

SI 2018 Forecasting & Empirical Methods

Allan Timmermann and Jonathan H. Wright, Organizers

July 10-13, 2018

Supported by NSF Grant to Conference on Econometrics and Mathematical Economics

Longfellow Room
Royal Sonesta Hotel
40 Edwin H. Land Blvd.
Cambridge, MA

Tuesday, July 10

8:00 am Coffee and Pastries

Econometric Inference

8:30 am Eben Lazarus, Massachusetts Institute of Technology
Daniel Lewis, Federal Reserve Bank of New York
James H. Stock, Harvard University and NBER
Mark W. Watson, Princeton University and NBER
HAR Inference: Recommendations for Practice

9:15 am Torben G. Andersen, Northwestern University and NBER
Rasmus T. Varneskov, Copenhagen Business School
Consistent Inference for Predictive Regressions in Persistent VAR Economies

10:00 am Break

Econometric Modeling

10:30 am Laura van der Erve, Institute for Fiscal Studies
Neil Shephard, Harvard University
Jack W. Britton, Institute for Fiscal Studies
Where Is The Subsidy Going? Using Administrative Data To Value English Income Contingent Student Loans By Subject And University

11:15 am Simon C. Smith, University of Southern California
Noncommon Breaks

12:00 n Adjourn and Lunch

Wednesday, July 11

8:00 am Coffee and Pastries

Monetary Policy

8:30 am Atsushi Inoue, Vanderbilt University
Barbara Rossi, Universitat Pompeu Fabra
The Effects of Conventional and Unconventional Monetary Policy: A New Approach

9:15 am Samuel Hanson, Harvard University and NBER
David Lucca, Federal Reserve Bank of New York
Jonathan H. Wright, Johns Hopkins University and NBER
Interest Rate Conundrums in the 21st Century

10:00 am Break

Aftermath of the Great Recession

10:30 am Thomas Mertens, Federal Reserve Bank of San Francisco
John Williams, Federal Reserve Bank of San Francisco
What to Expect from the Lower Bound on Interest Rates: Evidence from Derivatives Prices

11:15 am Olivier Coibion, University of Texas at Austin and NBER
Yuriy Gorodnichenko, University of California at Berkeley and NBER
Mauricio Ulate, University of California at Berkeley
The Cyclical Sensitivity in Estimates of Potential Output

12:00 n Adjourn and Lunch

6:00 pm Clambake at the Royal Sonesta Hotel

Thursday, July 12

8:00 am Coffee and Pastries

Macroeconometrics

8:30 am Regis Barnichon, Federal Reserve Bank of San Francisco
Òscar Jordà, Federal Reserve Bank of San Francisco
Geert Mesters, Universitat Pompeu Fabra
The Phillips Multiplier

9:15 am Fabio Canova, Universitat Pompeu Fabra
Christian Matthes, Federal Reserve Bank of Richmond
Dealing with Misspecification in Structural Macroeconometric Models

10:00 am Break

Forecasting

10:30 am Francis X. Diebold, University of Pennsylvania and NBER
Minchul Shin, University of Illinois
Egalitarian LASSO for Combining Economic Forecasts

11:15 am Wagner P. Gaglianone, Banco Central do Brasil
Joao Issler, FGV
Microfounded Forecasting

12:00 n Adjourn and Lunch

Friday, July 13

8:00 am Coffee and Pastries

Machine Learning

8:30 am Serena Ng, Columbia University and NBER
Rishab Guha, Harvard University
A Machine Learning Analysis of Seasonal and Cyclical Sales in Weekly Scanner Data

9:15 am Bryan T. Kelly, Yale University and NBER
Dacheng Xiu, University of Chicago
Empirical Asset Pricing via Machine Learning

10:00 am Break

Empirical Finance

10:30 am Gustavo A. Schwenkler, Boston University
Estimating the Dynamics of Consumption Growth

11:15 am Tim Bollerslev, Duke University and NBER
Andrew Patton, Duke University
Rogier Quaedvlieg, Erasmus University Rotterdam
Realized SemiCovariances: Looking for Signs of Direction Inside the Covariance Matrix

12:00 n Adjourn and Lunch