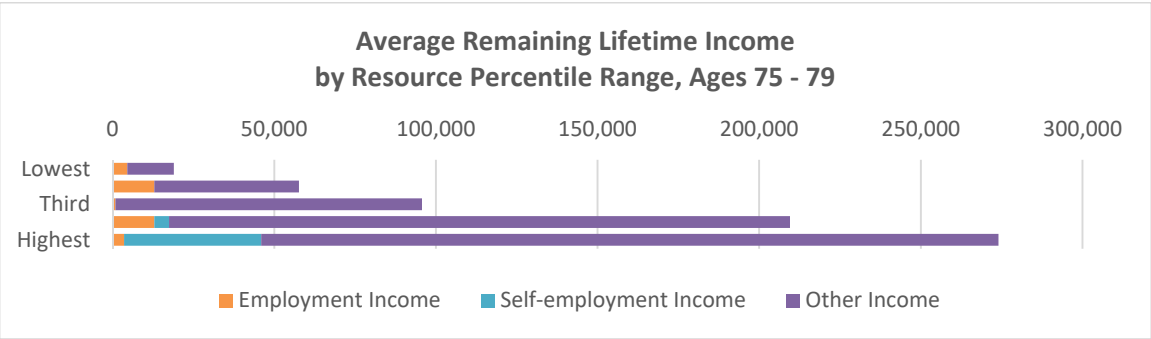
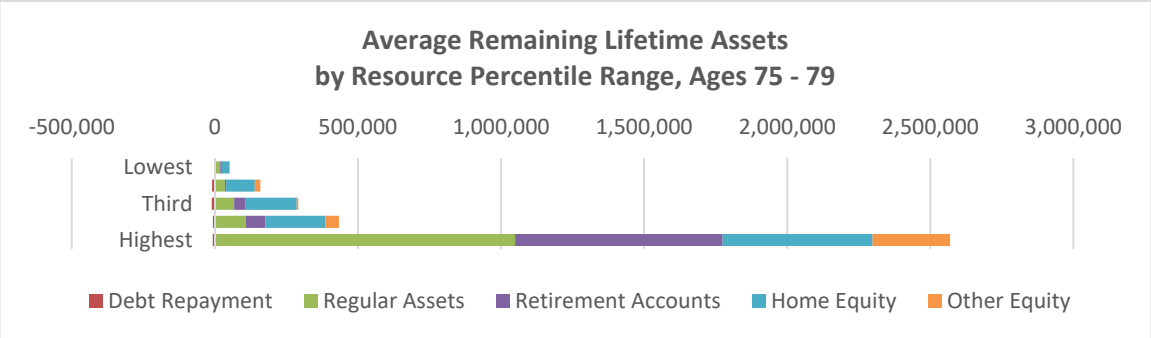
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Cohort 70-74



Appendix to “Is Uncle Sam Inducing the Elderly to Retire?” by Alan Auerbach, Laurence Kotlikoff, Darryl Koehler, and Manni Yu, forthcoming in [Tax Policy and the Economy, volume 31](#), edited by Robert Moffitt. Chicago, IL: University of Chicago Press 2017

Cohort 75-79



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**Marginal Lifetime Net Tax Rate - Share of Population by Range, Cohort 50-54
Resulting from a 1-Year, \$20,000 Increase in Current Earnings**

| Quintile | Below 0% | 0% to 20% | 21% to 30% | 31% to 40% | 41% to 50% | 51% to 60% | 61% to 80% | Over 80% |
|----------|----------|-----------|------------|------------|------------|------------|------------|----------|
| Lowest | 0% | 0% | 2% | 18% | 13% | 10% | 12% | 45% |
| Second | 0% | 1% | 3% | 32% | 34% | 19% | 3% | 8% |
| Third | 0% | 0% | 3% | 26% | 33% | 30% | 3% | 5% |
| Fourth | 0% | 0% | 1% | 8% | 31% | 52% | 6% | 2% |
| Highest | 0% | 0% | 0% | 3% | 13% | 37% | 46% | 1% |

**Marginal Lifetime Net Tax Rate - Share of Population by Range, Cohort 55-59
Resulting from a 1-Year, \$20,000 Increase in Current Earnings**

| Quintile | Below 0% | 0% to 20% | 21% to 30% | 31% to 40% | 41% to 50% | 51% to 60% | 61% to 80% | Over 80% |
|----------|----------|-----------|------------|------------|------------|------------|------------|----------|
| Lowest | 0% | 0% | 3% | 30% | 13% | 9% | 12% | 33% |
| Second | 0% | 0% | 3% | 41% | 35% | 7% | 2% | 12% |
| Third | 0% | 1% | 2% | 27% | 30% | 36% | 0% | 4% |
| Fourth | 0% | 0% | 2% | 12% | 36% | 43% | 6% | 2% |
| Highest | 0% | 0% | 0% | 6% | 20% | 24% | 49% | 1% |

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Marginal Lifetime Net Tax Rate - Share of Population by Range, Cohort 60-64
Resulting from a 1-Year, \$20,000 Increase in Current Earnings

| Quintile | Below 0% | 0% to 20% | 21% to 30% | 31% to 40% | 41% to 50% | 51% to 60% | 61% to 80% | Over 80% |
|----------|----------|-----------|------------|------------|------------|------------|------------|----------|
| Lowest | 0% | 0% | 6% | 19% | 8% | 7% | 8% | 51% |
| Second | 0% | 0% | 3% | 36% | 28% | 15% | 11% | 8% |
| Third | 0% | 0% | 1% | 31% | 25% | 30% | 6% | 7% |
| Fourth | 0% | 0% | 0% | 21% | 25% | 35% | 13% | 6% |
| Highest | 0% | 2% | 1% | 2% | 22% | 33% | 39% | 0% |

Marginal Lifetime Net Tax Rate - Share of Population by Range, Cohort 65-69
\$20,000 Increase in Current Earnings for 1 Year

| Quintile | Below 0% | 0% to 20% | 21% to 30% | 31% to 40% | 41% to 50% | 51% to 60% | 61% to 80% | Over 80% |
|----------|----------|-----------|------------|------------|------------|------------|------------|----------|
| Lowest | 0% | 2% | 18% | 23% | 14% | 2% | 9% | 32% |
| Second | 0% | 3% | 5% | 31% | 29% | 18% | 7% | 8% |
| Third | 0% | 0% | 1% | 17% | 32% | 41% | 7% | 3% |
| Fourth | 0% | 1% | 3% | 10% | 15% | 55% | 14% | 2% |
| Highest | 0% | 2% | 0% | 0% | 9% | 33% | 55% | 1% |

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Marginal Lifetime Net Tax Rate - Share of Population by Range, Cohort 70-74
\$20,000 Increase in Current Earnings for 1 Year

| Quintile | Below 0% | 0% to 20% | 21% to 30% | 31% to 40% | 41% to 50% | 51% to 60% | 61% to 80% | Over 80% |
|----------|----------|-----------|------------|------------|------------|------------|------------|----------|
| Lowest | 0% | 4% | 31% | 24% | 11% | 0% | 3% | 26% |
| Second | 0% | 0% | 16% | 17% | 30% | 21% | 9% | 7% |
| Third | 0% | 2% | 9% | 7% | 30% | 41% | 6% | 4% |
| Fourth | 0% | 0% | 0% | 2% | 33% | 65% | 0% | 0% |
| Highest | 0% | 1% | 2% | 2% | 12% | 35% | 48% | 0% |

Marginal Lifetime Net Tax Rate - Share of Population by Range, Cohort 75-79
\$20,000 Increase in Current Earnings for 1 Year

| Quintile | Below 0% | 0% to 20% | 21% to 30% | 31% to 40% | 41% to 50% | 51% to 60% | 61% to 80% | Over 80% |
|----------|----------|-----------|------------|------------|------------|------------|------------|----------|
| Lowest | 0% | 2% | 31% | 12% | 17% | 0% | 2% | 36% |
| Second | 0% | 10% | 31% | 26% | 22% | 5% | 0% | 6% |
| Third | 0% | 0% | 13% | 34% | 37% | 3% | 7% | 5% |
| Fourth | 0% | 0% | 6% | 6% | 31% | 51% | 0% | 5% |
| Highest | 0% | 0% | 10% | 2% | 33% | 45% | 8% | 2% |